

Jakarta Local Conference
Combined Statement of Financial Position
As Of November 30, 2023 and 2022

	Operating Fund	Plant Fund	Other Funds	2023 Total	2022 Total
ASSETS					
<u>Current Assets</u>					
Cash and Cash Equivalents (Note 3)	16,514,502,510			16,514,502,510	9,064,359,230
Investments (Note 4)					
Accounts Receivable Gross	24,218,050,775		0	24,218,050,775	17,403,963,747
Allowance for Doubtful Accounts	(721,040,124)		0	(721,040,124)	(3,595,779,325)
Accounts Receivable- Net (Note 5)	23,497,010,652			23,497,010,652	13,808,184,423
Cash Held for Agency (Note 3)	1,469,161,621			1,469,161,621	1,285,290,936
Loans Receivable (Note 6)					
Supplies and Prepaid Expenses (Note 7)	1,680,398,516			1,680,398,516	3,093,777,864
Inter-Fund Receivables - Current					
Total Current Assets	<u>43,161,073,299</u>	<u>0</u>	<u>0</u>	<u>43,161,073,299</u>	<u>27,251,612,453</u>
<u>Fixed Assets - Net (Note 8)</u>					
For Use by JLC, Net (Note 8)		4,210,293,087		4,210,293,087	10,990,532,430
For Use by Affiliated Entities, Net (Note 8)					
Total Fixed Assets	<u>0</u>	<u>4,210,293,087</u>	<u>0</u>	<u>4,210,293,087</u>	<u>10,990,532,430</u>
<u>Other Assets</u>					
Loans Receivable - Non-Current (Note 6)					
Investments in Current Asset Accounts 11xxxxxx		0			0
Cash		0			0
Investments in Non-Current Asset Accounts	0	0	0		0
Cash and Investments - Non-Current (Note 4)					
Other Assets - Non-Current	6,900,118,042			6,900,118,042	
Total Other Assets	<u>6,900,118,042</u>	<u>0</u>	<u>0</u>	<u>6,900,118,042</u>	<u>0</u>
Total Assets	<u>50,061,191,341</u>	<u>4,210,293,087</u>	<u>0</u>	<u>54,271,484,428</u>	<u>38,242,144,882</u>
LIABILITIES					
<u>Current Liabilities</u>					
Overdrawn Cash (Note 10)					
Accounts Payable (Note 10)	2,578,054,413			2,578,054,413	2,308,075,691
Offerings and Agency (Note 11)	1,469,161,621			1,469,161,621	1,285,290,936
Loans Payable - Current (Note 12)					
Other Payables - Current (Note 13)					
Inter-Fund Accounts Payable - Current (Note 12)					
Total Current Liabilities	<u>4,047,216,034</u>	<u>0</u>	<u>0</u>	<u>4,047,216,034</u>	<u>3,593,366,627</u>
<u>Other Liabilities</u>					
Loans Payable - Non-Current (Note 12)					
Other Payables - Non-Current	4,716,157,348			4,716,157,348	4,844,151,250
Inter-fund Loans Payable - Non-Current					
Total Other Liabilities	<u>4,716,157,348</u>	<u>0</u>	<u>0</u>	<u>4,716,157,348</u>	<u>4,844,151,250</u>
Total Liabilities	<u>8,763,373,382</u>	<u>0</u>	<u>0</u>	<u>8,763,373,382</u>	<u>8,437,517,877</u>
NET ASSETS					
Unallocated Net Assets - Tithe	28,043,897,645			28,043,897,645	14,319,558,394
Unallocated Net Assets - Non-tithe	10,163,037,942			10,163,037,942	2,017,009,634
Allocated Net Assets	3,090,882,372			3,090,882,372	2,477,526,548
Unexpended Plant					
Invested in Plant		4,210,293,087		4,210,293,087	10,990,532,430
Total Net Assets	<u>41,297,817,959</u>	<u>4,210,293,087</u>	<u>0</u>	<u>45,508,111,046</u>	<u>29,804,627,005</u>
Total Liabilities & Net Assets	<u>50,061,191,341</u>	<u>4,210,293,087</u>	<u>0</u>	<u>54,271,484,428</u>	<u>38,242,144,882</u>

Inter-fund borrowing is eliminated in the total column.

The accompanying notes are an important part of these financial statements.

Jakarta Local Conference
Combined Statement of Financial Activity
For Eleven Months Ending November 30, 2023 and 2022

		Operating	Plant	Other	Total 2023	Budget 2023	Total 2022
OPERATING ACTIVITY							
<u>Operating Income</u>							
Tithe Income, Net (Note 14)	S-15	91,071,057,494			91,071,057,494	79,898,350,582	77,457,958,134
Offering Income & Specific Donations	S-16	4,062,852,466			4,062,852,466	4,125,000,001	3,544,032,055
Investment Income (Note 4)		74,539,133			74,539,133	91,666,667	73,833,899
Gain(Loss) From Investments							
Other Operating Income	S-17	349,828,353			349,828,353	595,833,333	3,016,109,693
Exchange Gain and (Loss) - General Tithe/Non-tithe Exchange							
Total Earned Operating Income		95,558,277,446	0		95,558,277,446	84,710,850,583	84,091,933,780
<u>Operating Expenses</u>							
Employee Related Expenses (Note 19)	S-18a	48,100,036,486			48,100,036,486	50,232,457,909	45,702,576,372
Travel Expenses	S-18b						
Program Specific Expenses	S-18c						
Administrative Expenses	S-19	1,887,156,895			1,887,156,895	1,837,916,667	775,210,876
Office Expenses	S-20a	2,135,550,986			2,135,550,986	2,199,083,333	1,826,410,220
General Expenses	S-20b	28,512,188,012			28,512,188,012	27,809,187,083	25,135,205,046
Plant Operation Expenses	S-21	228,791,415	254,799,582		483,590,997	555,500,000	2,165,084,624
Investment Expense							0
Other Property Expense							0
Total Operating Expense		80,863,723,794	254,799,582		81,118,523,377	82,634,144,992	75,604,487,137
Increase (Decrease) Before Approp		14,694,553,651	(254,799,582)		14,439,754,069	2,076,705,591	8,487,446,643
<u>Operating Appropriations</u>							
Tithe Appropriation Received	S-22						0
Tithe Appropriation Disbursed	S-23						0
Non-tithe Appropriation Received	S-24						0
Non-tithe Appropriation Disbursed	S-25						0
Exchange Gain(Loss) - Appropriation							0
Net Appropriation Retained		0	0		0	0	0
Increase (Decrease) from Operations		14,694,553,651	(254,799,582)		14,439,754,069	2,076,705,591	8,487,446,643
CAPITAL ACTIVITY							
Capital Appropriations Received							
Exchange Gain/Loss - Capital Appropriation							
Operating Fund Capital Income		0		0	0	0	0
Plant Fund Capital Income			0		0	0	0
Other Capital Income (Note 17)							
Capital Appropriations Disbursed							
Other Capital Expenses			(4,722,222)		(4,722,222)		
Net Capital Increase (Decrease)		0	(4,722,222)	0	(4,722,222)	0	0
Increase (Decrease) from Operations & Plant		14,694,553,651	(259,521,805)	0	14,435,031,847	2,076,705,591	8,487,446,643
OTHER FUND							
<u>Non-Operating Income</u>							
Tithe Income, Net (Note 14)	S-15						
Offering Income & Specific Donations	S-16						
Investment Income (Note 4)							
Gain(Loss) From Investments							
Other Operating Income	S-17						
Exchange Gain and (Loss) - General Tithe/Non-tithe Exchange							
Total Earned Operating Income					0	0	0
<u>Non-Operating Expenses</u>							
Employee Related Expenses (Note 19)	S-18						
Travel Expenses							
Program Specific Expenses							
Administrative Expenses	S-19						
Office Expenses	S-20a						
General Expenses	S-20b						
Plant Operation Expenses	S-21						
Investment Expense							
Other Property Expense							
Total Operating Expense					0	0	0
Net Other Funds Increase (Decrease)					0	0	0
Increase (Decrease) Before Transfers		14,694,553,651	(259,521,805)	0	14,435,031,847	2,076,705,591	8,487,446,643
TRANSFERS							
Transfers Between FUNCTIONS/RESOURCES							
Transfers Between FUNDS		(540,073,910)	540,073,910				
Net Assets Increase (Decrease) for the Year		14,154,479,741	280,552,105	0	14,435,031,847	2,076,705,591	8,487,446,643
Net Assets, January 1, 2023		27,143,338,218	3,929,740,982	0	31,073,079,199		21,317,180,363
Net Assets, November 30, 2023		41,297,817,959	4,210,293,087	0	45,508,111,046		29,804,627,005
From the Financial Position		41,297,817,959	4,210,293,087	0			29,804,627,005
Difference from SFP		0	0	0			0
		OK	OK	OK			OK

Jakarta Local Conference
Statement of Cash Flows
For Eleven Months Ending November 30, 2023

	Operating	Plant	Other	Total 2023	Total 2022
Cash Flows from Operating Activities:					
Increase (Decrease) in Net Assets	14,154,479,741	280,552,105		14,435,031,847	8,487,446,643
Adjustments to eliminate non-cash items and reclassify non-operating items:					
Depreciation Expense		254,799,582		254,799,582	1,913,576,159
Allowance for Doubtful Accounts	(1,515,203,014)			(1,515,203,014)	
Asset Disposal or Retirement		4,722,222		4,722,222	
Proceeds from Sale of Plant Assets					
Gain or Loss in Fair Value of Investments					
Current AR (Row Hidden When Extracted)	24,218,050,775	0	0		17,403,963,747
Beginning AR At Start of Year (Row Hidden When Extracted)	20,392,755,218	0	0		15,630,464,699
Decrease (Increase) in Accounts Receivable	(3,825,295,557)			(3,825,295,557)	(1,773,499,048)
Decrease (Increase) in Notes Receivable					
Decrease (Increase) in Inventories					
Decrease (Increase) in Prepayments and Other Current Assets	953,390,279			953,390,279	317,287,654
Current AP (Row Hidden When Extracted)	2,578,054,413	0	0		2,308,075,691
Beginning AP At Start of Year (Row Hidden When Extracted)	2,629,110,780	0	0		4,863,367,690
Increase (Decrease) in Accounts Payable	(51,056,367)			(51,056,367)	(2,555,291,999)
Increase (Decrease) in Notes Payable					
Increase (Decrease) in Other Current Liabilities	(30,422,201)			(30,422,201)	193,873,736
Net Cash Provided (Used) by Operating Activities	9,685,892,881	540,073,910	0	10,225,966,791	6,583,393,145
Cash Flows from Investing Activities:					
All Credits to Investment Account This Year	0	0	0		0
Changes in Valuation Account During Year	0	0	0		0
Unrealized Gain or Loss	0	0	0		0
Realized Gain or Loss on Investments	0	0	0		0
Proceeds from Maturity of Investments					
Purchase of Investments (Net)					
Proceeds from Sale of Plant Assets					
Increase in Plant Fund Cash					
Purchase of Plant Assets		(540,073,910)		(540,073,910)	(292,452,000)
Purchase of Plant WIP					(1,736,250,393)
Purchase of Other Long-term Assets					
Notes Receivable Issued					
Net Cash Provided (Used) by Investing Activities	0	(540,073,910)	0	(540,073,910)	(2,028,702,393)
Cash Flows from Financing Activities					
Principal Payments made on Long-term Debt	(819,713,902)			(819,713,902)	(220,442,500)
Proceeds from Long-term Debt					
Proceeds (Payments) from Interfund Borrowing					
Net Cash provided (used) by Financing Activities	(819,713,902)	0	0	(819,713,902)	(220,442,500)
Net Increase (Decrease) in Cash and Cash Equivalents	8,866,178,979			8,866,178,979	4,334,248,252
Beginning Cash and Cash Equivalents - Includes Agency Cash (Overdraft)	9,117,485,152	0	0	9,117,485,152	6,015,401,914
Ending Cash and Cash Equivalents - Includes Agency Cash (Overdraft)	17,983,664,131	0	0	17,983,664,131	10,349,650,166
	17,983,664,131			0	10,349,650,166
	1,469,161,621			0	1,285,290,936
Less Cash Held for Agency	1,469,161,621			1,469,161,621	1,285,290,936
Cash and Cash Equivalents (Note 3)	16,514,502,510	0	0	16,514,502,510	9,064,359,230
Overdrawn Cash (Note 10)	0	0	0	0	0

NOTE 22 - WORKING CAPITAL & LIQUIDITY [FORMER CALCULATION]

WORKING CAPITAL

Current Assets	43,161,073,299	27,251,612,453
Current Liabilities	4,047,216,034	3,593,366,627
Actual Working Capital	<u>39,113,857,265</u>	<u>23,658,245,826</u>

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Operating Expenses for the Past 12 Months	90,552,912,409	83,472,004,034
Total All Appropriations	0	0

Recommended Working Capital

Percentage of Operating Appropriations to Organizations	0.00%	
Percentage of Operating Expenses	20.00%	18,110,582,482 16,694,400,807
Allocated Net Assets		<u>3,090,882,372 2,477,526,548</u>
Recommended Working Capital		<u>21,201,464,854 19,171,927,355</u>
Excess (Deficiency) of Actual over Recommended		<u>17,912,392,411 4,486,318,471</u>

Percentage of Actual to Recommended Working Capital

184.49% 123.40%

Current Ratio

10.66 7.58

LIQUIDITY STATEMENT

Cash and Cash Equivalents	17,983,664,131	10,349,650,166
Investments		
Receivable From WIUM	4,156,649,884	1,248,269,961
Total Liquid Assets	<u>22,140,314,015</u>	<u>11,597,920,127</u>

Less Commitments:

Current Liabilities	4,047,216,034	3,593,366,627
Allocated Net Assets	3,090,882,372	2,477,526,548
Total Commitments	<u>7,138,098,406</u>	<u>6,070,893,175</u>

Net Liquid Assets

15,002,215,609 5,527,026,952

Percentage Liquid Assets to Commitments

310.17% 191.04%