

Jakarta Local Conference
Combined Statement of Financial Position
As Of April 30, 2024 and 2023

	Operating Fund	Plant Fund	Other Funds	2024 Total	2023 Total
ASSETS					
<u>Current Assets</u>					
Cash and Cash Equivalents (Note 3)	14,369,318,276			14,369,318,276	9,511,501,944
Investments (Note 4)	600,000,000			600,000,000	
Accounts Receivable Gross	26,834,523,582		0	26,834,523,582	24,045,516,923
Allowance for Doubtful Accounts	(841,752,777)		0	(841,752,777)	(2,236,243,138)
Accounts Receivable- Net (Note 5)	25,992,770,806			25,992,770,806	21,809,273,785
Cash Held for Agency (Note 3)	1,794,809,547			1,794,809,547	2,113,837,091
Loans Receivable (Note 6)					
Supplies and Prepaid Expenses (Note 7)	2,894,354,303			2,894,354,303	3,563,842,555
Inter-Fund Receivables - Current					
Total Current Assets	45,651,252,932	0	0	45,651,252,932	36,998,455,375
<u>Fixed Assets - Net (Note 8)</u>					
For Use by JLC, Net (Note 8)		5,332,592,227		5,332,592,227	4,088,480,005
For Use by Affiliated Entities, Net (Note 8)					
Total Fixed Assets	0	5,332,592,227	0	5,332,592,227	4,088,480,005
<u>Other Assets</u>					
Loans Receivable - Non-Current (Note 6)					
Investments in Current Asset Accounts 11xxxxxx		0			0
Cash		0			0
Investments in Non-Current Asset Accounts	0	0	0		0
Cash and Investments - Non-Current (Note 4)					
Other Assets - Non-Current	9,400,118,042			9,400,118,042	6,900,118,042
Total Other Assets	9,400,118,042	0	0	9,400,118,042	6,900,118,042
Total Assets	55,051,370,974	5,332,592,227	0	60,383,963,202	47,987,053,423
LIABILITIES					
<u>Current Liabilities</u>					
Overdrawn Cash (Note 10)					
Accounts Payable (Note 10)	3,599,954,509			3,599,954,509	3,308,264,462
Offerings and Agency (Note 11)	1,794,809,547			1,794,809,547	2,113,837,091
Loans Payable - Current (Note 12)					
Other Payables - Current (Note 13)					
Inter-Fund Accounts Payable - Current (Note 12)					
Total Current Liabilities	5,394,764,056	0	0	5,394,764,056	5,422,101,553
<u>Other Liabilities</u>					
Loans Payable - Non-Current (Note 12)					
Other Payables - Non-Current	5,593,708,750			5,593,708,750	5,242,301,501
Inter-fund Loans Payable - Non-Current					
Total Other Liabilities	5,593,708,750	0	0	5,593,708,750	5,242,301,501
Total Liabilities	10,988,472,806	0	0	10,988,472,806	10,664,403,054
NET ASSETS					
Unallocated Net Assets - Tithe	30,008,589,793			30,008,589,793	21,158,835,703
Unallocated Net Assets - Non-tithe	10,792,587,141			10,792,587,141	9,576,099,944
Allocated Net Assets	3,261,721,234			3,261,721,234	2,499,234,716
Unexpended Plant					
Invested in Plant		5,332,592,227		5,332,592,227	4,088,480,005
Total Net Assets	44,062,898,168	5,332,592,227	0	49,395,490,395	37,322,650,369
Total Liabilities & Net Assets	55,051,370,974	5,332,592,227	0	60,383,963,202	47,987,053,423

Inter-fund borrowing is eliminated in the total column.

The accompanying notes are an important part of these financial statements.

Jakarta Local Conference
Combined Statement of Financial Activity
For Four Months Ending April 30, 2024 and 2023

		Operating	Plant	Other	Total 2024	Budget 2024	Total 2023
OPERATING ACTIVITY							
Operating Income							
Tithe Income, Net (Note 14)	S-15	36,712,567,637			36,712,567,637	33,380,240,667	33,210,131,179
Offering Income & Specific Donations	S-16	1,890,702,498			1,890,702,498	1,500,000,000	1,537,759,224
Investment Income (Note 4)		109,167,091			109,167,091	80,000,000	37,837,621
Gain(Loss) From Investments							
Other Operating Income	S-17	740,773,296			740,773,296	175,000,000	148,592,242
Exchange Gain and (Loss) - General Tithe/Non-tithe Exchange							
Total Earned Operating Income		39,453,210,522	0		39,453,210,522	35,135,240,668	34,934,320,266
Operating Expenses							
Employee Related Expenses (Note 19)	S-18a	18,443,485,915			18,443,485,915	20,468,520,331	17,483,758,384
Travel Expenses	S-18b						
Program Specific Expenses	S-18c						
Administrative Expenses	S-19	681,871,574			681,871,574	911,666,667	569,516,668
Office Expenses	S-20a	812,543,482			812,543,482	1,196,333,333	689,040,414
General Expenses	S-20b	10,127,647,665			10,127,647,665	12,276,571,000	9,789,085,206
Plant Operation Expenses	S-21	66,069,898	143,403,704		209,473,602	230,000,000	153,348,424
Investment Expense							
Other Property Expense							
Total Operating Expense		30,131,618,534	143,403,704		30,275,022,238	35,083,091,331	28,684,749,096
Increase (Decrease) Before Approp		9,321,591,988	(143,403,704)		9,178,188,284	52,149,337	6,249,571,169
Operating Appropriations							
Tithe Appropriation Received	S-22						
Tithe Appropriation Disbursed	S-23						
Non-tithe Appropriation Received	S-24						
Non-tithe Appropriation Disbursed	S-25						
Exchange Gain(Loss) - Appropriation							
Net Appropriation Retained		0	0		0	0	0
Increase (Decrease) from Operations		9,321,591,988	(143,403,704)		9,178,188,284	52,149,337	6,249,571,169
CAPITAL ACTIVITY							
Capital Appropriations Received							
Exchange Gain/Loss - Capital Appropriation							
Operating Fund Capital Income		0		0	0	0	0
Plant Fund Capital Income			0		0	0	0
Other Capital Income (Note 17)							
Capital Appropriations Disbursed							
Other Capital Expenses							
Net Capital Increase (Decrease)		0	0	0	0	0	0
Increase (Decrease) from Operations & Plant		9,321,591,988	(143,403,704)	0	9,178,188,284	52,149,337	6,249,571,169
OTHER FUND							
Non-Operating Income							
Tithe Income, Net (Note 14)	S-15						
Offering Income & Specific Donations	S-16						
Investment Income (Note 4)							
Gain(Loss) From Investments							
Other Operating Income	S-17						
Exchange Gain and (Loss) - General Tithe/Non-tithe Exchange							
Total Earned Operating Income				0	0	0	0
Non-Operating Expenses							
Employee Related Expenses (Note 19)	S-18						
Travel Expenses							
Program Specific Expenses							
Administrative Expenses	S-19						
Office Expenses	S-20a						
General Expenses	S-20b						
Plant Operation Expenses	S-21						
Investment Expense							
Other Property Expense							
Total Operating Expense				0	0	0	0
Net Other Funds Increase (Decrease)				0	0	0	0
Increase (Decrease) Before Transfers		9,321,591,988	(143,403,704)	0	9,178,188,284	52,149,337	6,249,571,169
TRANSFERS							
Transfers Between FUNCTIONS/RESOURCES							
Transfers Between FUNDS		(703,429,012)	703,429,012				
Net Assets Increase (Decrease) for the Year		8,618,162,976	560,025,308	0	9,178,188,284	52,149,337	6,249,571,169
Net Assets, January 1, 2024		35,444,735,192	4,772,566,919	0	40,217,302,111		31,073,079,199
Net Assets, April 30, 2024		44,062,898,168	5,332,592,227	0	49,395,490,395		37,322,650,369
From the Financial Position		44,062,898,168	5,332,592,227	0			37,322,650,369
Difference from SFP		0	0	0			0
		OK	OK	OK			OK

Jakarta Local Conference
Statement of Cash Flows
For Four Months Ending April 30, 2024

	Operating	Plant	Other	Total 2024	Total 2023
Cash Flows from Operating Activities:					
Increase (Decrease) in Net Assets	8,618,162,976	560,025,308		9,178,188,284	6,249,571,169
Adjustments to eliminate non-cash items and reclassify non-operating items:					
Depreciation Expense		143,403,704		143,403,704	81,426,476
Allowance for Doubtful Accounts					
Asset Disposal or Retirement					
Proceeds from Sale of Plant Assets					
Gain or Loss in Fair Value of Investments					
Current AR (Row Hidden When Extracted)	26,834,523,582	0	0		24,045,516,923
Beginning AR At Start of Year (Row Hidden When Extracted)	23,852,183,011	0	0		20,392,755,218
Decrease (Increase) in Accounts Receivable	(2,982,340,571)			(2,982,340,571)	(3,652,761,705)
Decrease (Increase) in Notes Receivable					
Decrease (Increase) in Inventories	(4,528,305)			(4,528,305)	
Decrease (Increase) in Prepayments and Other Current Assets	(1,875,519,554)			(1,875,519,554)	(930,053,760)
Current AP (Row Hidden When Extracted)	3,599,954,509	0	0		3,308,264,462
Beginning AP At Start of Year (Row Hidden When Extracted)	7,309,318,987	0	0		2,629,110,780
Increase (Decrease) in Accounts Payable	(3,709,364,477)			(3,709,364,477)	679,153,682
Increase (Decrease) in Notes Payable					
Increase (Decrease) in Other Current Liabilities	24,242,116			24,242,116	614,253,269
Net Cash Provided (Used) by Operating Activities	70,652,184	703,429,012	0	774,081,196	3,041,589,132
Cash Flows from Investing Activities:					
All Credits to Investment Account This Year	1,500,000,000	0	0		0
Changes in Valuation Account During Year	0	0	0		0
Unrealized Gain or Loss	0	0	0		0
Realized Gain or Loss on Investments	0	0	0		0
Proceeds from Maturity of Investments	1,500,000,000			1,500,000,000	
Purchase of Investments (Net)					
Proceeds from Sale of Plant Assets					
Increase in Plant Fund Cash					
Purchase of Plant Assets		(703,429,012)		(703,429,012)	(240,165,500)
Purchase of Plant WIP					
Purchase of Other Long-term Assets					
Notes Receivable Issued					
Net Cash Provided (Used) by Investing Activities	1,500,000,000	(703,429,012)	0	796,570,988	(240,165,500)
Cash Flows from Financing Activities:					
Principal Payments made on Long-term Debt	(50,000,000)			(50,000,000)	(293,569,749)
Proceeds from Long-term Debt					
Proceeds (Payments) from Interfund Borrowing					
Net Cash provided (used) by Financing Activities	(50,000,000)	0	0	(50,000,000)	(293,569,749)
Net Increase (Decrease) in Cash and Cash Equivalents	1,520,652,184			1,520,652,184	2,507,853,883
Beginning Cash and Cash Equivalents - Includes Agency Cash (Overdraft)	14,643,475,639	0	0	14,643,475,639	9,117,485,152
Ending Cash and Cash Equivalents - Includes Agency Cash (Overdraft)	16,164,127,823	0	0	16,164,127,823	11,625,339,035
	16,164,127,823			0	11,625,339,035
	1,794,809,547			0	2,113,837,091
Less Cash Held for Agency	1,794,809,547			1,794,809,547	2,113,837,091
Cash and Cash Equivalents (Note 3)	14,369,318,276	0	0	14,369,318,276	9,511,501,944
Overdrawn Cash (Note 10)	0	0	0	0	0

Jakarta Local Conference
Notes to the Financial Statements
As Of April 30, 2024 and 2023

2024 **2023**

NOTE 22 - WORKING CAPITAL & LIQUIDITY [NEW 2021 CALCULATION]

WORKING CAPITAL

Core Expenses:

Operating Expenses

Total Operating Expense	92,784,059,731	85,660,126,413
(Minus) Cost of goods sold	0	0
(Minus) Appropriations	0	0
(Minus) Depreciation	0	0
(Minus) Capital expenses	0	0

Optional

(Reduce) Portion Paid by Current Assets Held for Donor Restrictions	0	0
	<u>92,784,059,731</u>	<u>85,660,126,413</u>

Net Outgoing Appropriations:

Appropriation Received	0	0
Appropriation Disbursed	0	0
Exchange Gain(Loss) - Appropriation	0	0
	<u>0</u>	<u>0</u>

Operating Expenses	92,784,059,731	85,660,126,413
Net Outgoing Appropriations:	0	0
Total Core Expenses	<u>92,784,059,731</u>	<u>85,660,126,413</u>

Available Working Capital:

Current Assets without Long Term Investment

Current Assets	45,651,252,932	36,998,455,375
(Minus) Long Term Investment	0	0
	<u>45,651,252,932</u>	<u>36,998,455,375</u>

Current Assets	45,651,252,932	36,998,455,375
Minus: Current Liabilities	(5,394,764,056)	(5,422,101,553)
<i>Working Capital</i>	40,256,488,875.85	31,576,353,822.11
Minus: Current Assets Held for Donor Restrictions	0	0
<i>Available Working Capital</i>	<u>40,256,488,876</u>	<u>31,576,353,822</u>

Recommended Minimum Available Working Capital

Six months of Core Expenses	46,392,029,866	42,830,063,207
Surplus/(Shortfall) in Recommended Minimum Available Working Capital	(6,135,540,990)	11,253,709,384
Available Working Capital in Months (a minimum of 6 months recommended)	5.2	4.4 Months
The governing board requires the Organization to have	6.0	6.0 Months

LIQUIDITY STATEMENT

Available Liquid Current Assets

Cash and Cash Equivalents	14,369,318,276	9,511,501,944
Cash Held for Agency	1,794,809,547	2,113,837,091
Local Church Remittances (As applicable)	0	0
Investments	600,000,000	0
Receivable From WIUM	8,373,011,446	2,502,424,077
Total Liquid Current Assets	<u>25,137,139,270</u>	<u>14,127,763,112</u>
Minus: Current Liabilities	(5,394,764,056)	(5,422,101,553)
Minus: Current Assets Held for Donor Restrictions	0	0

Available Liquid Assets

19,742,375,213 8,705,661,559

Recommended Liquid Assets

Three months of Core Expenses

23,196,014,933 21,415,031,603

Surplus/(Shortfall) in Recommended Minimum Available Liquid Assets

(3,453,639,719) 12,709,370,044

Available Liquid Assets in Months (a minimum of three months recommended)

2.6

1.2 Months

The governing board requires the Organization to have

Available Liquid Assets of at least

3.0

3.0 Months

NOTE 22 - WORKING CAPITAL & LIQUIDITY [FORMER CALCULATION]

WORKING CAPITAL

Current Assets

45,651,252,932 36,998,455,375

Current Liabilities

5,394,764,056 5,422,101,553

Actual Working Capital

40,256,488,876 31,576,353,822

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Operating Expenses for the Past 12 Months

93,150,653,829 85,894,993,509

Total All Appropriations

0

0

Recommended Working Capital

Percentage of Operating Appropriations to Organizations

0.00%

Percentage of Operating Expenses

20.00% 18,630,130,766 17,178,998,702

Allocated Net Assets

3,261,721,234 2,499,234,716

Recommended Working Capital

21,891,852,000 19,678,233,418

Excess (Deficiency) of Actual over Recommended

18,364,636,876 11,898,120,404

Percentage of Actual to Recommended Working Capital

183.89%

160.46%

Current Ratio

8.46

6.82

LIQUIDITY STATEMENT

Cash and Cash Equivalents

16,164,127,823 11,625,339,035

Investments

600,000,000

Receivable From WIUM

8,373,011,446 2,502,424,077

Total Liquid Assets

25,137,139,270 14,127,763,112

Less Commitments:

Current Liabilities

5,394,764,056 5,422,101,553

Allocated Net Assets

3,261,721,234 2,499,234,716

Total Commitments

8,656,485,291 7,921,336,269

Net Liquid Assets

16,480,653,979 6,206,426,843

Percentage Liquid Assets to Commitments

290.39%

178.35%