

Jakarta Local Conference
Combined Statement of Financial Position
As Of October 31, 2023 and 2022

	Operating Fund	Plant Fund	Other Funds	2023 Total	2022 Total
ASSETS					
<u>Current Assets</u>					
Cash and Cash Equivalents (Note 3)	15,995,030,917			15,995,030,917	7,413,445,365
Investments (Note 4)					
Accounts Receivable Gross	20,507,345,857		0	20,507,345,857	16,488,721,176
Allowance for Doubtful Accounts	(721,040,124)		0	(721,040,124)	(3,595,779,325)
Accounts Receivable- Net (Note 5)	19,786,305,734			19,786,305,734	12,892,941,851
Cash Held for Agency (Note 3)	1,605,760,621			1,605,760,621	1,102,265,752
Loans Receivable (Note 6)					
Supplies and Prepaid Expenses (Note 7)	1,870,896,562			1,870,896,562	3,685,915,433
Inter-Fund Receivables - Current					
Total Current Assets	39,257,993,834	0	0	39,257,993,834	25,094,568,401
<u>Fixed Assets - Net (Note 8)</u>					
For Use by JLC, Net (Note 8)		4,253,736,843		4,253,736,843	10,999,347,716
For Use by Affiliated Entities, Net (Note 8)					
Total Fixed Assets	0	4,253,736,843	0	4,253,736,843	10,999,347,716
<u>Other Assets</u>					
Loans Receivable - Non-Current (Note 6)					
Investments in Current Asset Accounts 11xxxxxx		0			0
Cash		0			0
Investments in Non-Current Asset Accounts	0	0	0		0
Cash and Investments - Non-Current (Note 4)					
Other Assets - Non-Current	6,900,118,042			6,900,118,042	
Total Other Assets	6,900,118,042	0	0	6,900,118,042	0
Total Assets	46,158,111,876	4,253,736,843	0	50,411,848,718	36,093,916,117
LIABILITIES					
<u>Current Liabilities</u>					
Overdrawn Cash (Note 10)					
Accounts Payable (Note 10)	2,456,172,557			2,456,172,557	2,121,957,392
Offerings and Agency (Note 11)	1,605,760,621			1,605,760,621	1,102,265,752
Loans Payable - Current (Note 12)					
Other Payables - Current (Note 13)					
Inter-Fund Accounts Payable - Current (Note 12)					
Total Current Liabilities	4,061,933,178	0	0	4,061,933,178	3,224,223,144
<u>Other Liabilities</u>					
Loans Payable - Non-Current (Note 12)					
Other Payables - Non-Current	4,830,633,713			4,830,633,713	4,903,821,250
Inter-fund Loans Payable - Non-Current					
Total Other Liabilities	4,830,633,713	0	0	4,830,633,713	4,903,821,250
Total Liabilities	8,892,566,891	0	0	8,892,566,891	8,128,044,394
NET ASSETS					
Unallocated Net Assets - Tithe	24,360,375,529			24,360,375,529	13,204,335,349
Unallocated Net Assets - Non-tithe	9,808,696,230			9,808,696,230	1,740,252,089
Allocated Net Assets	3,096,473,225			3,096,473,225	2,021,936,569
Unexpended Plant					
Invested in Plant		4,253,736,843		4,253,736,843	10,999,347,716
Total Net Assets	37,265,544,984	4,253,736,843	0	41,519,281,827	27,965,871,723
Total Liabilities & Net Assets	46,158,111,876	4,253,736,843	0	50,411,848,718	36,093,916,117

Inter-fund borrowing is eliminated in the total column.

The accompanying notes are an important part of these financial statements.

Jakarta Local Conference
Combined Statement of Financial Activity
For Ten Months Ending October 31, 2023 and 2022

		Operating	Plant	Other	Total 2023	Budget 2023	Total 2022
OPERATING ACTIVITY							
<u>Operating Income</u>							
Tithe Income, Net (Note 14)	S-15	80,499,043,093			80,499,043,093	72,634,864,166	69,445,680,098
Offering Income & Specific Donations	S-16	3,459,064,085			3,459,064,085	3,750,000,001	3,216,846,602
Investment Income (Note 4)		72,310,452			72,310,452	83,333,333	73,833,899
Gain(Loss) From Investments							
Other Operating Income	S-17	290,406,202			290,406,202	541,666,667	2,950,552,601
Exchange Gain and (Loss) - General Tithe/Non-tithe Exchange							
Total Earned Operating Income		84,320,823,832	0		84,320,823,832	77,009,864,167	75,686,913,200
<u>Operating Expenses</u>							
Employee Related Expenses (Note 19)	S-18a	43,980,100,907			43,980,100,907	45,665,870,826	41,744,834,316
Travel Expenses	S-18b						
Program Specific Expenses	S-18c						
Administrative Expenses	S-19	1,545,194,105			1,545,194,105	1,670,833,333	706,091,988
Office Expenses	S-20a	1,976,875,826			1,976,875,826	1,999,166,667	1,649,461,644
General Expenses	S-20b	25,974,286,048			25,974,286,048	25,281,079,167	22,824,456,855
Plant Operation Expenses	S-21	177,964,282	211,355,827		389,320,109	505,000,000	2,113,377,037
Investment Expense							
Other Property Expense		4,121,987			4,121,987		0
Total Operating Expense		73,658,543,155	211,355,827		73,869,898,982	75,121,949,993	69,038,221,840
Increase (Decrease) Before Approp		10,662,280,677	(211,355,827)		10,450,924,850	1,887,914,174	6,648,691,360
<u>Operating Appropriations</u>							
Tithe Appropriation Received	S-22						
Tithe Appropriation Disbursed	S-23						
Non-tithe Appropriation Received	S-24						
Non-tithe Appropriation Disbursed	S-25						
Exchange Gain(Loss) - Appropriation							
Net Appropriation Retained		0	0		0	0	0
Increase (Decrease) from Operations		10,662,280,677	(211,355,827)		10,450,924,850	1,887,914,174	6,648,691,360
CAPITAL ACTIVITY							
Capital Appropriations Received							
Exchange Gain/Loss - Capital Appropriation							
Operating Fund Capital Income		0		0	0	0	0
Plant Fund Capital Income			0		0	0	0
Other Capital Income (Note 17)							
Capital Appropriations Disbursed							
Other Capital Expenses			(4,722,222)		(4,722,222)		
Net Capital Increase (Decrease)		0	(4,722,222)	0	(4,722,222)	0	0
Increase (Decrease) from Operations & Plant		10,662,280,677	(216,078,049)	0	10,446,202,628	1,887,914,174	6,648,691,360
OTHER FUND							
<u>Non-Operating Income</u>							
Tithe Income, Net (Note 14)	S-15						
Offering Income & Specific Donations	S-16						
Investment Income (Note 4)							
Gain(Loss) From Investments							
Other Operating Income	S-17						
Exchange Gain and (Loss) - General Tithe/Non-tithe Exchange							
Total Earned Operating Income					0	0	0
<u>Non-Operating Expenses</u>							
Employee Related Expenses (Note 19)	S-18						
Travel Expenses							
Program Specific Expenses							
Administrative Expenses	S-19						
Office Expenses	S-20a						
General Expenses	S-20b						
Plant Operation Expenses	S-21						
Investment Expense							
Other Property Expense							
Total Operating Expense					0	0	0
Net Other Funds Increase (Decrease)					0	0	0
Increase (Decrease) Before Transfers		10,662,280,677	(216,078,049)	0	10,446,202,628	1,887,914,174	6,648,691,360
TRANSFERS							
Transfers Between FUNCTIONS/RESOURCES							
Transfers Between FUNDS		(540,073,910)	540,073,910				
Net Assets Increase (Decrease) for the Year		10,122,206,767	323,995,861	0	10,446,202,628	1,887,914,174	6,648,691,360
Net Assets, January 1, 2023		27,143,338,218	3,929,740,982	0	31,073,079,199		21,317,180,363
Net Assets, October 31, 2023		37,265,544,984	4,253,736,843	0	41,519,281,827		27,965,871,723
From the Financial Position		37,265,544,984	4,253,736,843	0			27,965,871,723
Difference from SFP		0	0	0			0
		OK	OK	OK			OK

Jakarta Local Conference
Statement of Cash Flows
For Ten Months Ending October 31, 2023

	Operating	Plant	Other	Total 2023	Total 2022
Cash Flows from Operating Activities:					
Increase (Decrease) in Net Assets	10,122,206,767	323,995,861		10,446,202,628	6,648,691,360
Adjustments to eliminate non-cash items and reclassify non-operating items:					
Depreciation Expense		211,355,827		211,355,827	1,894,760,873
Allowance for Doubtful Accounts	(1,515,203,014)			(1,515,203,014)	
Asset Disposal or Retirement		4,722,222		4,722,222	
Proceeds from Sale of Plant Assets					
Gain or Loss in Fair Value of Investments					
Current AR (Row Hidden When Extracted)	20,507,345,857	0	0		16,488,721,176
Beginning AR At Start of Year (Row Hidden When Extracted)	20,392,755,218	0	0		15,630,464,699
Decrease (Increase) in Accounts Receivable	(114,590,639)			(114,590,639)	(858,256,477)
Decrease (Increase) in Notes Receivable					
Decrease (Increase) in Inventories					
Decrease (Increase) in Prepayments and Other Current Assets	762,892,233			762,892,233	(274,849,915)
Current AP (Row Hidden When Extracted)	2,456,172,557	0	0		2,121,957,392
Beginning AP At Start of Year (Row Hidden When Extracted)	2,629,110,780	0	0		4,863,367,690
Increase (Decrease) in Accounts Payable	(172,938,222)			(172,938,222)	(2,741,410,298)
Increase (Decrease) in Notes Payable					
Increase (Decrease) in Other Current Liabilities	106,176,799			106,176,799	10,848,552
Net Cash Provided (Used) by Operating Activities	9,188,543,923	540,073,910	0	9,728,617,833	4,679,784,096
Cash Flows from Investing Activities:					
All Credits to Investment Account This Year	0	0	0		0
Changes in Valuation Account During Year	0	0	0		0
Unrealized Gain or Loss	0	0	0		0
Realized Gain or Loss on Investments	0	0	0		0
Proceeds from Maturity of Investments					
Purchase of Investments (Net)					
Proceeds from Sale of Plant Assets					
Increase in Plant Fund Cash					
Purchase of Plant Assets		(540,073,910)		(540,073,910)	(282,452,000)
Purchase of Plant WIP					(1,736,250,393)
Purchase of Other Long-term Assets					
Notes Receivable Issued					
Net Cash Provided (Used) by Investing Activities	0	(540,073,910)	0	(540,073,910)	(2,018,702,393)
Cash Flows from Financing Activities					
Principal Payments made on Long-term Debt	(705,237,537)			(705,237,537)	(160,772,500)
Proceeds from Long-term Debt					
Proceeds (Payments) from Interfund Borrowing					
Net Cash provided (used) by Financing Activities	(705,237,537)	0	0	(705,237,537)	(160,772,500)
Net Increase (Decrease) in Cash and Cash Equivalents	8,483,306,386			8,483,306,386	2,500,309,203
Beginning Cash and Cash Equivalents - Includes Agency Cash (Overdraft)	9,117,485,152	0	0	9,117,485,152	6,015,401,914
Ending Cash and Cash Equivalents - Includes Agency Cash (Overdraft)	17,600,791,538	0	0	17,600,791,538	8,515,711,117
	17,600,791,538			0	8,515,711,117
	1,605,760,621			0	1,102,265,752
Less Cash Held for Agency	1,605,760,621			1,605,760,621	1,102,265,752
Cash and Cash Equivalents (Note 3)	15,995,030,917	0	0	15,995,030,917	7,413,445,365
Overdrawn Cash (Note 10)	0	0	0	0	0

NOTE 22 - WORKING CAPITAL & LIQUIDITY [FORMER CALCULATION]

WORKING CAPITAL

Current Assets	39,257,993,834	25,094,568,401
Current Liabilities	4,061,933,178	3,224,223,144
Actual Working Capital	<u>35,196,060,655</u>	<u>21,870,345,257</u>

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Operating Expenses for the Past 12 Months	89,866,431,324	83,239,306,330
Total All Appropriations	0	0

Recommended Working Capital

Percentage of Operating Appropriations to Organizations	0.00%	
Percentage of Operating Expenses	20.00%	17,973,286,265 16,647,861,266
Allocated Net Assets		3,096,473,225 2,021,936,569
Recommended Working Capital		<u>21,069,759,490 18,669,797,835</u>
Excess (Deficiency) of Actual over Recommended		<u>14,126,301,165 3,200,547,422</u>

Percentage of Actual to Recommended Working Capital

167.05% 117.14%

Current Ratio

9.66 7.78

LIQUIDITY STATEMENT

Cash and Cash Equivalents	17,600,791,538	8,515,711,117
Investments		
Receivable From WIUM	237,309,290	610,558,143
Total Liquid Assets	<u>17,838,100,828</u>	<u>9,126,269,260</u>

Less Commitments:

Current Liabilities	4,061,933,178	3,224,223,144
Allocated Net Assets	3,096,473,225	2,021,936,569
Total Commitments	<u>7,158,406,403</u>	<u>5,246,159,713</u>

Net Liquid Assets

10,679,694,425 3,880,109,547

Percentage Liquid Assets to Commitments

249.19% 173.96%