

Jakarta Local Conference
Combined Statement of Financial Position
As Of August 31, 2024 and 2023

	Operating Fund	Plant Fund	Other Funds	2024 Total	2023 Total
ASSETS					
<u>Current Assets</u>					
Cash and Cash Equivalents (Note 3)	12,221,888,016			12,221,888,016	16,478,230,374
Investments (Note 4)					
Accounts Receivable Gross	12,592,133,906		0	12,592,133,906	22,664,978,376
Allowance for Doubtful Accounts	(841,752,777)		0	(841,752,777)	(721,040,124)
Accounts Receivable- Net (Note 5)	11,750,381,130			11,750,381,130	21,943,938,253
Cash Held for Agency (Note 3)	2,123,240,847			2,123,240,847	2,594,891,771
Loans Receivable (Note 6)					
Supplies and Prepaid Expenses (Note 7)	1,933,655,220			1,933,655,220	3,034,958,922
Inter-Fund Receivables - Current					
Total Current Assets	28,029,165,213	0	0	28,029,165,213	44,052,019,320
<u>Fixed Assets - Net (Note 8)</u>					
For Use by JLC, Net (Note 8)		4,657,594,609		4,657,594,609	4,146,721,529
For Use by Affiliated Entities, Net (Note 8)					
Total Fixed Assets	0	4,657,594,609	0	4,657,594,609	4,146,721,529
<u>Other Assets</u>					
Loans Receivable - Non-Current (Note 6)					
Investments in Current Asset Accounts 11xxxxxx		0			0
Cash		0			0
Investments in Non-Current Asset Accounts	0	0	0		0
Cash and Investments - Non-Current (Note 4)					
Other Assets - Non-Current	8,916,705,017			8,916,705,017	6,900,118,042
Total Other Assets	8,916,705,017	0	0	8,916,705,017	6,900,118,042
Total Assets	36,945,870,230	4,657,594,609	0	41,603,464,840	55,098,858,891
LIABILITIES					
<u>Current Liabilities</u>					
Overdrawn Cash (Note 10)					
Accounts Payable (Note 10)	2,289,622,007			2,289,622,007	3,033,889,497
Offerings and Agency (Note 11)	2,123,240,847			2,123,240,847	2,594,891,771
Loans Payable - Current (Note 12)					
Other Payables - Current (Note 13)					
Inter-Fund Accounts Payable - Current (Note 12)					
Total Current Liabilities	4,412,862,854	0	0	4,412,862,854	5,628,781,268
<u>Other Liabilities</u>					
Loans Payable - Non-Current (Note 12)					
Other Payables - Non-Current	4,296,954,050			4,296,954,050	5,024,245,501
Inter-fund Loans Payable - Non-Current					
Total Other Liabilities	4,296,954,050	0	0	4,296,954,050	5,024,245,501
Total Liabilities	8,709,816,904	0	0	8,709,816,904	10,653,026,769
NET ASSETS					
Unallocated Net Assets - Tithe	21,179,510,714			21,179,510,714	27,130,039,994
Unallocated Net Assets - Non-tithe	5,308,352,893			5,308,352,893	10,316,139,163
Allocated Net Assets	1,748,189,719			1,748,189,719	2,852,931,435
Unexpended Plant					
Invested in Plant		4,657,594,609		4,657,594,609	4,146,721,529
Total Net Assets	28,236,053,326	4,657,594,609	0	32,893,647,935	44,445,832,122
Total Liabilities & Net Assets	36,945,870,230	4,657,594,609	0	41,603,464,840	55,098,858,891

Inter-fund borrowing is eliminated in the total column.

The accompanying notes are an important part of these financial statements.

Extracted on: 30/10/2024 at 10.40 [ver. 2.1]

**Jakarta Local Conference
Combined Statement of Financial Activity
For Eight Months Ending August 31, 2024 and 2023**

		OperatingFund	PlantFund	Other Funds	Total	Budget	Total
		d			2024	2024	2023
OPERATING ACTIVITY							
Operating Income							
Tithe Income, Net (Note 14)	S-15	61.157.657.132			61.157.657.132	66.760.481.335	68.805.256.866
Offering Income & Specific Donations	S-16	3.207.912.132			3.207.912.132	3.000.000.001	3.059.226.298
Investment Income (Note 4)		230.214.580			230.214.580	160.000.000	85.061.922
Gain(Loss) From Investments							
Other Operating Income	S-17	954.700.044			954.700.044	350.000.000	290.379.866
Exchange Gain and (Loss) - General Tithe/Non-tithe Exchange							
Total Earned Operating Income		65.550.483.888	0		65.550.483.888	70.270.481.336	72.239.924.952
Operating Expenses							
Employee Related Expenses (Note 19)	S-18a	33.887.775.450			33.887.775.450	40.937.040.662	35.082.030.609
Travel Expenses	S-18b						
Program Specific Expenses	S-18c						
Administrative Expenses	S-19	1.709.047.894			1.709.047.894	1.823.333.333	1.193.836.116
Office Expenses	S-20a	1.922.386.290			1.922.386.290	2.392.666.667	1.641.147.825
General Expenses	S-20b	20.265.935.993			20.265.935.993	24.553.142.000	20.624.371.500
Plant Operation Expenses	S-21	115.464.392	331.346.819		446.811.211	460.000.000	325.785.979
Investment Expense							
Other Property Expense							
Total Operating Expense		57.900.610.019	331.346.819		58.231.956.838	70.166.182.662	58.867.172.029
Approp		7.649.873.869	-331.346.819		7.318.527.050	104.298.673	13.372.752.923
Operating Appropriations							
Tithe Appropriation Received	S-22						
Tithe Appropriation Disbursed	S-23						
Non-tithe Appropriation Received	S-24						
Non-tithe Appropriation Disbursed	S-25						
Exchange Gain(Loss) - Appropriation							
Net Appropriation Retained		0	0		0	0	0
Increase (Decrease) from		7.649.873.869	-331.346.819		7.318.527.050	104.298.673	13.372.752.923
CAPITAL ACTIVITY							
Capital Appropriations Received							
Exchange Gain/Loss - Capital Appropriation							
Operating Fund Capital Income		0			0	0	0
Plant Fund Capital Income			0		0	0	0
Other Capital Income (Note 17)							
Capital Appropriations Disbursed							
Other Capital Expenses							
Net Capital Increase (Decrease)		0	-500.104.502	0	-500.104.502	0	0
Increase (Decrease) from Operations &		7.649.873.869	-831.451.322	0	6.818.422.547	104.298.673	13.372.752.923
OTHER FUND							
Non-Operating Income							
Tithe Income, Net (Note 14)	S-15						
Offering Income & Specific Donations	S-16						
Investment Income (Note 4)							
Gain(Loss) From Investments							
Other Operating Income	S-17						
Exchange Gain and (Loss) - General Tithe/Non-tithe Exchange							
Total Earned Operating Income		0	0	0	0	0	0
Non-Operating Expenses							
Employee Related Expenses (Note 19)	S-18						
Travel Expenses							
Program Specific Expenses							
Administrative Expenses	S-19						
Office Expenses	S-20a						
General Expenses	S-20b						
Plant Operation Expenses	S-21						
Investment Expense							
Other Property Expense							
Total Operating Expense		0	0	0	0	0	0
Net Other Funds Increase (Decrease)		0	0	0	0	0	0
Increase (Decrease) Before Transfers		7.649.873.869	-831.451.322	0	6.818.422.547	104.298.673	13.372.752.923
TRANSFERS							
Transfers Between							
Transfers Between FUNDS		-716.479.012	716.479.012				
Net Assets Increase (Decrease) for		6.933.394.857	-114.972.310	0	6.818.422.547	104.298.673	13.372.752.923
Net Assets, January 1, 2024		35.444.735.192	4.772.566.919	0	40.217.302.111		31.073.079.199
Adjustment fund balance unallocated tithe & non tithe		-14.142.076.723			-14.142.076.723		
Net Assets, August 31, 2024		28.236.053.326	4.657.594.609	0	32.893.647.935		44.445.832.122

Jakarta Local Conference
Statement of Cash Flows
For Eight Months Ending August 31, 2024

	OperatingFund	PlantFund	Other Funds	Total 2024	Total 2023
Cash Flows from Operating Activities:					
Increase (Decrease) in Net Assets	6.939.499.665	-114.972.310		6.824.527.355	13.372.752.923
Adjustments to eliminate non-cash items and reclassify non-operating items:					
Depreciation Expense		331.346.819		331.346.819	169.184.952
Allowance for Doubtful Accounts					-1.515.203.014
Asset Disposal or Retirement		500.104.502		500.104.502	
Proceeds from Sale of Plant Assets					
Gain or Loss in Fair Value of Investments					
Current AR (Row Hidden When Extracted)	12.592.133.906	0	0		22.664.978.376
Beginning AR At Start of Year (Row Hidden When Extracted)	23.852.183.011	0	0		20.392.755.218
Decrease (Increase) in Accounts Receivable	11.260.049.105			11.260.049.105	-2.272.223.158
Decrease (Increase) in Notes Receivable					
Decrease (Increase) in Inventories	-4.528.305			-4.528.305	
Decrease (Increase) in Prepayments and Other Current Assets	-914.820.471			-914.820.471	-401.170.127
Current AP (Row Hidden When Extracted)	2.289.622.007	0	0		3.033.889.497
Beginning AP At Start of Year (Row Hidden When Extracted)	7.309.318.987	0	0		2.629.110.780
Increase (Decrease) in Accounts Payable	-5.019.696.979			-5.019.696.979	404.778.717
Increase (Decrease) in Notes Payable					
Increase (Decrease) in Other Current Liabilities	352.673.416			352.673.416	1.095.307.949
Net Cash Provided (Used) by Operating Activities	12.613.176.430	716.479.012	0	13.329.655.442	10.853.428.242
Cash Flows from Investing Activities:					
All Credits to Investment Account This Year	2.100.000.000	0	0		0
Changes in Valuation Account During Year	0	0	0		0
Unrealized Gain or Loss	0	0	0		0
Realized Gain or Loss on Investments	0	0	0		0
Proceeds from Maturity of Investments	2.100.000.000			2.100.000.000	
Purchase of Investments (Net)					
Proceeds from Sale of Plant Assets					
Increase in Plant Fund Cash					
Purchase of Plant Assets		-716.479.012		-716.479.012	-386.165.500
Purchase of Plant WIP					
Purchase of Other Long-term Assets	483.413.025			483.413.025	
Notes Receivable Issued					
Net Cash Provided (Used) by Investing Activities	2.583.413.025	-716.479.012	0	1.866.934.013	-386.165.500
Cash Flows from Financing Activities					
Principal Payments made on Long-term Debt	-1.346.754.700			-1.346.754.700	-511.625.749
Proceeds from Long-term Debt					
Proceeds (Payments) from Interfund Borrowing					
Net Cash provided (used) by Financing Activities	-1.346.754.700	0	0	-1.346.754.700	-511.625.749
Net Increase (Decrease) in Cash and Cash Equivalents	13.849.834.755			13.849.834.755	9.955.636.993
Adjustment Fund Balance Unallocated tithe & non tithe	14.148.181.531			14.148.181.531	
Beginning Cash and Cash Equivalents - Includes Agency Cash (Overdraft)	14.643.475.639	0	0	14.643.475.639	9.117.485.152
Ending Cash and Cash Equivalents - Includes Agency Cash (Overdraft)	14.345.128.863	0	0	14.345.128.863	19.073.122.145
	14.345.128.863		0		19.073.122.145
	2.123.240.847		0		2.594.891.771
Less Cash Held for Agency	2.123.240.847	0		2.123.240.847	2.594.891.771
Cash and Cash Equivalents (Note 3)	12.221.888.016	0	0	12.221.888.016	16.478.230.374
Overdrawn Cash (Note 10)	0	0	0	0	0

Jakarta Local Conference
Notes to the Financial Statements
As Of August 31, 2024 and 2023

2024

2023

NOTE 22 - WORKING CAPITAL & LIQUIDITY [NEW 2021 CALCULATION]

WORKING CAPITAL

Core Expenses:

Operating Expenses

Total Operating Expense	90,458,386,760	88,345,950,897
(Minus) Cost of goods sold	0	0
(Minus) Appropriations	0	0
(Minus) Depreciation	0	0
(Minus) Capital expenses	0	0

Optional

(Reduce) Portion Paid by Current Assets Held for Donor Restrictions	0	0
	<u>90,458,386,760</u>	<u>88,345,950,897</u>

Net Outgoing Appropriations:

Appropriation Received	0	0
Appropriation Disbursed	0	0
Exchange Gain(Loss) - Appropriation	0	0
	<u>0</u>	<u>0</u>

Operating Expenses	90,458,386,760	88,345,950,897
Net Outgoing Appropriations:	0	0
Total Core Expenses	<u>90,458,386,760</u>	<u>88,345,950,897</u>

Available Working Capital:

Current Assets without Long Term Investment

Current Assets	28,029,165,213	44,052,019,320
(Minus) Long Term Investment	0	0
	<u>28,029,165,213</u>	<u>44,052,019,320</u>

Current Assets	28,029,165,213	44,052,019,320
Minus: Current Liabilities	(4,412,862,854)	(5,628,781,268)
<i>Working Capital</i>	23,616,302,358.85	423,238,051.51
Minus: Current Assets Held for Donor Restrictions	0	0
<i>Available Working Capital</i>	<u>23,616,302,359</u>	<u>38,423,238,052</u>

Recommended Minimum Available Working Capital

Six months of Core Expenses	45,229,193,380	44,172,975,448
Surplus/(Shortfall) in Recommended Minimum Available Working Capital	21,612,891,021	(5,749,737,397)
Available Working Capital in Months (a minimum of 6 months recommended)	3.1	5.2 Months
The governing board requires the Organization to have	6.0	6.0 Months

LIQUIDITY STATEMENT

Available Liquid Current Assets

Cash and Cash Equivalents	12,221,888,016	16,478,230,374
Cash Held for Agency	2,123,240,847	2,594,891,771
Local Church Remittances (As applicable)	0	0
Investments	0	0
Receivable From WIUM	2,377,584,837	3,065,809,481
Total Liquid Current Assets	<u>16,722,713,701</u>	<u>22,138,931,626</u>
Minus: Current Liabilities	(4,412,862,854)	(5,628,781,268)
Minus: Current Assets Held for Donor Restrictions	0	0

Available Liquid Assets	12,309,850,846	16,510,150,358
Recommended Liquid Assets		
Three months of Core Expenses	22,614,596,690	22,086,487,724
Surplus/(Shortfall) in Recommended Minimum Available Liquid Assets	(10,304,745,843)	(5,576,337,366)
Available Liquid Assets in Months (a minimum of three months recommended)	1.6	2.2 Months
The governing board requires the Organization to have Available Liquid Assets of at least	3.0	3.0 Months

NOTE 22 - WORKING CAPITAL & LIQUIDITY [FORMER CALCULATION]

WORKING CAPITAL

Current Assets	28,029,165,213	44,052,019,320
Current Liabilities	4,412,862,854	5,628,781,268
Actual Working Capital	23,616,302,359	38,423,238,052

Section hidden/Shown upon extraction [Hide Prompt]:

Operating Expenses for the Past 12 Months	90,925,165,497	88,591,724,269
Total All Appropriations	0	0

Recommended Working Capital

Percentage of Operating Appropriations to Organizations	0.00%	
Percentage of Operating Expenses	20.00%	18,185,033,099 17,718,344,854
Allocated Net Assets		1,748,189,719 2,852,931,435
Recommended Working Capital		19,933,222,819 20,571,276,289
Excess (Deficiency) of Actual over Recommended		3,683,079,540 17,851,961,762

Percentage of Actual to Recommended Working Capital **118.48%** **186.78%**

Current Ratio **6.35** **7.83**

LIQUIDITY STATEMENT

Cash and Cash Equivalents	14,345,128,863	19,073,122,145
Investments		
Receivable From WIUM	2,377,584,837	3,065,809,481
Total Liquid Assets	16,722,713,701	22,138,931,626
Less Commitments:		
Current Liabilities	4,412,862,854	5,628,781,268
Allocated Net Assets	1,748,189,719	2,852,931,435
Total Commitments	6,161,052,574	8,481,712,703

Net Liquid Assets **10,561,661,127** **13,657,218,923**

Percentage Liquid Assets to Commitments **271.43%** **261.02%**