

**Jakarta Local Conference**  
**Combined Statement of Financial Position**  
**As Of September 30, 2024 and 2023**

	Operating Fund	Plant Fund	Other Funds	2024 Total	2023 Total
<b>ASSETS</b>					
<u>Current Assets</u>					
Cash and Cash Equivalents (Note 3)	12,309,095,757			12,309,095,757	17,260,257,436
Investments (Note 4)					
Accounts Receivable Gross	12,248,296,436		0	12,248,296,436	21,945,580,858
Allowance for Doubtful Accounts	(841,752,777)		0	(841,752,777)	(721,040,124)
Accounts Receivable- Net (Note 5)	11,406,543,660			11,406,543,660	21,224,540,735
Cash Held for Agency (Note 3)	1,973,229,247			1,973,229,247	1,442,740,091
Loans Receivable (Note 6)					
Supplies and Prepaid Expenses (Note 7)	1,527,377,553			1,527,377,553	2,439,096,955
Inter-Fund Receivables - Current					
Total Current Assets	27,216,246,217	0	0	27,216,246,217	42,366,635,217
<u>Fixed Assets - Net (Note 8)</u>					
For Use by JLC, Net (Note 8)		4,609,659,224		4,609,659,224	4,455,887,724
For Use by Affiliated Entities, Net (Note 8)					
Total Fixed Assets	0	4,609,659,224	0	4,609,659,224	4,455,887,724
<u>Other Assets</u>					
Loans Receivable - Non-Current (Note 6)					
Investments in Current Asset Accounts 11xxxxxx		0			0
Cash		0			0
Investments in Non-Current Asset Accounts	0	0	0		0
Cash and Investments - Non-Current (Note 4)					
Other Assets - Non-Current	8,916,705,017			8,916,705,017	6,900,118,042
Total Other Assets	8,916,705,017	0	0	8,916,705,017	6,900,118,042
<b>Total Assets</b>	36,132,951,234	4,609,659,224	0	40,742,610,458	53,722,640,982
<b>LIABILITIES</b>					
<u>Current Liabilities</u>					
Overdrawn Cash (Note 10)					
Accounts Payable (Note 10)	2,463,259,139			2,463,259,139	3,315,963,778
Offerings and Agency (Note 11)	1,973,229,247			1,973,229,247	1,442,740,091
Loans Payable - Current (Note 12)					
Other Payables - Current (Note 13)					
Inter-Fund Accounts Payable - Current (Note 12)					
Total Current Liabilities	4,436,488,386	0	0	4,436,488,386	4,758,703,869
<u>Other Liabilities</u>					
Loans Payable - Non-Current (Note 12)					
Other Payables - Non-Current	4,054,413,743			4,054,413,743	5,024,245,501
Inter-fund Loans Payable - Non-Current					
Total Other Liabilities	4,054,413,743	0	0	4,054,413,743	5,024,245,501
<b>Total Liabilities</b>	8,490,902,129	0	0	8,490,902,129	9,782,949,370
<b>NET ASSETS</b>					
Unallocated Net Assets - Tithe	20,304,614,228			20,304,614,228	26,366,952,451
Unallocated Net Assets - Non-tithe	5,480,076,633			5,480,076,633	10,492,707,307
Allocated Net Assets	1,857,358,244			1,857,358,244	2,624,144,131
Unexpended Plant					
Invested in Plant		4,609,659,224		4,609,659,224	4,455,887,724
<b>Total Net Assets</b>	27,642,049,105	4,609,659,224	0	32,251,708,329	43,939,691,613
<b>Total Liabilities &amp; Net Assets</b>	36,132,951,234	4,609,659,224	0	40,742,610,458	53,722,640,982

Inter-fund borrowing is eliminated in the total column.

The accompanying notes are an important part of these financial statements.

**Jakarta Local Conference  
Combined Statement of Financial Activity  
For Nine Months Ending September 30, 2024 and 2023**

		OperatingFund a	PlantFund	OtherFund c	Total 2024	Budget 2024	Total 2023
<b>OPERATING ACTIVITY</b>							
<b>Operating Income</b>							
Tithe Income, Net (Note 14)	S-15	65.421.439.846			65.421.439.846	75.105.541.502	75.646.403.300
Offering Income & Specific Donations	S-16	3.500.715.407			3.500.715.407	3.375.000.001	3.422.456.421
Investment Income (Note 4)		263.847.472			263.847.472	180.000.000	97.714.762
Gain(Loss) From Investments							
Other Operating Income	S-17	967.159.740			967.159.740	393.750.000	380.565.048
Exchange Gain and (Loss) - General Tithe/Non-tithe Exchange							
Total Earned Operating Income		70.153.162.465	0		70.153.162.465	79.054.291.502	79.547.139.531
<b>Operating Expenses</b>							
Employee Related Expenses (Note 19)	S-18a	36.775.017.692			36.775.017.692	46.054.170.745	39.620.496.379
Travel Expenses	S-18b						
Program Specific Expenses	S-18c						
Administrative Expenses	S-19	1.813.643.163			1.813.643.163	2.051.250.000	1.445.149.973
Office Expenses	S-20a	2.147.979.620			2.147.979.620	2.691.750.000	1.814.129.400
General Expenses	S-20b	22.229.509.253			22.229.509.253	27.622.284.750	23.435.924.181
Plant Operation Expenses	S-21	131.143.089	371.782.204		502.925.293	517.500.000	360.104.962
Investment Expense							
Other Property Expense							
Total Operating Expense		63.097.292.817	371.782.204		63.469.075.021	78.936.955.495	66.675.804.895
<b>Approp</b>		<b>7.055.869.648</b>	<b>-371.782.204</b>		<b>6.684.087.444</b>	<b>117.336.008</b>	<b>12.871.334.635</b>
<b>Operating Appropriations</b>							
Tithe Appropriation Received	S-22						
Tithe Appropriation Disbursed	S-23						
Non-tithe Appropriation Received	S-24						
Non-tithe Appropriation Disbursed	S-25						
Exchange Gain(Loss) - Appropriation							
Net Appropriation Retained		0	0		0	0	0
<b>Increase (Decrease) from</b>		<b>7.055.869.648</b>	<b>-371.782.204</b>		<b>6.684.087.444</b>	<b>117.336.008</b>	<b>12.871.334.635</b>
<b>CAPITAL ACTIVITY</b>							
Capital Appropriations Received							
Exchange Gain/Loss - Capital Appropriation							
Operating Fund Capital Income		0		0	0	0	0
Plant Fund Capital Income			0		0	0	0
Other Capital Income (Note 17)							
Capital Appropriations Disbursed							
Other Capital Expenses			-507.604.502		-507.604.502		-4.722.222
Net Capital Increase (Decrease)		0	-507.604.502	0	-507.604.502	0	-4.722.222
<b>Increase (Decrease) from Operations &amp;</b>		<b>7.055.869.648</b>	<b>-879.386.707</b>	<b>0</b>	<b>6.176.482.941</b>	<b>117.336.008</b>	<b>12.866.612.413</b>
<b>OTHER FUND</b>							
<b>Non-Operating Income</b>							
Tithe Income, Net (Note 14)	S-15						
Offering Income & Specific Donations	S-16						
Investment Income (Note 4)							
Gain(Loss) From Investments							
Other Operating Income	S-17						
Exchange Gain and (Loss) - General Tithe/Non-tithe Exchange							
Total Earned Operating Income		0	0	0	0	0	0
<b>Non-Operating Expenses</b>							
Employee Related Expenses (Note 19)	S-18						
Travel Expenses							
Program Specific Expenses							
Administrative Expenses	S-19						
Office Expenses	S-20a						
General Expenses	S-20b						
Plant Operation Expenses	S-21						
Investment Expense							
Other Property Expense							
Total Operating Expense		0	0	0	0	0	0
Net Other Funds Increase (Decrease)		0	0	0	0	0	0
<b>Increase (Decrease) Before Transfers</b>		<b>7.055.869.648</b>	<b>-879.386.707</b>	<b>0</b>	<b>6.176.482.941</b>	<b>117.336.008</b>	<b>12.866.612.413</b>
<b>TRANSFERS</b>							
Transfers Between							
Transfers Between FUNDS		-716.479.012	716.479.012				
<b>Net Assets Increase (Decrease) for</b>		<b>6.339.390.636</b>	<b>-162.907.695</b>	<b>0</b>	<b>6.176.482.941</b>	<b>117.336.008</b>	<b>12.866.612.413</b>
<b>Net Assets, January 1, 2024</b>		<b>35.444.735.192</b>	<b>4.772.566.919</b>	<b>0</b>	<b>40.217.302.111</b>		<b>31.073.079.199</b>
<b>Adjustment fund balance unallocated tithe &amp; non tithe</b>		<b>-14.142.076.723</b>			<b>-14.142.076.723</b>		
<b>Net Assets, September 30, 2024</b>		<b>27.642.049.105</b>	<b>4.609.659.224</b>	<b>0</b>	<b>32.251.708.329</b>		<b>43.939.691.613</b>

**Jakarta Local Conference**  
**Statement of Cash Flows**  
**For Nine Months Ending September 30, 2024**

	<b>OperatingFund</b>	<b>PlantFund</b>	<b>OtherFund s</b>	<b>Total 2024</b>	<b>Total 2023</b>
<b>Cash Flows from Operating Activities:</b>					
Increase (Decrease) in Net Assets	6,345,495.444	-162,907.695		6,182,587.749	12,866,612.413
Adjustments to eliminate non-cash items and reclassify non-operating items:					
Depreciation Expense		371,782.204		371,782.204	190,406.516
Allowance for Doubtful Accounts					-1,515,203.014
Asset Disposal or Retirement		507,604.502		507,604.502	4,722.222
Proceeds from Sale of Plant Assets					
Gain or Loss in Fair Value of Investments					
Current AR (Row Hidden When Extracted)	12,248,296.436	0	0		21,945,580.858
Beginning AR At Start of Year (Row Hidden When Extracted)	23,852,183.011	0	0		20,392,755.218
Decrease (Increase) in Accounts Receivable	11,603,886.575			11,603,886.575	-1,552,625.640
Decrease (Increase) in Notes Receivable					
Decrease (Increase) in Inventories	-4,528.305			-4,528.305	
Decrease (Increase) in Prepayments and Other Current Assets	-508,542.804			-508,542.804	194,691.840
Current AP (Row Hidden When Extracted)	2,463,259.139	0	0		3,315,963.778
Beginning AP At Start of Year (Row Hidden When Extracted)	7,309,318.987	0	0		2,629,110.780
Increase (Decrease) in Accounts Payable	-4,846,059.847			-4,846,059.847	686,852.998
Increase (Decrease) in Notes Payable					
Increase (Decrease) in Other Current Liabilities	202,661.816			202,661.816	-56,843.731
<b>Net Cash Provided (Used) by Operating Activities</b>	<b>12,792,912.878</b>	<b>716,479.012</b>	<b>0</b>	<b>13,509,391.890</b>	<b>10,818,413.604</b>
<b>Cash Flows from Investing Activities:</b>					
All Credits to Investment Account This Year	2,100,000.000	0	0		0
Changes in Valuation Account During Year	0	0	0		0
Unrealized Gain or Loss	0	0	0		0
Realized Gain or Loss on Investments	0	0	0		0
Proceeds from Maturity of Investments	2,100,000.000			2,100,000.000	
Purchase of Investments (Net)					
Proceeds from Sale of Plant Assets					
Increase in Plant Fund Cash					
Purchase of Plant Assets		-716,479.012		-716,479.012	-721,275.480
Purchase of Plant WIP					
Purchase of Other Long-term Assets	483,413.025			483,413.025	
Notes Receivable Issued					
<b>Net Cash Provided (Used) by Investing Activities</b>	<b>2,583,413.025</b>	<b>-716,479.012</b>	<b>0</b>	<b>1,866,934.013</b>	<b>-721,275.480</b>
<b>Cash Flows from Financing Activities:</b>					
Principal Payments made on Long-term Debt	-1,589,295.007			-1,589,295.007	-511,625.749
Proceeds from Long-term Debt					
Proceeds (Payments) from Interfund Borrowing					
<b>Net Cash provided (used) by Financing Activities</b>	<b>-1,589,295.007</b>	<b>0</b>	<b>0</b>	<b>-1,589,295.007</b>	<b>-511,625.749</b>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>13,787,030.896</b>			<b>13,787,030.896</b>	<b>9,585,512.375</b>
Adjustment Fund Balance Unallocated tithe & non tithe	14,148,181.531			14,148,181.531	
Beginning Cash and Cash Equivalents - Includes Agency Cash (Overdraft)	14,643,475.639	0	0	14,643,475.639	9,117,485.152
Ending Cash and Cash Equivalents - Includes Agency Cash (Overdraft)	14,282,325.004	0	0	14,282,325.004	18,702,997.527
	14,282,325.004		0		18,702,997.527
Less Cash Held for Agency	1,973,229.247	0	0	1,973,229.247	1,442,740.091
<b>Cash and Cash Equivalents (Note 3)</b>	<b>12,309,095.757</b>	<b>0</b>	<b>0</b>	<b>12,309,095.757</b>	<b>17,260,257.436</b>
<b>Overdrawn Cash (Note 10)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Jakarta Local Conference**  
**Notes to the Financial Statements**  
**As Of September 30, 2024 and 2023**

**2024**                      **2023**

**NOTE 22 - WORKING CAPITAL & LIQUIDITY [NEW 2021 CALCULATION]**

**WORKING CAPITAL**

**Core Expenses:**

**Operating Expenses**

Total Operating Expense	87,867,658,255	89,298,561,484
(Minus) Cost of goods sold	0	0
(Minus) Appropriations	0	0
(Minus) Depreciation	0	0
(Minus) Capital expenses	0	0

**Optional**

(Reduce) Portion Paid by Current Assets Held for Donor Restrictions	0	0
	<u>87,867,658,255</u>	<u>89,298,561,484</u>

**Net Outgoing Appropriations:**

Appropriation Received	0	0
Appropriation Disbursed	0	0
Exchange Gain(Loss) - Appropriation	0	0
	<u>0</u>	<u>0</u>

Operating Expenses	87,867,658,255	89,298,561,484
Net Outgoing Appropriations:	0	0
Total Core Expenses	<u>87,867,658,255</u>	<u>89,298,561,484</u>

**Available Working Capital:**

**Current Assets without Long Term Investment**

Current Assets	27,216,246,217	42,366,635,217
(Minus) Long Term Investment	0	0
	<u>27,216,246,217</u>	<u>42,366,635,217</u>

Current Assets	27,216,246,217	42,366,635,217
Minus: Current Liabilities	(4,436,488,386)	(4,758,703,869)
<i>Working Capital</i>	<u>22,779,757,830</u>	<u>85,607,931,347</u>
Minus: Current Assets Held for Donor Restrictions	0	0
<i>Available Working Capital</i>	<u>22,779,757,831</u>	<u>37,607,931,348</u>

**Recommended Minimum Available Working Capital**

Six months of Core Expenses	43,933,829,128	44,649,280,742
Surplus/(Shortfall) in Recommended Minimum Available Working Capital	21,154,071,297	(7,041,349,394)
Available Working Capital in Months (a minimum of 6 months recommended)	<b>3.1</b>	<b>5.1 Months</b>
The governing board requires the Organization to have	<b>6.0</b>	<b>6.0 Months</b>

**LIQUIDITY STATEMENT**

**Available Liquid Current Assets**

Cash and Cash Equivalents	12,309,095,757	17,260,257,436
Cash Held for Agency	1,973,229,247	1,442,740,091
Local Church Remittances (As applicable)	0	0
Investments	0	0
Receivable From WIUM	2,051,365,488	2,938,184,573
Total Liquid Current Assets	<u>16,333,690,493</u>	<u>21,641,182,100</u>
Minus: Current Liabilities	(4,436,488,386)	(4,758,703,869)
Minus: Current Assets Held for Donor Restrictions	0	0

Available Liquid Assets

11,897,202,106 16,882,478,232

**Recommended Liquid Assets**

Three months of Core Expenses

21,966,914,564 22,324,640,371

Surplus/(Shortfall) in Recommended Minimum Available Liquid Assets

(10,069,712,457) (5,442,162,139)

Available Liquid Assets in Months (a minimum of three months recommended)

1.6

2.3 Months

The governing board requires the Organization to have

Available Liquid Assets of at least

3.0

3.0 Months

**NOTE 22 - WORKING CAPITAL & LIQUIDITY [FORMER CALCULATION]**

**WORKING CAPITAL**

Current Assets

27,216,246,217 42,366,635,217

Current Liabilities

4,436,488,386 4,758,703,869

Actual Working Capital

22,779,757,831 37,607,931,348

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Operating Expenses for the Past 12 Months

88,353,650,814 89,546,802,746

Total All Appropriations

0

0

**Recommended Working Capital**

Percentage of Operating Appropriations to Organizations

0.00%

Percentage of Operating Expenses

20.00% 17,670,730,163 17,909,360,549

Allocated Net Assets

1,857,358,244 2,624,144,131

Recommended Working Capital

19,528,088,407 20,533,504,680

Excess (Deficiency) of Actual over Recommended

3,251,669,424 17,074,426,668

**Percentage of Actual to Recommended Working Capital**

116.65%

183.15%

**Current Ratio**

6.13

8.90

**LIQUIDITY STATEMENT**

Cash and Cash Equivalents

14,282,325,004 18,702,997,527

Investments

Receivable From WIUM

2,051,365,488 2,938,184,573

Total Liquid Assets

16,333,690,493 21,641,182,100

Less Commitments:

Current Liabilities

4,436,488,386 4,758,703,869

Allocated Net Assets

1,857,358,244 2,624,144,131

Total Commitments

6,293,846,631 7,382,848,000

**Net Liquid Assets**

10,039,843,862 14,258,334,100

**Percentage Liquid Assets to Commitments**

259.52%

293.13%