

**Jakarta Local Conference**  
**Combined Statement of Financial Position**  
**As Of October 31, 2024 and 2023**

	Operating Fund	Plant Fund	Other Funds	2024 Total	2023 Total
<b>ASSETS</b>					
<u>Current Assets</u>					
Cash and Cash Equivalents (Note 3)	13,766,604,191			13,766,604,191	16,794,816,558
Investments (Note 4)					
Accounts Receivable Gross	11,725,507,499		0	11,725,507,499	19,271,965,860
Allowance for Doubtful Accounts	(841,752,777)		0	(841,752,777)	(721,040,124)
Accounts Receivable- Net (Note 5)	10,883,754,723			10,883,754,723	18,550,925,737
Cash Held for Agency (Note 3)	1,983,798,168			1,983,798,168	1,605,320,621
Loans Receivable (Note 6)					
Supplies and Prepaid Expenses (Note 7)	1,161,457,303			1,161,457,303	1,870,896,562
Inter-Fund Receivables - Current					
Total Current Assets	27,795,614,385	0	0	27,795,614,385	38,821,959,478
<u>Fixed Assets - Net (Note 8)</u>					
For Use by JLC, Net (Note 8)		4,592,465,337		4,592,465,337	4,846,234,233
For Use by Affiliated Entities, Net (Note 8)					
Total Fixed Assets	0	4,592,465,337	0	4,592,465,337	4,846,234,233
<u>Other Assets</u>					
Loans Receivable - Non-Current (Note 6)					
Investments in Current Asset Accounts 11xxxxxx		0			0
Cash		0			0
Investments in Non-Current Asset Accounts	0	0	0		0
Cash and Investments - Non-Current (Note 4)					
Other Assets - Non-Current	8,916,705,017			8,916,705,017	6,900,118,042
Total Other Assets	8,916,705,017	0	0	8,916,705,017	6,900,118,042
<b>Total Assets</b>	36,712,319,402	4,592,465,337	0	41,304,784,740	50,568,311,752
<b>LIABILITIES</b>					
<u>Current Liabilities</u>					
Overdrawn Cash (Note 10)					
Accounts Payable (Note 10)	2,572,009,517			2,572,009,517	2,465,059,197
Offerings and Agency (Note 11)	1,983,798,168			1,983,798,168	1,605,320,621
Loans Payable - Current (Note 12)					
Other Payables - Current (Note 13)					
Inter-Fund Accounts Payable - Current (Note 12)					
Total Current Liabilities	4,555,807,685	0	0	4,555,807,685	4,070,379,818
<u>Other Liabilities</u>					
Loans Payable - Non-Current (Note 12)					
Other Payables - Non-Current	3,992,043,743			3,992,043,743	4,830,633,713
Inter-fund Loans Payable - Non-Current					
Total Other Liabilities	3,992,043,743	0	0	3,992,043,743	4,830,633,713
<b>Total Liabilities</b>	8,547,851,428	0	0	8,547,851,428	8,901,013,531
<b>NET ASSETS</b>					
Unallocated Net Assets - Tithe	20,691,772,325			20,691,772,325	24,108,976,837
Unallocated Net Assets - Non-tithe	5,506,465,175			5,506,465,175	9,953,823,878
Allocated Net Assets	1,966,230,474			1,966,230,474	2,758,263,273
Unexpended Plant					
Invested in Plant		4,592,465,337		4,592,465,337	4,846,234,233
<b>Total Net Assets</b>	28,164,467,974	4,592,465,337	0	32,756,933,311	41,667,298,221
<b>Total Liabilities &amp; Net Assets</b>	36,712,319,402	4,592,465,337	0	41,304,784,740	50,568,311,752

Inter-fund borrowing is eliminated in the total column.

The accompanying notes are an important part of these financial statements.

**Jakarta Local Conference  
Combined Statement of Financial Activity  
For Ten Months Ending October 31, 2024 and 2023**

	OperatingFund	PlantFund	OtherFunds	Total 2024	Budget 2024	Total 2023
<b>OPERATING ACTIVITY</b>						
<b>Operating Income</b>						
Tithe Income, Net (Note 14)	S-15	71.354.041.356		71.354.041.356	83.450.601.668	80.631.377.001
Offering Income & Specific Donations	S-16	3.656.951.975		3.656.951.975	3.750.000.001	3.496.134.361
Investment Income (Note 4)		296.395.432		296.395.432	200.000.000	120.509.693
Gain(Loss) From Investments						
Other Operating Income	S-17	983.056.490		983.056.490	437.500.000	410.004.569
Exchange Gain and (Loss) - General Tithe/Non-tithe Exchange						
<b>Total Earned Operating Income</b>		<b>76.290.445.253</b>	<b>0</b>	<b>76.290.445.253</b>	<b>87.838.101.669</b>	<b>84.658.025.624</b>
<b>Operating Expenses</b>						
Employee Related Expenses (Note 19)	S-18a	39.772.294.335		39.772.294.335	51.171.300.827	43.929.303.854
Travel Expenses	S-18b					
Program Specific Expenses	S-18c					
Administrative Expenses	S-19	1.920.673.157		1.920.673.157	2.279.166.667	1.566.964.105
Office Expenses	S-20a	2.389.113.490		2.389.113.490	2.990.833.334	1.957.982.398
General Expenses	S-20b	24.448.399.655		24.448.399.655	30.691.427.500	26.211.740.914
Plant Operation Expenses	S-21	151.574.381	412.973.001	564.547.382	575.000.000	393.093.109
Investment Expense						
Other Property Expense						
<b>Total Operating Expense</b>		<b>68.682.055.018</b>	<b>412.973.001</b>	<b>69.095.028.019</b>	<b>87.707.728.328</b>	<b>74.059.084.380</b>
<b>Increase (Decrease) Before Approp</b>		<b>7.608.390.235</b>	<b>-412.973.001</b>	<b>7.195.417.234</b>	<b>130.373.342</b>	<b>10.598.941.244</b>
<b>Operating Appropriations</b>						
Tithe Appropriation Received	S-22					
Tithe Appropriation Disbursed	S-23					
Non-tithe Appropriation Received	S-24					
Non-tithe Appropriation Disbursed	S-25					
Exchange Gain(Loss) - Appropriation						
<b>Net Appropriation Retained</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Increase (Decrease) from</b>		<b>7.608.390.235</b>	<b>-412.973.001</b>	<b>7.195.417.234</b>	<b>130.373.342</b>	<b>10.598.941.244</b>
<b>CAPITAL ACTIVITY</b>						
Capital Appropriations Received						
Exchange Gain/Loss - Capital Appropriation						
Operating Fund Capital Income		0	0	0	0	0
Plant Fund Capital Income			0	0	0	0
Other Capital Income (Note 17)						
Capital Appropriations Disbursed						
Other Capital Expenses			-507.604.502	-507.604.502		-4.722.222
<b>Net Capital Increase (Decrease)</b>		<b>0</b>	<b>-507.604.502</b>	<b>-507.604.502</b>	<b>0</b>	<b>-4.722.222</b>
<b>Increase (Decrease) from Operations &amp; Plant</b>		<b>7.608.390.235</b>	<b>-920.577.504</b>	<b>0</b>	<b>6.687.812.731</b>	<b>10.594.219.022</b>
<b>OTHER FUND</b>						
<b>Non-Operating Income</b>						
Tithe Income, Net (Note 14)	S-15					
Offering Income & Specific Donations	S-16					
Investment Income (Note 4)						
Gain(Loss) From Investments						
Other Operating Income	S-17					
Exchange Gain and (Loss) - General Tithe/Non-tithe Exchange						
<b>Total Earned Operating Income</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Non-Operating Expenses</b>						
Employee Related Expenses (Note 19)	S-18					
Travel Expenses						
Program Specific Expenses						
Administrative Expenses	S-19					
Office Expenses	S-20a					
General Expenses	S-20b					
Plant Operation Expenses	S-21					
Investment Expense						
Other Property Expense						
<b>Total Operating Expense</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Other Funds Increase (Decrease)</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Increase (Decrease) Before Transfers</b>		<b>7.608.390.235</b>	<b>-920.577.504</b>	<b>0</b>	<b>6.687.812.731</b>	<b>10.594.219.022</b>
<b>TRANSFERS</b>						
Transfers Between FUNCTIONS/RESOURCES						
Transfers Between FUNDS		-740.475.922	740.475.922			
<b>Net Assets Increase (Decrease) for the Net Assets, January 1, 2024</b>		<b>6.867.914.313</b>	<b>-180.101.582.0</b>	<b>0</b>	<b>6.687.812.731</b>	<b>10.594.219.022</b>
<b>Adjustment Fund Balance Unallocated tithe &amp; non tithe</b>		<b>35.444.735.192</b>	<b>4.772.566.919</b>	<b>0</b>	<b>40.217.302.111</b>	<b>31.073.079.199</b>
<b>Net Assets, October 31, 2024</b>		<b>28.164.467.974</b>	<b>4.592.465.337</b>	<b>0</b>	<b>32.756.933.311</b>	<b>41.667.298.221</b>

**Jakarta Local Conference**  
**Statement of Cash Flows**  
**For Ten Months Ending October 31, 2024**

	OperatingFund	PlantFund	OtherFund	Total	Total
	d		s	2024	2023
<b>Cash Flows from Operating Activities:</b>					
Increase (Decrease) in Net Assets	6.867.914.313	-180.101.582		6.687.812.731	10.594.219.022
Adjustments to eliminate non-cash items and reclassify non-operating items:					
Depreciation Expense		412.973.001		412.973.001	211.355.827
Allowance for Doubtful Accounts					-1.515.203.014
Asset Disposal or Retirement		507.604.502		507.604.502	4.722.222
Proceeds from Sale of Plant Assets					
Gain or Loss in Fair Value of Investments					
Current AR (Row Hidden When Extracted)	11.725.507.499	0	0		19.271.965.860
Beginning AR At Start of Year (Row Hidden When Extracted)	23.852.183.011	0	0		20.392.755.218
Decrease (Increase) in Accounts Receivable	12.126.675.512			12.126.675.512	1.120.789.358
Decrease (Increase) in Notes Receivable					
Decrease (Increase) in Inventories	-4.528.305			-4.528.305	
Decrease (Increase) in Prepayments and Other Current Assets	-142.622.554			-142.622.554	762.892.233
Current AP (Row Hidden When Extracted)	2.572.009.517	0	0		2.465.059.197
Beginning AP At Start of Year (Row Hidden When Extracted)	7.309.318.987	0	0		2.629.110.780
Increase (Decrease) in Accounts Payable	-4.737.309.469			-4.737.309.469	-164.051.582
Increase (Decrease) in Notes Payable					
Increase (Decrease) in Other Current Liabilities	213.230.737			213.230.737	105.736.799
<b>Net Cash Provided (Used) by Operating Activities</b>	<b>14.323.360.233</b>	<b>740.475.922</b>	<b>0</b>	<b>15.063.836.155</b>	<b>11.120.460.864</b>
<b>Cash Flows from Investing Activities:</b>					
All Credits to Investment Account This Year	2.100.000.000	0	0		0
Changes in Valuation Account During Year	0	0	0		0
Unrealized Gain or Loss	0	0	0		0
Realized Gain or Loss on Investments	0	0	0		0
Proceeds from Maturity of Investments	2.100.000.000			2.100.000.000	
Purchase of Investments (Net)					
Proceeds from Sale of Plant Assets					
Increase in Plant Fund Cash					
Purchase of Plant Assets		-740.475.922		-740.475.922	-1.132.571.300
Purchase of Plant WIP					
Purchase of Other Long-term Assets	483.413.025			483.413.025	
Notes Receivable Issued					
<b>Net Cash Provided (Used) by Investing Activities</b>	<b>2.583.413.025</b>	<b>-740.475.922</b>	<b>0</b>	<b>1.842.937.103</b>	<b>-1.132.571.300</b>
<b>Cash Flows from Financing Activities:</b>					
Principal Payments made on Long-term Debt	-1.651.665.007			-1.651.665.007	-705.237.537
Proceeds from Long-term Debt					
Proceeds (Payments) from Interfund Borrowing					
<b>Net Cash provided (used) by Financing Activities</b>	<b>-1.651.665.007</b>	<b>0</b>	<b>0</b>	<b>-1.651.665.007</b>	<b>-705.237.537</b>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>15.255.108.251</b>			<b>15.255.108.251</b>	<b>9.282.652.027</b>
Adjustment Fund Balance Unallocated tithe & non tithe	14.148.181.531			14.148.181.531	
Beginning Cash and Cash Equivalents - Includes Agency Cash (Overdraft)	14.643.475.639	0	0	14.643.475.639	9.117.485.152
Ending Cash and Cash Equivalents - Includes Agency Cash (Overdraft)	15.750.402.359	0	0	15.750.402.359	18.400.137.179
	15.750.402.359			0	18.400.137.179
	1.983.798.168			0	1.605.320.621
Less Cash Held for Agency	1.983.798.168	0		1.983.798.168	1.605.320.621
<b>Cash and Cash Equivalents (Note 3)</b>	<b>13.766.604.191</b>	<b>0</b>	<b>0</b>	<b>13.766.604.191</b>	<b>16.794.816.558</b>
<b>Overdrawn Cash (Note 10)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Jakarta Local Conference**  
**Notes to the Financial Statements**  
**As Of October 31, 2024 and 2023**

**2024**                      **2023**

**NOTE 22 - WORKING CAPITAL & LIQUIDITY [NEW 2021 CALCULATION]**

**WORKING CAPITAL**

**Core Expenses:**

**Operating Expenses**

Total Operating Expense	86,090,090,283	89,809,641,200
(Minus) Cost of goods sold	0	0
(Minus) Appropriations	0	0
(Minus) Depreciation	0	0
(Minus) Capital expenses	0	0

**Optional**

(Reduce) Portion Paid by Current Assets Held for Donor Restrictions	0	0
	<u>86,090,090,283</u>	<u>89,809,641,200</u>

**Net Outgoing Appropriations:**

Appropriation Received	0	0
Appropriation Disbursed	0	0
Exchange Gain(Loss) - Appropriation	0	0
	<u>0</u>	<u>0</u>

Operating Expenses	86,090,090,283	89,809,641,200
Net Outgoing Appropriations:	0	0
Total Core Expenses	<u>86,090,090,283</u>	<u>89,809,641,200</u>

**Available Working Capital:**

**Current Assets without Long Term Investment**

Current Assets	27,795,614,385	38,821,959,478
(Minus) Long Term Investment	0	0
	<u>27,795,614,385</u>	<u>38,821,959,478</u>

Current Assets	27,795,614,385	38,821,959,478
Minus: Current Liabilities	(4,555,807,685)	(4,070,379,818)
<i>Working Capital</i>	23,239,806,699	85,751,579,659
Minus: Current Assets Held for Donor Restrictions	0	0
<i>Available Working Capital</i>	<u>23,239,806,700</u>	<u>34,751,579,659</u>

**Recommended Minimum Available Working Capital**

Six months of Core Expenses	43,045,045,141	44,904,820,600
Surplus/(Shortfall) in Recommended Minimum Available Working Capital	19,805,238,441	10,153,240,941
Available Working Capital in Months (a minimum of 6 months recommended)	<b>3.2</b>	<b>4.6 Months</b>
The governing board requires the Organization to have	<b>6.0</b>	<b>6.0 Months</b>

**LIQUIDITY STATEMENT**

**Available Liquid Current Assets**

Cash and Cash Equivalents	13,766,604,191	16,794,816,558
Cash Held for Agency	1,983,798,168	1,605,320,621
Local Church Remittances (As applicable)	0	0
Investments	0	0
Receivable From WIUM	1,423,084,857	329,736,124
Total Liquid Current Assets	<u>17,173,487,217</u>	<u>18,729,873,303</u>
Minus: Current Liabilities	(4,555,807,685)	(4,070,379,818)
Minus: Current Assets Held for Donor Restrictions	0	0

Available Liquid Assets

12,617,679,531 14,659,493,485

**Recommended Liquid Assets**

Three months of Core Expenses

21,522,522,571 22,452,410,300

Surplus/(Shortfall) in Recommended Minimum Available Liquid Assets

(8,904,843,039) (7,792,916,815)

Available Liquid Assets in Months (a minimum of three months recommended)

1.8

2.0 Months

The governing board requires the Organization to have

Available Liquid Assets of at least

3.0

3.0 Months

**NOTE 22 - WORKING CAPITAL & LIQUIDITY [FORMER CALCULATION]**

**WORKING CAPITAL**

Current Assets

27,795,614,385 38,821,959,478

Current Liabilities

4,555,807,685 4,070,379,818

Actual Working Capital

23,239,806,700 34,751,579,659

**Section hidden/Shown upon extraction [Hide Prompt]:**

Operating Expenses for the Past 12 Months

86,596,324,327 90,059,738,709

Total All Appropriations

0

0

**Recommended Working Capital**

Percentage of Operating Appropriations to Organizations

0.00%

Percentage of Operating Expenses

20.00% 17,319,264,865 18,011,947,742

Allocated Net Assets

1,966,230,474 2,758,263,273

Recommended Working Capital

19,285,495,340 20,770,211,015

Excess (Deficiency) of Actual over Recommended

3,954,311,360 13,981,368,644

**Percentage of Actual to Recommended Working Capital**

120.50%

167.31%

**Current Ratio**

6.10

9.54

**LIQUIDITY STATEMENT**

Cash and Cash Equivalents

15,750,402,359 18,400,137,179

Investments

Receivable From WIUM

1,423,084,857 329,736,124

Total Liquid Assets

17,173,487,217 18,729,873,303

Less Commitments:

Current Liabilities

4,555,807,685 4,070,379,818

Allocated Net Assets

1,966,230,474 2,758,263,273

Total Commitments

6,522,038,160 6,828,643,091

**Net Liquid Assets**

10,651,449,057 11,901,230,212

**Percentage Liquid Assets to Commitments**

263,31%

274,28%