

Jakarta Local Conference
Combined Statement of Financial Position
As Of August 31, 2023 and 2022

	Operating Fund	Plant Fund	Other Funds	2023 Total	2022 Total
ASSETS					
<u>Current Assets</u>					
Cash and Cash Equivalents (Note 3)	16,116,235,798			16,116,235,798	7,282,982,576
Investments (Note 4)					
Accounts Receivable Gross	22,879,228,559		0	22,879,228,559	15,750,112,254
Allowance for Doubtful Accounts	(721,040,124)		0	(721,040,124)	(3,595,779,325)
Accounts Receivable- Net (Note 5)	22,158,188,436			22,158,188,436	12,154,332,930
Cash Held for Agency (Note 3)	2,236,451,095			2,236,451,095	1,171,935,846
Loans Receivable (Note 6)					
Supplies and Prepaid Expenses (Note 7)	3,735,824,659			3,735,824,659	4,491,329,051
Inter-Fund Receivables - Current					
Total Current Assets	44,246,699,988	0	0	44,246,699,988	25,100,580,403
<u>Fixed Assets - Net (Note 8)</u>					
For Use by JLC, Net (Note 8)		3,914,402,204		3,914,402,204	11,014,976,454
For Use by Affiliated Entities, Net (Note 8)					
Total Fixed Assets	0	3,914,402,204	0	3,914,402,204	11,014,976,454
<u>Other Assets</u>					
Loans Receivable - Non-Current (Note 6)					
Investments in Current Asset Accounts 11xxxxxx		0			0
Cash		0			0
Investments in Non-Current Asset Accounts	0	0	0		0
Cash and Investments - Non-Current (Note 4)					
Other Assets - Non-Current		6,900,118,042		6,900,118,042	
Total Other Assets	0	6,900,118,042	0	6,900,118,042	0
Total Assets	44,246,699,988	10,814,520,246	0	55,061,220,233	36,115,556,857
LIABILITIES					
<u>Current Liabilities</u>					
Overdrawn Cash (Note 10)					
Accounts Payable (Note 10)	3,033,879,081			3,033,879,081	3,408,603,130
Offerings and Agency (Note 11)	2,236,451,095			2,236,451,095	1,171,935,846
Loans Payable - Current (Note 12)					
Other Payables - Current (Note 13)					
Inter-Fund Accounts Payable - Current (Note 12)					
Total Current Liabilities	5,270,330,176	0	0	5,270,330,176	4,580,538,976
<u>Other Liabilities</u>					
Loans Payable - Non-Current (Note 12)					
Other Payables - Non-Current	5,024,245,501			5,024,245,501	4,903,821,250
Inter-fund Loans Payable - Non-Current					
Total Other Liabilities	5,024,245,501	0	0	5,024,245,501	4,903,821,250
Total Liabilities	10,294,575,677	0	0	10,294,575,677	9,484,360,226
NET ASSETS					
Unallocated Net Assets - Tithe	27,387,656,291			27,387,656,291	12,142,912,592
Unallocated Net Assets - Non-tithe	3,721,108,585			3,721,108,585	1,425,468,904
Allocated Net Assets	2,843,359,434			2,843,359,434	2,047,838,681
Unexpended Plant					
Invested in Plant		10,814,520,246		10,814,520,246	11,014,976,454
Total Net Assets	33,952,124,311	10,814,520,246	0	44,766,644,556	26,631,196,631
Total Liabilities & Net Assets	44,246,699,988	10,814,520,246	0	55,061,220,233	36,115,556,857

Inter-fund borrowing is eliminated in the total column.

The accompanying notes are an important part of these financial statements.

Jakarta Local Conference
Combined Statement of Financial Activity
For Eight Months Ending August 31, 2023 and 2022

		Operating	Plant	Other	Total 2023	Budget 2023	Total 2022
OPERATING ACTIVITY							
Operating Income							
Tithe Income, Net (Note 14)	S-15	68,106,389,855			68,106,389,855	58,107,891,333	55,081,165,147
Offering Income & Specific Donations	S-16	3,362,208,560			3,362,208,560	3,000,000,001	2,617,259,633
Investment Income (Note 4)		72,310,452			72,310,452	66,666,667	57,306,680
Gain/Loss From Investments							
Other Operating Income	S-17	203,858,211			203,858,211	433,333,333	2,872,608,738
Exchange Gain and (Loss) - General Tithe/Non-tithe Exchange							
Total Earned Operating Income		71,744,767,078	0		71,744,767,078	61,607,891,333	60,628,340,198
Operating Expenses							
Employee Related Expenses (Note 19)	S-18a	34,406,493,015			34,406,493,015	36,532,696,661	33,406,445,910
Travel Expenses	S-18b						
Program Specific Expenses	S-18c						
Administrative Expenses	S-19	1,165,266,116			1,165,266,116	1,336,666,667	597,661,051
Office Expenses	S-20a	1,657,081,281			1,657,081,281	1,599,333,333	1,324,478,697
General Expenses	S-20b	20,519,196,517			20,519,196,517	20,224,863,333	18,000,524,698
Plant Operation Expenses	S-21	152,828,027	147,314,778		300,142,805	404,000,000	1,985,213,574
Investment Expense							
Other Prop Expense		3,021,987			3,021,987		0
Total Operating Expense		57,903,886,943	147,314,778		58,051,201,721	60,097,559,994	55,314,323,929
Increase (Decrease) Before Approp		13,840,880,135	(147,314,778)		13,693,565,357	1,510,331,339	5,314,016,268
Operating Appropriations							
Tithe Appropriation Received	S-22						
Tithe Appropriation Disbursed	S-23						
Non-tithe Appropriation Received	S-24						
Non-tithe Appropriation Disbursed	S-25						
Exchange Gain/Loss - Appropriation							
Net Appropriation Retained		0	0		0	0	0
Increase (Decrease) from Operations		13,840,880,135	(147,314,778)		13,693,565,357	1,510,331,339	5,314,016,268
CAPITAL ACTIVITY							
Capital Appropriations Received							
Exchange Gain/Loss - Capital Appropriation							
Operating Fund Capital Income		0		0	0	0	0
Plant Fund Capital Income			0		0	0	0
Other Capital Income (Note 17)							
Capital Appropriations Disbursed							
Other Capital Expenses							
Net Capital Increase (Decrease)		0	0	0	0	0	0
Increase (Decrease) from Operations & Plant		13,840,880,135	(147,314,778)	0	13,693,565,357	1,510,331,339	5,314,016,268
OTHER FUND							
Non-Operating Income							
Tithe Income, Net (Note 14)	S-15						
Offering Income & Specific Donations	S-16						
Investment Income (Note 4)							
Gain/Loss From Investments							
Other Operating Income	S-17						
Exchange Gain and (Loss) - General Tithe/Non-tithe Exchange							
Total Earned Operating Income					0	0	0
Non-Operating Expenses							
Employee Related Expenses (Note 19)	S-18						
Travel Expenses							
Program Specific Expenses							
Administrative Expenses	S-19						
Office Expenses	S-20a						
General Expenses	S-20b						
Plant Operation Expenses	S-21						
Investment Expense							
Other Prop Expense							
Total Operating Expense					0	0	0
Net Other Funds Increase (Decrease)					0	0	0
Increase (Decrease) Before Transfers		13,840,880,135	(147,314,778)	0	13,693,565,357	1,510,331,339	5,314,016,268
TRANSFERS							
Transfers Between FUNCTIONS/RESOURCES							
Transfers Between FUNDS		(131,976,000)	131,976,000				
Net Assets Increase (Decrease) for the Year		13,708,904,135	(15,338,778)	0	13,693,565,357	1,510,331,339	5,314,016,268
Net Assets, January 1, 2023		20,243,220,176	10,829,859,024	0	31,073,079,199		21,317,180,363
Net Assets, August 31, 2023		33,952,124,311	10,814,520,246	0	44,766,644,556		26,631,196,631
From the Financial Position		33,952,124,311	10,814,520,246	0			26,631,196,631
Difference from SFP		0	0	0			0
		OK	OK	OK			OK

Jakarta Local Conference
Statement of Cash Flows
For Eight Months Ending August 31, 2023

	Operating	Plant	Other	Total 2023	Total 2022
Cash Flows from Operating Activities:					
Increase (Decrease) in Net Assets	13,708,904,135	(15,338,778)		13,693,565,357	5,314,016,268
Adjustments to eliminate non-cash items and reclassify non-operating items:					
Depreciation Expense		147,314,778		147,314,778	1,856,914,135
Allowance for Doubtful Accounts	(1,515,203,014)			(1,515,203,014)	
Asset Disposal or Retirement					
Proceeds from Sale of Plant Assets					
Gain or Loss in Fair Value of Investments					
Current AR (Row Hidden When Extracted)	22,879,228,559	0	0		15,750,112,254
Beginning AR At Start of Year (Row Hidden When Extracted)	20,392,755,218	0	0		15,630,464,699
Decrease (Increase) in Accounts Receivable	(2,486,473,341)			(2,486,473,341)	(119,647,555)
Decrease (Increase) in Notes Receivable					
Decrease (Increase) in Inventories					
Decrease (Increase) in Prepayments and Other Current Assets	(1,102,035,864)			(1,102,035,864)	(1,080,263,533)
Current AP (Row Hidden When Extracted)	3,033,879,081	0	0		3,408,603,130
Beginning AP At Start of Year (Row Hidden When Extracted)	2,629,110,780	0	0		4,863,367,690
Increase (Decrease) in Accounts Payable	404,768,301			404,768,301	(1,454,764,560)
Increase (Decrease) in Notes Payable					
Increase (Decrease) in Other Current Liabilities	736,867,273			736,867,273	80,518,646
Net Cash Provided (Used) by Operating Activities	9,746,827,490	131,976,000	0	9,878,803,490	4,596,773,401
Cash Flows from Investing Activities:					
All Credits to Investment Account This Year	0	0	0		0
Changes in Valuation Account During Year	0	0	0		0
Unrealized Gain or Loss	0	0	0		0
Realized Gain or Loss on Investments	0	0	0		0
Proceeds from Maturity of Investments					
Purchase of Investments (Net)					
Proceeds from Sale of Plant Assets					
Increase in Plant Fund Cash					
Purchase of Plant Assets		(131,976,000)		(131,976,000)	(260,234,000)
Purchase of Plant WIP					(1,736,250,393)
Purchase of Other Long-term Assets					
Notes Receivable Issued					
Net Cash Provided (Used) by Investing Activities	0	(131,976,000)	0	(131,976,000)	(1,996,484,393)
Cash Flows from Financing Activities					
Principal Payments made on Long-term Debt	(511,625,749)			(511,625,749)	(160,772,500)
Proceeds from Long-term Debt					
Proceeds (Payments) from Interfund Borrowing					
Net Cash provided (used) by Financing Activities	(511,625,749)	0	0	(511,625,749)	(160,772,500)
Net Increase (Decrease) in Cash and Cash Equivalents	9,235,201,741	0		9,235,201,741	2,439,516,508
Beginning Cash and Cash Equivalents - Includes Agency Cash (Overdraft)	9,117,485,152	0	0	9,117,485,152	6,015,401,914
Ending Cash and Cash Equivalents - Includes Agency Cash (Overdraft)	18,352,686,893	0	0	18,352,686,893	8,454,918,422
	18,352,686,893			0	8,454,918,422
	2,236,451,095			0	1,171,935,846
Less Cash Held for Agency	2,236,451,095			2,236,451,095	1,171,935,846
Cash and Cash Equivalents (Note 3)	16,116,235,798	0	0	16,116,235,798	7,282,982,576
Overdrawn Cash (Note 10)	0	0	0	0	0

NOTE 22 - WORKING CAPITAL & LIQUIDITY [FORMER CALCULATION]

WORKING CAPITAL

Current Assets	44,246,699,988	25,100,580,403
Current Liabilities	5,270,330,176	4,580,538,976
Actual Working Capital	<u>38,976,369,812</u>	<u>20,520,041,427</u>

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Operating Expenses for the Past 12 Months	87,772,731,974	83,211,497,273
Total All Appropriations	0	0

Recommended Working Capital

Percentage of Operating Appropriations to Organizations	0.00%	
Percentage of Operating Expenses	20.00%	17,554,546,395 16,642,299,455
Allocated Net Assets		<u>2,843,359,434 2,047,838,681</u>
Recommended Working Capital		<u>20,397,905,829 18,690,138,136</u>
Excess (Deficiency) of Actual over Recommended		<u>18,578,463,983 1,829,903,292</u>

Percentage of Actual to Recommended Working Capital 191.08% 109.79%

Current Ratio 8.40 5.48

LIQUIDITY STATEMENT

Cash and Cash Equivalents	18,352,686,893	8,454,918,422
Investments		
Receivable From WIUM	2,734,555,284	
Total Liquid Assets	<u>21,087,242,177</u>	<u>8,454,918,422</u>

Less Commitments:

Current Liabilities	5,270,330,176	4,580,538,976
Allocated Net Assets	2,843,359,434	2,047,838,681
Total Commitments	<u>8,113,689,610</u>	<u>6,628,377,657</u>

Net Liquid Assets 12,973,552,567 1,826,540,765

Percentage Liquid Assets to Commitments 259,90% 127,56%