

Jakarta Local Conference
Combined Statement of Financial Position
As Of May 31, 2024 and 2023

	Operating Fund	Plant Fund	Other Funds	2024 Total	2023 Total
ASSETS					
<u>Current Assets</u>					
Cash and Cash Equivalents (Note 3)	14,816,546,113			14,816,546,113	14,878,311,807
Investments (Note 4)	600,000,000			600,000,000	
Accounts Receivable Gross	26,839,641,811		0	26,839,641,811	22,270,999,921
Allowance for Doubtful Accounts	(841,752,777)		0	(841,752,777)	(721,040,124)
Accounts Receivable- Net (Note 5)	25,997,889,035			25,997,889,035	21,549,959,798
Cash Held for Agency (Note 3)	2,183,114,747			2,183,114,747	1,594,987,091
Loans Receivable (Note 6)					
Supplies and Prepaid Expenses (Note 7)	4,217,962,842			4,217,962,842	3,154,278,222
Inter-Fund Receivables - Current					
Total Current Assets	47,815,512,737	0	0	47,815,512,737	41,177,536,918
<u>Fixed Assets - Net (Note 8)</u>					
For Use by JLC, Net (Note 8)		5,303,996,857		5,303,996,857	4,102,332,053
For Use by Affiliated Entities, Net (Note 8)					
Total Fixed Assets	0	5,303,996,857	0	5,303,996,857	4,102,332,053
<u>Other Assets</u>					
Loans Receivable - Non-Current (Note 6)					
Investments in Current Asset Accounts 11xxxxxx		0			0
Cash		0			0
Investments in Non-Current Asset Accounts	0	0	0		0
Cash and Investments - Non-Current (Note 4)					
Other Assets - Non-Current	9,400,118,042			9,400,118,042	6,900,118,042
Total Other Assets	9,400,118,042	0	0	9,400,118,042	6,900,118,042
Total Assets	57,215,630,779	5,303,996,857	0	62,519,627,636	52,179,987,013
LIABILITIES					
<u>Current Liabilities</u>					
Overdrawn Cash (Note 10)					
Accounts Payable (Note 10)	3,132,663,990			3,132,663,990	3,374,533,195
Offerings and Agency (Note 11)	2,183,114,747			2,183,114,747	1,594,987,091
Loans Payable - Current (Note 12)					
Other Payables - Current (Note 13)					
Inter-Fund Accounts Payable - Current (Note 12)					
Total Current Liabilities	5,315,778,737	0	0	5,315,778,737	4,969,520,286
<u>Other Liabilities</u>					
Loans Payable - Non-Current (Note 12)					
Other Payables - Non-Current	5,535,194,674			5,535,194,674	5,242,301,501
Inter-fund Loans Payable - Non-Current					
Total Other Liabilities	5,535,194,674	0	0	5,535,194,674	5,242,301,501
Total Liabilities	10,850,973,411	0	0	10,850,973,411	10,211,821,787
NET ASSETS					
Unallocated Net Assets - Tithe	31,744,121,662			31,744,121,662	25,158,485,085
Unallocated Net Assets - Non-tithe	11,203,324,122			11,203,324,122	10,079,118,866
Allocated Net Assets	3,417,211,584			3,417,211,584	2,628,229,221
Unexpended Plant					
Invested in Plant		5,303,996,857		5,303,996,857	4,102,332,053
Total Net Assets	46,364,657,368	5,303,996,857	0	51,668,654,225	41,968,165,226
Total Liabilities & Net Assets	57,215,630,779	5,303,996,857	0	62,519,627,636	52,179,987,013

Inter-fund borrowing is eliminated in the total column.

The accompanying notes are an important part of these financial statements.

Extracted on: 18/10/2024 at 10.01 [ver. 2.1]

Jakarta Local Conference
Combined Statement of Financial Activity
For Five Months Ending May 31, 2024 and 2023

		Operating	Plant	Other	Total 2024	Budget 2024	Total 2023
OPERATING ACTIVITY							
<u>Operating Income</u>							
Tithe Income, Net (Note 14)	S-15	46,936,512,383			46,936,512,383	41,725,300,834	44,389,417,905
Offering Income & Specific Donations	S-16	2,375,741,345			2,375,741,345	1,875,000,001	2,193,032,236
Investment Income (Note 4)		138,854,759			138,854,759	100,000,000	47,218,849
Gain(Loss) From Investments							
Other Operating Income	S-17	873,667,096			873,667,096	218,750,000	192,256,925
Exchange Gain and (Loss) - General Tithe/Non-tithe Exchange							
Total Earned Operating Income		50,324,775,583	0		50,324,775,583	43,919,050,835	46,821,925,915
<u>Operating Expenses</u>							
Employee Related Expenses (Note 19)	S-18a	22,604,675,459			22,604,675,459	25,585,650,414	21,760,669,066
Travel Expenses	S-18b						
Program Specific Expenses	S-18c						
Administrative Expenses	S-19	1,147,603,254			1,147,603,254	1,139,583,333	798,734,108
Office Expenses	S-20a	1,062,638,880			1,062,638,880	1,495,416,667	930,318,313
General Expenses	S-20b	13,802,939,505			13,802,939,505	15,345,713,750	12,260,187,735
Plant Operation Expenses	S-21	77,017,297	178,549,074		255,566,371	287,500,000	176,930,677
Investment Expense							
Other Property Expense							
Total Operating Expense		38,694,874,395	178,549,074		38,873,423,469	43,853,864,164	35,926,839,888
Increase (Decrease) Before Approp		11,629,901,188	(178,549,074)		11,451,352,114	65,186,671	10,895,086,026
<u>Operating Appropriations</u>							
Tithe Appropriation Received	S-22						
Tithe Appropriation Disbursed	S-23						
Non-tithe Appropriation Received	S-24						
Non-tithe Appropriation Disbursed	S-25						
Exchange Gain(Loss) - Appropriation							
Net Appropriation Retained		0	0		0	0	0
Increase (Decrease) from Operations		11,629,901,188	(178,549,074)		11,451,352,114	65,186,671	10,895,086,026
CAPITAL ACTIVITY							
Capital Appropriations Received							
Exchange Gain/Loss - Capital Appropriation							
Operating Fund Capital Income		0		0	0	0	0
Plant Fund Capital Income			0		0	0	0
Other Capital Income (Note 17)							
Capital Appropriations Disbursed							
Other Capital Expenses							
Net Capital Increase (Decrease)		0	0	0	0	0	0
Increase (Decrease) from Operations & Plant		11,629,901,188	(178,549,074)	0	11,451,352,114	65,186,671	10,895,086,026
OTHER FUND							
<u>Non-Operating Income</u>							
Tithe Income, Net (Note 14)	S-15						
Offering Income & Specific Donations	S-16						
Investment Income (Note 4)							
Gain(Loss) From Investments							
Other Operating Income	S-17						
Exchange Gain and (Loss) - General Tithe/Non-tithe Exchange							
Total Earned Operating Income					0	0	0
<u>Non-Operating Expenses</u>							
Employee Related Expenses (Note 19)	S-18						
Travel Expenses							
Program Specific Expenses							
Administrative Expenses	S-19						
Office Expenses	S-20a						
General Expenses	S-20b						
Plant Operation Expenses	S-21						
Investment Expense							
Other Property Expense							
Total Operating Expense				0	0	0	0
Net Other Funds Increase (Decrease)				0	0	0	0
Increase (Decrease) Before Transfers		11,629,901,188	(178,549,074)	0	11,451,352,114	65,186,671	10,895,086,026
TRANSFERS							
Transfers Between FUNCTIONS/RESOURCES							
Transfers Between FUNDS		(709,979,012)	709,979,012				
Net Assets Increase (Decrease) for the Year		10,919,922,176	531,429,938	0	11,451,352,114	65,186,671	10,895,086,026
Net Assets, January 1, 2024		35,444,735,192	4,772,566,919	0	40,217,302,111		31,073,079,199
Net Assets, May 31, 2024		46,364,657,368	5,303,996,857	0	51,668,654,225		41,968,165,226
From the Financial Position		46,364,657,368	5,303,996,857	0			41,968,165,226
Difference from SFP		0	0	0			0
		OK	OK	OK			OK

Jakarta Local Conference
Statement of Cash Flows
For Five Months Ending May 31, 2024

	Operating	Plant	Other	Total 2024	Total 2023
Cash Flows from Operating Activities:					
Increase (Decrease) in Net Assets	10,919,922,176	531,429,938		11,451,352,114	10,895,086,026
Adjustments to eliminate non-cash items and reclassify non-operating items:					
Depreciation Expense		178,549,074		178,549,074	103,574,429
Allowance for Doubtful Accounts					(1,515,203,014)
Asset Disposal or Retirement					
Proceeds from Sale of Plant Assets					
Gain or Loss in Fair Value of Investments					
Current AR (Row Hidden When Extracted)	26,839,641,811	0	0		22,270,999,921
Beginning AR At Start of Year (Row Hidden When Extracted)	23,852,183,011	0	0		20,392,755,218
Decrease (Increase) in Accounts Receivable	(2,987,458,800)			(2,987,458,800)	(1,878,244,703)
Decrease (Increase) in Notes Receivable					
Decrease (Increase) in Inventories	(4,528,305)			(4,528,305)	
Decrease (Increase) in Prepayments and Other Current Assets	(3,199,128,093)			(3,199,128,093)	(520,489,427)
Current AP (Row Hidden When Extracted)	3,132,663,990	0	0		3,374,533,195
Beginning AP At Start of Year (Row Hidden When Extracted)	7,309,318,987	0	0		2,629,110,780
Increase (Decrease) in Accounts Payable	(4,176,654,996)			(4,176,654,996)	745,422,415
Increase (Decrease) in Notes Payable					
Increase (Decrease) in Other Current Liabilities	412,547,316			412,547,316	95,403,269
Net Cash Provided (Used) by Operating Activities	964,699,297	709,979,012	0	1,674,678,309	7,925,548,995
Cash Flows from Investing Activities:					
All Credits to Investment Account This Year	1,500,000,000	0	0		0
Changes in Valuation Account During Year	0	0	0		0
Unrealized Gain or Loss	0	0	0		0
Realized Gain or Loss on Investments	0	0	0		0
Proceeds from Maturity of Investments	1,500,000,000			1,500,000,000	
Purchase of Investments (Net)					
Proceeds from Sale of Plant Assets					
Increase in Plant Fund Cash					
Purchase of Plant Assets		(709,979,012)		(709,979,012)	(276,165,500)
Purchase of Plant WIP					
Purchase of Other Long-term Assets					
Notes Receivable Issued					
Net Cash Provided (Used) by Investing Activities	1,500,000,000	(709,979,012)	0	790,020,988	(276,165,500)
Cash Flows from Financing Activities					
Principal Payments made on Long-term Debt	(108,514,076)			(108,514,076)	(293,569,749)
Proceeds from Long-term Debt					
Proceeds (Payments) from Interfund Borrowing					
Net Cash provided (used) by Financing Activities	(108,514,076)	0	0	(108,514,076)	(293,569,749)
Net Increase (Decrease) in Cash and Cash Equivalents	2,356,185,221			2,356,185,221	7,355,813,746
Beginning Cash and Cash Equivalents - Includes Agency Cash (Overdraft)	14,643,475,639	0	0	14,643,475,639	9,117,485,152
Ending Cash and Cash Equivalents - Includes Agency Cash (Overdraft)	16,999,660,860	0	0	16,999,660,860	16,473,298,898
	16,999,660,860			0	16,473,298,898
	2,183,114,747			0	1,594,987,091
Less Cash Held for Agency	2,183,114,747			2,183,114,747	1,594,987,091
Cash and Cash Equivalents (Note 3)	14,816,546,113	0	0	14,816,546,113	14,878,311,807
Overdrawn Cash (Note 10)	0	0	0	0	0

Jakarta Local Conference
Notes to the Financial Statements
As Of May 31, 2024 and 2023

2024

2023

NOTE 22 - WORKING CAPITAL & LIQUIDITY [NEW 2021 CALCULATION]

WORKING CAPITAL

Core Expenses:

Operating Expenses

Total Operating Expense	94,127,372,753	86,310,260,704
(Minus) Cost of goods sold	0	0
(Minus) Appropriations	0	0
(Minus) Depreciation	0	0
(Minus) Capital expenses	0	0

Optional

(Reduce) Portion Paid by Current Assets Held for Donor Restrictions	0	0
	<u>94,127,372,753</u>	<u>86,310,260,704</u>

Net Outgoing Appropriations:

Appropriation Received	0	0
Appropriation Disbursed	0	0
Exchange Gain(Loss) - Appropriation	0	0
	<u>0</u>	<u>0</u>

Operating Expenses	94,127,372,753	86,310,260,704
Net Outgoing Appropriations:	0	0
Total Core Expenses	<u>94,127,372,753</u>	<u>86,310,260,704</u>

Available Working Capital:

Current Assets without Long Term Investment

Current Assets	47,815,512,737	41,177,536,918
(Minus) Long Term Investment	0	0
	<u>47,815,512,737</u>	<u>41,177,536,918</u>

Current Assets	47,815,512,737	41,177,536,918
Minus: Current Liabilities	(5,315,778,737)	(4,969,520,286)
<i>Working Capital</i>	42,499,733,999.85	36,208,016,631.59
Minus: Current Assets Held for Donor Restrictions	0	0
<i>Available Working Capital</i>	<u>42,499,734,000</u>	<u>36,208,016,632</u>

Recommended Minimum Available Working Capital

Six months of Core Expenses	47,063,686,376	43,155,130,352
Surplus/(Shortfall) in Recommended Minimum Available Working Capital	(4,563,952,376)	(6,947,113,720)
Available Working Capital in Months (a minimum of 6 months recommended)	5.4	5.0 Months
The governing board requires the Organization to have	6.0	6.0 Months

LIQUIDITY STATEMENT

Available Liquid Current Assets

Cash and Cash Equivalents	14,816,546,113	14,878,311,807
Cash Held for Agency	2,183,114,747	1,594,987,091
Local Church Remittances (As applicable)	0	0
Investments	600,000,000	0
Receivable From WIUM	1,480,030,347	2,613,143,921
Total Liquid Current Assets	<u>19,079,691,208</u>	<u>19,086,442,819</u>
Minus: Current Liabilities	(5,315,778,737)	(4,969,520,286)
Minus: Current Assets Held for Donor Restrictions	0	0

Available Liquid Assets	13,763,912,470	14,116,922,533
Recommended Liquid Assets		
Three months of Core Expenses	23,531,843,188	21,577,565,176
Surplus/(Shortfall) in Recommended Minimum Available Liquid Assets	(9,767,930,718)	(7,460,642,643)
Available Liquid Assets in Months (a minimum of three months recommended)	1.8	2.0 Months
The governing board requires the Organization to have Available Liquid Assets of at least	3.0	3.0 Months

NOTE 22 - WORKING CAPITAL & LIQUIDITY [FORMER CALCULATION]

WORKING CAPITAL

Current Assets	47,815,512,737	41,177,536,918
Current Liabilities	5,315,778,737	4,969,520,286
Actual Working Capital	42,499,734,000	36,208,016,632

Section hidden/Shown upon extraction [Hide Prompt]:

Operating Expenses for the Past 12 Months	94,506,964,268	86,548,283,188
Total All Appropriations	0	0

Recommended Working Capital

Percentage of Operating Appropriations to Organizations	0.00%	
Percentage of Operating Expenses	20.00%	18,901,392,854 17,309,656,638
Allocated Net Assets		3,417,211,584 2,628,229,221
Recommended Working Capital		22,318,604,438 19,937,885,859
Excess (Deficiency) of Actual over Recommended		20,181,129,562 16,270,130,773

Percentage of Actual to Recommended Working Capital **190.42%** **181.60%**

Current Ratio **9.00** **8.29**

LIQUIDITY STATEMENT

Cash and Cash Equivalents	16,999,660,860	16,473,298,898
Investments	600,000,000	
Receivable From WIUM	1,480,030,347	2,613,143,921
Total Liquid Assets	19,079,691,208	19,086,442,819

Less Commitments:

Current Liabilities	5,315,778,737	4,969,520,286
Allocated Net Assets	3,417,211,584	2,628,229,221
Total Commitments	8,732,990,322	7,597,749,507

Net Liquid Assets **10,346,700,886** **11,488,693,312**

Percentage Liquid Assets to Commitments **218,48%** **251,21%**