

**Jakarta Local Conference**  
**Combined Statement of Financial Position**  
**As Of September 30, 2022 and 2021**

	<b>Operating Fund</b>	<b>Plant Fund</b>	<b>Other Funds</b>	<b>2022 Total</b>	<b>2021 Total</b>
<b>ASSETS</b>					
<u>Current Assets</u>					
Cash and Cash Equivalents (Note 3)	8,276,076,978			8,276,076,978	5,960,695,284
Investments (Note 4)					
Accounts Receivable Gross	6,464,260,608		0	6,464,260,608	5,817,031,872
Allowance for Doubtful Accounts	(3,161,836,410)		0	(3,161,836,410)	(3,161,836,410)
Accounts Receivable- Net (Note 5)	3,302,424,198			3,302,424,198	2,655,195,462
Cash Held for Agency (Note 3)	1,085,040,858			1,085,040,858	481,750,200
Loans Receivable (Note 6)					
Supplies and Prepaid Expenses (Note 7)	4,282,969,335			4,282,969,335	4,920,999,160
Inter-Fund Receivables - Current					
Total Current Assets	<u>16,946,511,369</u>	<u>0</u>	<u>0</u>	<u>16,946,511,369</u>	<u>14,018,640,106</u>
<u>Fixed Assets - Net (Note 8)</u>					
For Use by JLC, Net (Note 8)		10,831,656,196		10,831,656,196	10,714,190,882
For Use by Affiliated Entities, Net (Note 8)					
Total Fixed Assets	<u>0</u>	<u>10,831,656,196</u>	<u>0</u>	<u>10,831,656,196</u>	<u>10,714,190,882</u>
<u>Other Assets</u>					
Loans Receivable - Non-Current (Note 6)					
Investments in Current Asset Accounts 11xxxxxx		0			0
Cash		0			0
Investments in Non-Current Asset Accounts	0	0	0		0
Cash and Investments - Non-Current (Note 4)					
Other Assets - Non-Current					
Total Other Assets	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total Assets</b>	<b><u>16,946,511,369</u></b>	<b><u>10,831,656,196</u></b>	<b><u>0</u></b>	<b><u>27,778,167,565</u></b>	<b><u>24,732,830,988</u></b>
<b>LIABILITIES</b>					
<u>Current Liabilities</u>					
Overdrawn Cash (Note 10)					
Accounts Payable (Note 10)	2,824,120,920			2,824,120,920	10,555,047,592
Offerings and Agency (Note 11)	1,085,040,858			1,085,040,858	481,750,200
Loans Payable - Current (Note 12)					
Other Payables - Current (Note 13)					
Inter-Fund Accounts Payable - Current (Note 12)					
Total Current Liabilities	<u>3,909,161,778</u>	<u>0</u>	<u>0</u>	<u>3,909,161,778</u>	<u>11,036,797,792</u>
<u>Other Liabilities</u>					
Loans Payable - Non-Current (Note 12)					
Other Payables - Non-Current	5,553,883,750			5,553,883,750	5,582,890,389
Inter-fund Loans Payable - Non-Current					
Total Other Liabilities	<u>5,553,883,750</u>	<u>0</u>	<u>0</u>	<u>5,553,883,750</u>	<u>5,582,890,389</u>
<b>Total Liabilities</b>	<b><u>9,463,045,528</u></b>	<b><u>0</u></b>	<b><u>0</u></b>	<b><u>9,463,045,528</u></b>	<b><u>16,619,688,181</u></b>
<b>NET ASSETS</b>					
Unallocated Net Assets - Tithe	3,769,468,354			3,769,468,354	(2,597,972,029)
Unallocated Net Assets - Non-tithe	1,275,454,422			1,275,454,422	(1,191,982,148)
Allocated Net Assets	2,438,543,065			2,438,543,065	1,188,906,102
Unexpended Plant					
Invested in Plant		10,831,656,196		10,831,656,196	10,714,190,882
<b>Total Net Assets</b>	<b><u>7,483,465,841</u></b>	<b><u>10,831,656,196</u></b>	<b><u>0</u></b>	<b><u>18,315,122,037</u></b>	<b><u>8,113,142,807</u></b>
<b>Total Liabilities &amp; Net Assets</b>	<b><u>16,946,511,369</u></b>	<b><u>10,831,656,196</u></b>	<b><u>0</u></b>	<b><u>27,778,167,565</u></b>	<b><u>24,732,830,988</u></b>

Inter-fund borrowing is eliminated in the total column.  
The accompanying notes are an important part of these financial statements.

**Jakarta Local Conference**  
**Combined Statement of Financial Activity**  
**For Nine Months Ending September 30, 2022 and 2021**

		Operating	Plant	Other	Total 2022	Budget 2022	Total 2021
<b>OPERATING ACTIVITY</b>							
<b>Operating Income</b>							
Tithe Income, Net (Note 14)	S-15	64,430,195,996			64,430,195,996	57,435,000,003	54,133,700,406
Offering Income & Specific Donations	S-16	2,822,963,365			2,822,963,365	3,750,000,003	2,622,398,166
Investment Income (Note 4)		41,726,311			41,726,311	105,000,003	14,853,182
Gain/Loss From Investments							
Other Operating Income	S-17	1,123,893,629			1,123,893,629	1,215,000,000	770,803,372
Exchange Gain and (Loss) - General Tithe/Non-tithe Exchange							
Total Earned Operating Income		68,418,779,301	0		68,418,779,301	62,505,000,009	57,541,755,126
<b>Operating Expenses</b>							
Employee Related Expenses (Note 19)	S-18a	37,576,603,775			37,576,603,775	37,901,641,500	35,785,012,797
Travel Expenses	S-18b						
Program Specific Expenses	S-18c						
Administrative Expenses	S-19	619,930,188			619,930,188	1,045,181,250	1,098,281,700
Office Expenses	S-20a	1,508,529,291			1,508,529,291	1,658,999,997	1,472,268,445
General Expenses	S-20b	20,202,897,625			20,202,897,625	20,494,749,006	19,519,160,077
Plant Operation Expenses	S-21	147,770,686			147,770,686	333,749,997	153,080,851
Investment Expense							
Other Prop Expense		0			0		
Total Operating Expense		60,055,731,565	0		60,055,731,565	61,434,321,750	58,027,803,870
<b>Increase (Decrease) Before Approp</b>		<b>8,363,047,736</b>	<b>0</b>		<b>8,363,047,736</b>	<b>1,070,678,259</b>	<b>(486,048,744)</b>
<b>Operating Appropriations</b>							
Tithe Appropriation Received	S-22						
Tithe Appropriation Disbursed	S-23						
Non-tithe Appropriation Received	S-24						
Non-tithe Appropriation Disbursed	S-25						
Exchange Gain/Loss - Appropriation							
Net Appropriation Retained		0	0		0	0	0
<b>Increase (Decrease) from Operations</b>		<b>8,363,047,736</b>	<b>0</b>		<b>8,363,047,736</b>	<b>1,070,678,259</b>	<b>(486,048,744)</b>
<b>CAPITAL ACTIVITY</b>							
Capital Appropriations Received							
Exchange Gain/Loss - Capital Appropriation							
Operating Fund Capital Income		0		0	0	0	0
Plant Fund Capital Income			0		0	0	0
Other Capital Income (Note 17)							
Capital Appropriations Disbursed							
Other Capital Expenses							
Net Capital Increase (Decrease)		0	0	0	0	0	0
<b>Increase (Decrease) from Operations &amp; Plant</b>		<b>8,363,047,736</b>	<b>0</b>	<b>0</b>	<b>8,363,047,736</b>	<b>1,070,678,259</b>	<b>(486,048,744)</b>
<b>OTHER FUND</b>							
<b>Non-Operating Income</b>							
Tithe Income, Net (Note 14)	S-15						
Offering Income & Specific Donations	S-16						
Investment Income (Note 4)							
Gain/Loss From Investments							
Other Operating Income	S-17						
Exchange Gain and (Loss) - General Tithe/Non-tithe Exchange							
Total Earned Operating Income					0	0	0
<b>Non-Operating Expenses</b>							
Employee Related Expenses (Note 19)	S-18						
Travel Expenses							
Program Specific Expenses							
Administrative Expenses	S-19						
Office Expenses	S-20a						
General Expenses	S-20b						
Plant Operation Expenses	S-21						
Investment Expense							
Other Prop Expense							
Total Operating Expense				0	0	0	0
Net Other Funds Increase (Decrease)				0	0	0	0
<b>Increase (Decrease) Before Transfers</b>		<b>8,363,047,736</b>	<b>0</b>	<b>0</b>	<b>8,363,047,736</b>	<b>1,070,678,259</b>	<b>(486,048,744)</b>
<b>TRANSFERS</b>							
Transfers Between FUNCTIONS/RESOURCES							
Transfers Between FUNDS							
<b>Net Assets Increase (Decrease) for the Year</b>		<b>8,363,047,736</b>	<b>0</b>	<b>0</b>	<b>8,363,047,736</b>	<b>1,070,678,259</b>	<b>(486,048,744)</b>
<b>Net Assets, January 1, 2022</b>		<b>(879,581,895)</b>	<b>10,831,656,196</b>	<b>0</b>	<b>9,952,074,301</b>		<b>8,599,191,551</b>
<b>Net Assets, September 30, 2022</b>		<b>7,483,465,841</b>	<b>10,831,656,196</b>	<b>0</b>	<b>18,315,122,037</b>		<b>8,113,142,807</b>
<b>From the Financial Position</b>		<b>7,483,465,841</b>	<b>10,831,656,196</b>	<b>0</b>			<b>8,113,142,807</b>
<b>Difference from SFP</b>		<b>0</b>	<b>0</b>	<b>0</b>			<b>0</b>
		<b>OK</b>	<b>OK</b>	<b>OK</b>			<b>OK</b>

**Jakarta Local Conference**  
**Statement of Cash Flows**  
**For Nine Months Ending September 30, 2022**

	Operating	Plant	Other	Total 2022	Total 2021
<b>Cash Flows from Operating Activities:</b>					
Increase (Decrease) in Net Assets	8,363,047,736			8,363,047,736	(486,048,744)
Adjustments to eliminate non-cash items and reclassify non-operating items:					
Depreciation Expense					
Allowance for Doubtful Accounts					
Asset Disposal or Retirement					
Proceeds from Sale of Plant Assets					
Gain or Loss in Fair Value of Investments					
Current AR (Row Hidden When Extracted)	6,464,260,608	0	0		5,817,031,872
Beginning AR At Start of Year (Row Hidden When Extracted)	5,406,978,982	0	0		13,873,811,450
Decrease (Increase) in Accounts Receivable	(1,057,281,626)			(1,057,281,626)	8,056,779,578
Decrease (Increase) in Notes Receivable					
Decrease (Increase) in Inventories					83,672,150
Decrease (Increase) in Prepayments and Other Current Assets	(871,903,817)			(871,903,817)	(2,152,134,340)
Current AP (Row Hidden When Extracted)	2,824,120,920	0	0		10,555,047,592
Beginning AP At Start of Year (Row Hidden When Extracted)	5,745,118,449	0	0		19,634,143,572
Increase (Decrease) in Accounts Payable	(2,920,997,529)			(2,920,997,529)	(9,079,095,980)
Increase (Decrease) in Notes Payable					
Increase (Decrease) in Other Current Liabilities	(6,376,342)			(6,376,342)	78,950,200
<b>Net Cash Provided (Used) by Operating Activities</b>	<b>3,506,488,422</b>	<b>0</b>	<b>0</b>	<b>3,506,488,422</b>	<b>(3,497,877,136)</b>
<b>Cash Flows from Investing Activities:</b>					
All Credits to Investment Account This Year	0	0	0		0
Changes in Valuation Account During Year	0	0	0		0
Unrealized Gain or Loss	0	0	0		0
Realized Gain or Loss on Investments	0	0	0		0
Proceeds from Maturity of Investments					
Purchase of Investments (Net)					
Proceeds from Sale of Plant Assets					
Increase in Plant Fund Cash					
Purchase of Plant Assets					
Purchase of Plant WIP					(37,900,000)
Purchase of Other Long-term Assets					
Notes Receivable Issued					
<b>Net Cash Provided (Used) by Investing Activities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(37,900,000)</b>
<b>Cash Flows from Financing Activities:</b>					
Principal Payments made on Long-term Debt	(160,772,500)			(160,772,500)	(819,765,861)
Proceeds from Long-term Debt					
Proceeds (Payments) from Interfund Borrowing					
<b>Net Cash provided (used) by Financing Activities</b>	<b>(160,772,500)</b>	<b>0</b>	<b>0</b>	<b>(160,772,500)</b>	<b>(819,765,861)</b>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>3,345,715,922</b>			<b>3,345,715,922</b>	<b>(4,355,542,997)</b>
Beginning Cash and Cash Equivalents - Includes Agency Cash (Overdraft)	6,015,401,914	0	0	6,015,401,914	10,797,988,481
Ending Cash and Cash Equivalents - Includes Agency Cash (Overdraft)	9,361,117,836	0	0	9,361,117,836	6,442,445,484
	9,361,117,836			9,361,117,836	6,442,445,484
	1,085,040,858			1,085,040,858	481,750,200
Less Cash Held for Agency	1,085,040,858			1,085,040,858	481,750,200
<b>Cash and Cash Equivalents (Note 3)</b>	<b>8,276,076,978</b>	<b>0</b>	<b>0</b>	<b>8,276,076,978</b>	<b>5,960,695,284</b>
<b>Overdrawn Cash (Note 10)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

NOTE 22 - WORKING CAPITAL & LIQUIDITY [FORMER CALCULATION]

WORKING CAPITAL

Current Assets	16,946,511,369	14,018,640,106
Current Liabilities	3,909,161,778	11,036,797,792
Actual Working Capital	<u>13,037,349,591</u>	<u>2,981,842,314</u>

Recommended Working Capital

Percentage of Operating Appropriations to Organizations	0.00%	
Percentage of Operating Expenses	20.00%	
Allocated Net Assets	2,438,543,065	1,188,906,102
Recommended Working Capital	<u>18,798,195,966</u>	<u>16,799,893,095</u>
Excess (Deficiency) of Actual over Recommended	<u>(5,760,846,375)</u>	<u>(13,818,050,781)</u>

Percentage of Actual to Recommended Working Capital	<u>69.35%</u>	<u>17.75%</u>
---	---------------	---------------

Current Ratio	<u>4.34</u>	<u>1.27</u>
---------------	-------------	-------------

LIQUIDITY STATEMENT

Cash and Cash Equivalents	9,361,117,836	6,442,445,484
Investments		
Receivable From WIUM		
Total Liquid Assets	<u>9,361,117,836</u>	<u>6,442,445,484</u>

Less Commitments:

Current Liabilities	3,909,161,778	11,036,797,792
Allocated Net Assets	2,438,543,065	1,188,906,102
Total Commitments	<u>6,347,704,843</u>	<u>12,225,703,894</u>

Net Liquid Assets	<u>3,013,412,993</u>	<u>(5,783,258,410)</u>
-------------------	----------------------	------------------------

Percentage Liquid Assets to Commitments	<u>147.47%</u>	<u>52.70%</u>
---	----------------	---------------