

Jakarta Local Conference
Combined Statement of Financial Position
As Of June 30, 2023 and 2022

	Operating Fund	Plant Fund	Other Funds	2023 Total	2022 Total
ASSETS					
<u>Current Assets</u>					
Cash and Cash Equivalents (Note 3)	16,332,980,434			16,332,980,434	6,471,622,900
Investments (Note 4)					
Accounts Receivable Gross	7,242,984,740		0	7,242,984,740	5,681,861,424
Allowance for Doubtful Accounts	(721,040,124)		0	(721,040,124)	(3,595,779,325)
Accounts Receivable- Net (Note 5)	6,521,944,616			6,521,944,616	2,086,082,099
Cash Held for Agency (Note 3)	1,696,077,271			1,696,077,271	1,173,995,000
Loans Receivable (Note 6)					
Supplies and Prepaid Expenses (Note 7)	2,731,841,446			2,731,841,446	5,681,535,596
Inter-Fund Receivables - Current					
Total Current Assets	<u>27,282,843,767</u>	<u>0</u>	<u>0</u>	<u>27,282,843,767</u>	<u>15,413,235,595</u>
<u>Fixed Assets - Net (Note 8)</u>					
For Use by JLC, Net (Note 8)		10,836,390,420		10,836,390,420	11,033,364,358
For Use by Affiliated Entities, Net (Note 8)					
Total Fixed Assets	<u>0</u>	<u>10,836,390,420</u>	<u>0</u>	<u>10,836,390,420</u>	<u>11,033,364,358</u>
<u>Other Assets</u>					
Loans Receivable - Non-Current (Note 6)					
Investments in Current Asset Accounts 11xxxxxx		0			0
Cash		0			0
Investments in Non-Current Asset Accounts	0	0	0		0
Cash and Investments - Non-Current (Note 4)					
Other Assets - Non-Current					
Total Other Assets	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Assets	<u>27,282,843,767</u>	<u>10,836,390,420</u>	<u>0</u>	<u>38,119,234,187</u>	<u>26,446,599,954</u>
LIABILITIES					
<u>Current Liabilities</u>					
Overdrawn Cash (Note 10)					
Accounts Payable (Note 10)	3,976,798,030			3,976,798,030	3,754,383,565
Offerings and Agency (Note 11)	1,696,077,271			1,696,077,271	1,173,995,000
Loans Payable - Current (Note 12)					
Other Payables - Current (Note 13)					
Inter-Fund Accounts Payable - Current (Note 12)					
Total Current Liabilities	<u>5,672,875,301</u>	<u>0</u>	<u>0</u>	<u>5,672,875,301</u>	<u>4,928,378,565</u>
<u>Other Liabilities</u>					
Loans Payable - Non-Current (Note 12)					
Other Payables - Non-Current	5,202,686,501			5,202,686,501	4,950,861,250
Inter-fund Loans Payable - Non-Current					
Total Other Liabilities	<u>5,202,686,501</u>	<u>0</u>	<u>0</u>	<u>5,202,686,501</u>	<u>4,950,861,250</u>
Total Liabilities	<u>10,875,561,802</u>	<u>0</u>	<u>0</u>	<u>10,875,561,802</u>	<u>9,879,239,815</u>
NET ASSETS					
Unallocated Net Assets - Tithe	11,481,415,115			11,481,415,115	3,146,152,690
Unallocated Net Assets - Non-tithe	2,331,213,619			2,331,213,619	508,219,323
Allocated Net Assets	2,594,653,231			2,594,653,231	1,879,623,768
Unexpended Plant					
Invested in Plant		10,836,390,420		10,836,390,420	11,033,364,358
Total Net Assets	<u>16,407,281,965</u>	<u>10,836,390,420</u>	<u>0</u>	<u>27,243,672,385</u>	<u>16,567,360,139</u>
Total Liabilities & Net Assets	<u>27,282,843,767</u>	<u>10,836,390,420</u>	<u>0</u>	<u>38,119,234,187</u>	<u>26,446,599,954</u>

Inter-fund borrowing is eliminated in the total column.

The accompanying notes are an important part of these financial statements.

Extracted on: 25/07/2023 at 10.50 [ver. 2.1]

Jakarta Local Conference
Combined Statement of Financial Activity
For Six Months Ending June 30, 2023 and 2022

		Operating	Plant	Other	Total 2023	Budget 2023	Total 2022
OPERATING ACTIVITY							
Operating Income							
Tithe Income, Net (Note 14)	S-15	50,641,638,111			50,641,638,111	43,580,918,500	43,491,463,160
Offering Income & Specific Donations	S-16	2,390,183,761			2,390,183,761	2,250,000,001	1,831,030,971
Investment Income (Note 4)		37,837,621			37,837,621	50,000,000	43,107,133
Gain/Loss From Investments							
Other Operating Income	S-17	123,824,916			123,824,916	325,000,000	2,788,647,587
Exchange Gain and (Loss) - General Tithe/Non-tithe Exchange							
Total Earned Operating Income		53,193,484,409	0		53,193,484,409	46,205,918,500	48,154,248,851
Operating Expenses							
Employee Related Expenses (Note 19)	S-18a	26,102,098,825			26,102,098,825	27,399,522,496	25,181,630,387
Travel Expenses	S-18b						
Program Specific Expenses	S-18c						
Administrative Expenses	S-19	841,641,658			841,641,658	1,002,500,000	458,583,452
Office Expenses	S-20a	1,158,470,276			1,158,470,276	1,199,500,000	899,149,638
General Expenses	S-20b	15,144,579,805			15,144,579,805	15,168,647,500	13,275,596,258
Plant Operation Expenses	S-21	101,847,059	125,444,603		227,291,662	303,000,000	1,917,775,010
Investment Expense							
Other Prop Expense		3,021,987			3,021,987		
Total Operating Expense		43,351,659,610	125,444,603		43,477,104,213	45,073,169,996	41,732,734,745
Increase (Decrease) Before Approp		9,841,824,798	(125,444,603)		9,716,380,195	1,132,748,504	6,421,514,106
Operating Appropriations							
Tithe Appropriation Received	S-22						
Tithe Appropriation Disbursed	S-23						
Non-tithe Appropriation Received	S-24						
Non-tithe Appropriation Disbursed	S-25						
Exchange Gain/Loss - Appropriation							
Net Appropriation Retained		0	0		0	0	0
Increase (Decrease) from Operations		9,841,824,798	(125,444,603)		9,716,380,195	1,132,748,504	6,421,514,106
CAPITAL ACTIVITY							
Capital Appropriations Received							
Exchange Gain/Loss - Capital Appropriation							
Operating Fund Capital Income		0	0		0	0	0
Plant Fund Capital Income			0		0	0	0
Other Capital Income (Note 17)							
Capital Appropriations Disbursed							
Other Capital Expenses							
Net Capital Increase (Decrease)		0	0	0	0	0	0
Increase (Decrease) from Operations & Plant		9,841,824,798	(125,444,603)	0	9,716,380,195	1,132,748,504	6,421,514,106
OTHER FUND							
Non-Operating Income							
Tithe Income, Net (Note 14)	S-15						
Offering Income & Specific Donations	S-16						
Investment Income (Note 4)							
Gain/Loss From Investments							
Other Operating Income	S-17						
Exchange Gain and (Loss) - General Tithe/Non-tithe Exchange							
Total Earned Operating Income					0	0	0
Non-Operating Expenses							
Employee Related Expenses (Note 19)	S-18						
Travel Expenses							
Program Specific Expenses							
Administrative Expenses	S-19						
Office Expenses	S-20a						
General Expenses	S-20b						
Plant Operation Expenses	S-21						
Investment Expense							
Other Prop Expense							
Total Operating Expense					0	0	0
Net Other Funds Increase (Decrease)					0	0	0
Increase (Decrease) Before Transfers		9,841,824,798	(125,444,603)	0	9,716,380,195	1,132,748,504	6,421,514,106
TRANSFERS							
Transfers Between FUNCTIONS/RESOURCES							
Transfers Between FUNDS		(131,976,000)	131,976,000				
Net Assets Increase (Decrease) for the Year		9,709,848,798	6,531,397	0	9,716,380,195	1,132,748,504	6,421,514,106
Net Assets, January 1, 2023		6,697,433,167	10,829,859,024	0	17,527,292,190		10,145,846,033
Net Assets, June 30, 2023		16,407,281,965	10,836,390,420	0	27,243,672,385		16,567,360,139
From the Financial Position		16,407,281,965	10,836,390,420	0			16,567,360,139
Difference from SFP		0	0	0			0
Extracted on: 25/07/2023 at 10.50 [ver. 2.1]		OK	OK	OK			OK

Jakarta Local Conference
Statement of Cash Flows
For Six Months Ending June 30, 2023

	Operating	Plant	Other	Total 2023	Total 2022
Cash Flows from Operating Activities:					
Increase (Decrease) in Net Assets	9,709,848,798	6,531,397		9,716,380,195	6,421,514,106
Adjustments to eliminate non-cash items and reclassify non-operating items:					
Depreciation Expense		125,444,603		125,444,603	1,818,526,231
Allowance for Doubtful Accounts	(1,515,203,014)			(1,515,203,014)	
Asset Disposal or Retirement					
Proceeds from Sale of Plant Assets					
Gain or Loss in Fair Value of Investments					
Current AR (Row Hidden When Extracted)	7,242,984,740	0	0		5,681,861,424
Beginning AR At Start of Year (Row Hidden When Extracted)	6,281,145,426	0	0		5,403,742,582
Decrease (Increase) in Accounts Receivable	(961,839,314)			(961,839,314)	(278,118,842)
Decrease (Increase) in Notes Receivable					
Decrease (Increase) in Inventories					
Decrease (Increase) in Prepayments and Other Current Assets	(98,052,651)			(98,052,651)	(2,270,470,078)
Current AP (Row Hidden When Extracted)	3,976,798,030	0	0		3,754,383,565
Beginning AP At Start of Year (Row Hidden When Extracted)	2,063,287,997	0	0		5,807,979,903
Increase (Decrease) in Accounts Payable	1,913,510,033			1,913,510,033	(2,053,596,338)
Increase (Decrease) in Notes Payable					
Increase (Decrease) in Other Current Liabilities	196,493,449			196,493,449	82,577,800
Net Cash Provided (Used) by Operating Activities	9,244,757,302	131,976,000	0	9,376,733,302	3,720,432,879
Cash Flows from Investing Activities:					
All Credits to Investment Account This Year	0	0	0		0
Changes in Valuation Account During Year	0	0	0		0
Unrealized Gain or Loss	0	0	0		0
Realized Gain or Loss on Investments	0	0	0		0
Proceeds from Maturity of Investments					
Purchase of Investments (Net)					
Proceeds from Sale of Plant Assets					
Increase in Plant Fund Cash					
Purchase of Plant Assets		(131,976,000)		(131,976,000)	(240,234,000)
Purchase of Plant WIP					(1,736,250,393)
Purchase of Other Long-term Assets					
Notes Receivable Issued					
Net Cash Provided (Used) by Investing Activities	0	(131,976,000)	0	(131,976,000)	(1,976,484,393)
Cash Flows from Financing Activities					
Principal Payments made on Long-term Debt	(333,184,749)			(333,184,749)	(113,732,500)
Proceeds from Long-term Debt					
Proceeds (Payments) from Interfund Borrowing					
Net Cash provided (used) by Financing Activities	(333,184,749)	0	0	(333,184,749)	(113,732,500)
Net Increase (Decrease) in Cash and Cash Equivalents	8,911,572,553			8,911,572,553	1,630,215,986
Beginning Cash and Cash Equivalents - Includes Agency Cash (Overdra	9,117,485,152	0	0	9,117,485,152	6,015,401,914
Ending Cash and Cash Equivalents - Includes Agency Cash (Overdraft)	18,029,057,705	0	0	18,029,057,705	7,645,617,900
	18,029,057,705		0		7,645,617,900
	1,696,077,271		0		1,173,995,000
Less Cash Held for Agency	1,696,077,271			1,696,077,271	1,173,995,000
Cash and Cash Equivalents (Note 3)	16,332,980,434	0	0	16,332,980,434	6,471,622,900
Overdrawn Cash (Note 10)	0	0	0	0	0

NOTE 22 - WORKING CAPITAL & LIQUIDITY [FORMER CALCULATION]**WORKING CAPITAL**

Current Assets	27,282,843,767	15,413,235,595
Current Liabilities	5,672,875,301	4,928,378,565
Actual Working Capital	<u>21,609,968,466</u>	<u>10,484,857,031</u>

Section hidden/Shown upon extraction [Hide Prompt]:

Operating Expenses for the Past 12 Months	86,347,511,875	82,532,860,361
Total All Appropriations	0	0

Recommended Working Capital

Percentage of Operating Appropriations to Organizations	0.00%	
Percentage of Operating Expenses	20.00%	17,269,502,375 16,506,572,072
Allocated Net Assets		2,594,653,231 1,879,623,768
Recommended Working Capital		19,864,155,606 <u>18,386,195,840</u>
Excess (Deficiency) of Actual over Recommended		1,745,812,860 <u>(7,901,338,810)</u>

Percentage of Actual to Recommended Working Capital **108.79%** **57.03%**

Current Ratio **4.81** **3.13**

LIQUIDITY STATEMENT

Cash and Cash Equivalents	18,029,057,705	7,645,617,900
Investments		
Receivable From WIUM	1,358,036,165	
Total Liquid Assets	19,387,093,870	<u>7,645,617,900</u>

Less Commitments:

Current Liabilities	5,672,875,301	4,928,378,565
Allocated Net Assets	2,594,653,231	1,879,623,768
Total Commitments	<u>8,267,528,532</u>	<u>6,808,002,333</u>

Net Liquid Assets **11,119,565,338** **837,615,567**

Percentage Liquid Assets to Commitments **234,50%** **112,30%**