

Jakarta Local Conference
Combined Statement of Financial Position
As Of December 31, 2022 and 2021

	Operating Fund	Plant Fund	Other Funds	2022 Total	2021 Total
ASSETS					
<u>Current Assets</u>					
Cash and Cash Equivalents (Note 3)	7,813,380,434			7,813,380,434	4,923,984,714
Investments (Note 4)					
Accounts Receivable Gross	6,297,595,205		0	6,297,595,205	5,403,742,582
Allowance for Doubtful Accounts	(2,236,243,138)		0	(2,236,243,138)	(3,595,779,325)
Accounts Receivable- Net (Note 5)	4,061,352,067			4,061,352,067	1,807,963,257
Cash Held for Agency (Note 3)	1,306,838,122			1,306,838,122	1,091,417,200
Loans Receivable (Note 6)					
Supplies and Prepaid Expenses (Note 7)	2,633,788,795			2,633,788,795	3,411,065,518
Inter-Fund Receivables - Current					
Total Current Assets	15,815,359,418	0	0	15,815,359,418	11,234,430,689
<u>Fixed Assets - Net (Note 8)</u>					
For Use by JLC, Net (Note 8)		10,829,859,024		10,829,859,024	10,875,406,196
For Use by Affiliated Entities, Net (Note 8)					
Total Fixed Assets	0	10,829,859,024	0	10,829,859,024	10,875,406,196
<u>Other Assets</u>					
Loans Receivable - Non-Current (Note 6)					
Investments in Current Asset Accounts 11xxxxxx		0			0
Cash		0			0
Investments in Non-Current Asset Accounts	0	0	0		0
Cash and Investments - Non-Current (Note 4)					
Other Assets - Non-Current					
Total Other Assets	0	0	0	0	0
Total Assets	15,815,359,418	10,829,859,024	0	26,645,218,442	22,109,836,885
LIABILITIES					
<u>Current Liabilities</u>					
Overdrawn Cash (Note 10)					
Accounts Payable (Note 10)	926,289,396			926,289,396	5,807,979,903
Offerings and Agency (Note 11)	1,306,838,122			1,306,838,122	1,091,417,200
Loans Payable - Current (Note 12)					
Other Payables - Current (Note 13)					
Inter-Fund Accounts Payable - Current (Note 12)					
Total Current Liabilities	2,233,127,518	0	0	2,233,127,518	6,899,397,103
<u>Other Liabilities</u>					
Loans Payable - Non-Current (Note 12)					
Other Payables - Non-Current	5,535,871,250			5,535,871,250	5,064,593,750
Inter-fund Loans Payable - Non-Current					
Total Other Liabilities	5,535,871,250	0	0	5,535,871,250	5,064,593,750
Total Liabilities	7,768,998,768	0	0	7,768,998,768	11,963,990,853
NET ASSETS					
Unallocated Net Assets - Tithe	4,802,414,828			4,802,414,828	(1,029,704,821)
Unallocated Net Assets - Non-tithe	1,541,273,408			1,541,273,408	(1,077,698,472)
Allocated Net Assets	1,702,672,414			1,702,672,414	1,377,843,130
Unexpended Plant					
Invested in Plant		10,829,859,024		10,829,859,024	10,875,406,196
Total Net Assets	8,046,360,651	10,829,859,024	0	18,876,219,674	10,145,846,033
Total Liabilities & Net Assets	15,815,359,418	10,829,859,024	0	26,645,218,442	22,109,836,885

Inter-fund borrowing is eliminated in the total column.

The accompanying notes are an important part of these financial statements.

Jakarta Local Conference
Combined Statement of Financial Activity
For Twelve Months Ending December 31, 2022 and 2021

		Operating	Plant	Other	Total 2022	Budget 2022	Total 2021
OPERATING ACTIVITY							
Operating Income							
Tithe Income, Net (Note 14)	S-15	86,616,319,868			86,616,319,868	76,580,000,004	76,481,304,358
Offering Income & Specific Donations	S-16	3,786,985,951			3,786,985,951	5,000,000,004	3,571,065,023
Investment Income (Note 4)		81,834,305			81,834,305	140,000,004	202,561,624
Gain/Loss From Investments							
Other Operating Income	S-17	3,021,780,988			3,021,780,988	1,620,000,000	864,545,090
Exchange Gain and (Loss) - General Tithe/Non-tithe Exchange							
Total Earned Operating Income		93,506,921,112	0		93,506,921,112	83,340,000,012	81,119,476,095
Operating Expenses							
Employee Related Expenses (Note 19)	S-18a	50,174,277,049			50,174,277,049	50,535,522,000	45,417,249,069
Travel Expenses	S-18b						
Program Specific Expenses	S-18c						
Administrative Expenses	S-19	1,014,141,355			1,014,141,355	1,393,575,000	3,260,647,824
Office Expenses	S-20a	2,179,837,048			2,179,837,048	2,211,999,996	2,085,188,823
General Expenses	S-20b	28,664,808,580			28,664,808,580	27,326,332,008	28,360,800,366
Plant Operation Expenses	S-21	302,015,840	1,933,502,556		2,235,518,396	444,999,996	448,935,531
Investment Expense							
Other Prop Expense		0			0		
Total Operating Expense		82,335,079,872	1,933,502,556		84,268,582,428	81,912,429,000	79,572,821,613
Increase (Decrease) Before Approp		11,171,841,240	(1,933,502,556)		9,238,338,684	1,427,571,012	1,546,654,482
Operating Appropriations							
Tithe Appropriation Received	S-22						
Tithe Appropriation Disbursed	S-23						
Non-tithe Appropriation Received	S-24						
Non-tithe Appropriation Disbursed	S-25						
Exchange Gain/Loss - Appropriation							
Net Appropriation Retained		0	0		0	0	0
Increase (Decrease) from Operations		11,171,841,240	(1,933,502,556)		9,238,338,684	1,427,571,012	1,546,654,482
CAPITAL ACTIVITY							
Capital Appropriations Received							
Exchange Gain/Loss - Capital Appropriation							
Operating Fund Capital Income		0		0	0	0	0
Plant Fund Capital Income			0		0	0	0
Other Capital Income (Note 17)							
Capital Appropriations Disbursed							
Other Capital Expenses			(507,965,042)		(507,965,042)		
Net Capital Increase (Decrease)		0	(507,965,042)	0	(507,965,042)	0	0
Increase (Decrease) from Operations & Plant		11,171,841,240	(2,441,467,598)	0	8,730,373,642	1,427,571,012	1,546,654,482
OTHER FUND							
Non-Operating Income							
Tithe Income, Net (Note 14)	S-15						
Offering Income & Specific Donations	S-16						
Investment Income (Note 4)							
Gain/Loss From Investments							
Other Operating Income	S-17						
Exchange Gain and (Loss) - General Tithe/Non-tithe Exchange							
Total Earned Operating Income				0	0	0	0
Non-Operating Expenses							
Employee Related Expenses (Note 19)	S-18						
Travel Expenses							
Program Specific Expenses							
Administrative Expenses	S-19						
Office Expenses	S-20a						
General Expenses	S-20b						
Plant Operation Expenses	S-21						
Investment Expense							
Other Prop Expense							
Total Operating Expense				0	0	0	0
Net Other Funds Increase (Decrease)				0	0	0	0
Increase (Decrease) Before Transfers		11,171,841,240	(2,441,467,598)	0	8,730,373,642	1,427,571,012	1,546,654,482
TRANSFERS							
Transfers Between FUNCTIONS/RESOURCES							
Transfers Between FUNDS		(2,395,920,426)	2,395,920,426				
Net Assets Increase (Decrease) for the Year		8,775,920,814	(45,547,172)	0	8,730,373,642	1,427,571,012	1,546,654,482
Net Assets, January 1, 2022		(729,560,163)	10,875,406,196	0	10,145,846,033		8,599,191,551
Net Assets, December 31, 2022		8,046,360,651	10,829,859,024	0	18,876,219,674		10,145,846,033
From the Financial Position		8,046,360,651	10,829,859,024	0			10,145,846,033
Difference from SFP		0	0	0			0
		OK	OK	OK			OK

Jakarta Local Conference
Statement of Cash Flows
For Twelve Months Ending December 31, 2022

	Operating	Plant	Other	Total 2022	Total 2021
Cash Flows from Operating Activities:					
Increase (Decrease) in Net Assets	8,775,920,814	(45,547,172)		8,730,373,642	1,546,654,482
Adjustments to eliminate non-cash items and reclassify non-operating items:					
Depreciation Expense		1,933,502,556		1,933,502,556	5,291,281,061
Allowance for Doubtful Accounts	(1,359,536,187)			(1,359,536,187)	433,942,915
Asset Disposal or Retirement Proceeds from Sale of Plant Assets		507,965,042		507,965,042	
Gain or Loss in Fair Value of Investments					
Current AR (Row Hidden When Extracted)	6,297,595,205	0	0		5,403,742,582
Beginning AR At Start of Year (Row Hidden When Extracted)	5,403,742,582	0	0		13,873,811,450
Decrease (Increase) in Accounts Receivable	(893,852,623)			(893,852,623)	8,470,068,868
Decrease (Increase) in Notes Receivable					
Decrease (Increase) in Inventories					
Decrease (Increase) in Prepayments and Other Current Assets	777,276,723			777,276,723	(558,528,548)
Current AP (Row Hidden When Extracted)	926,289,396	0	0		5,807,979,903
Beginning AP At Start of Year (Row Hidden When Extracted)	5,807,979,903	0	0		19,634,143,572
Increase (Decrease) in Accounts Payable	(4,881,690,507)			(4,881,690,507)	(13,826,163,669)
Increase (Decrease) in Notes Payable					
Increase (Decrease) in Other Current Liabilities	215,420,922			215,420,922	688,617,200
Net Cash Provided (Used) by Operating Activities	2,633,539,142	2,395,920,426	0	5,029,459,568	2,045,872,308
Cash Flows from Investing Activities:					
All Credits to Investment Account This Year	0	0	0		0
Changes in Valuation Account During Year	0	0	0		0
Unrealized Gain or Loss	0	0	0		0
Realized Gain or Loss on Investments	0	0	0		0
Proceeds from Maturity of Investments					
Purchase of Investments (Net)					
Proceeds from Sale of Plant Assets					
Increase in Plant Fund Cash					
Purchase of Plant Assets		(659,670,033)		(659,670,033)	(17,902,937,650)
Purchase of Plant WIP		(1,736,250,393)		(1,736,250,393)	12,412,541,275
Purchase of Other Long-term Assets					
Notes Receivable Issued					
Net Cash Provided (Used) by Investing Activities	0	(2,395,920,426)	0	(2,395,920,426)	(5,490,396,375)
Cash Flows from Financing Activities:					
Principal Payments made on Long-term Debt					(1,338,062,500)
Proceeds from Long-term Debt				471,277,500	
Proceeds (Payments) from Interfund Borrowing					
Net Cash provided (used) by Financing Activities	471,277,500	0	0	471,277,500	(1,338,062,500)
Net Increase (Decrease) in Cash and Cash Equivalents	3,104,816,642			3,104,816,642	(4,782,586,567)
Beginning Cash and Cash Equivalents - Includes Agency Cash (Overdraft)	6,015,401,914	0	0	6,015,401,914	10,797,988,481
Ending Cash and Cash Equivalents - Includes Agency Cash (Overdraft)	9,120,218,556	0	0	9,120,218,556	6,015,401,914
	9,120,218,556			0	6,015,401,914
	1,306,838,122			0	1,091,417,200
Less Cash Held for Agency	1,306,838,122			1,306,838,122	1,091,417,200
Cash and Cash Equivalents (Note 3)	7,813,380,434	0	0	7,813,380,434	4,923,984,714
Overdrawn Cash (Note 10)	0	0	0	0	0

NOTE 22 - WORKING CAPITAL & LIQUIDITY [FORMER CALCULATION]

WORKING CAPITAL

Current Assets	15,815,359,418	11,234,430,689
Current Liabilities	2,233,127,518	6,899,397,103
Actual Working Capital	<u>13,582,231,901</u>	<u>4,335,033,587</u>

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Operating Expenses for the Past 12 Months	84,268,582,428	79,572,821,613
Total All Appropriations	0	0

Recommended Working Capital

Percentage of Operating Appropriations to Organizations	0.00%	
Percentage of Operating Expenses	20.00%	16,853,716,486 15,914,564,323
Allocated Net Assets		<u>1,702,672,414 1,377,843,130</u>
Recommended Working Capital		<u>18,556,388,900 17,292,407,453</u>
Excess (Deficiency) of Actual over Recommended		<u>(4,974,156,999)12,957,373,866</u>

Percentage of Actual to Recommended Working Capital

73.19% 25.07%

Current Ratio

7.08 1.63

LIQUIDITY STATEMENT

Cash and Cash Equivalents	9,120,218,556	6,015,401,914
Investments		
Receivable From WIUM	167,225,776	
Total Liquid Assets	<u>9,287,444,332</u>	<u>6,015,401,914</u>

Less Commitments:

Current Liabilities	2,233,127,518	6,899,397,103
Allocated Net Assets	1,702,672,414	1,377,843,130
Total Commitments	<u>3,935,799,932</u>	<u>8,277,240,233</u>

Net Liquid Assets

5,351,644,400 (2,261,838,319)

Percentage Liquid Assets to Commitments

235.97% 72.67%