

Jakarta Local Conference
Combined Statement of Financial Position
As Of August 31, 2022 and 2021

	Operating Fund	Plant Fund	Other Funds	2022 Total	2021 Total
ASSETS					
<u>Current Assets</u>					
Cash and Cash Equivalents (Note 3)	7,645,522,340			7,645,522,340	5,074,999,637
Investments (Note 4)					
Accounts Receivable Gross	5,985,203,310		0	5,985,203,310	6,506,167,393
Allowance for Doubtful Accounts	(3,161,836,410)		0	(3,161,836,410)	(3,161,836,410)
Accounts Receivable- Net (Note 5)	2,823,366,900			2,823,366,900	3,344,330,983
Cash Held for Agency (Note 3)	1,161,935,846			1,161,935,846	677,270,000
Loans Receivable (Note 6)					
Supplies and Prepaid Expenses (Note 7)	4,491,329,051			4,491,329,051	5,462,132,100
Inter-Fund Receivables - Current					
Total Current Assets	16,122,154,137	0	0	16,122,154,137	14,558,732,720
<u>Fixed Assets - Net (Note 8)</u>					
For Use by JLC, Net (Note 8)		10,831,656,196		10,831,656,196	10,714,190,882
For Use by Affiliated Entities, Net (Note 8)					
Total Fixed Assets	0	10,831,656,196	0	10,831,656,196	10,714,190,882
<u>Other Assets</u>					
Loans Receivable - Non-Current (Note 6)					
Investments in Current Asset Accounts 11xxxxxx		0			0
Cash		0			0
Investments in Non-Current Asset Accounts	0	0	0		0
Cash and Investments - Non-Current (Note 4)					
Other Assets - Non-Current					
Total Other Assets	0	0	0	0	0
Total Assets	16,122,154,137	10,831,656,196	0	26,953,810,333	25,272,923,602
LIABILITIES					
<u>Current Liabilities</u>					
Overdrawn Cash (Note 10)					
Accounts Payable (Note 10)	3,219,159,852			3,219,159,852	11,624,787,150
Offerings and Agency (Note 11)	1,161,935,846			1,161,935,846	677,270,000
Loans Payable - Current (Note 12)					
Other Payables - Current (Note 13)					
Inter-Fund Accounts Payable - Current (Note 12)					
Total Current Liabilities	4,381,095,698	0	0	4,381,095,698	12,302,057,150
<u>Other Liabilities</u>					
Loans Payable - Non-Current (Note 12)					
Other Payables - Non-Current	5,553,883,750			5,553,883,750	5,754,781,735
Inter-fund Loans Payable - Non-Current					
Total Other Liabilities	5,553,883,750	0	0	5,553,883,750	5,754,781,735
Total Liabilities	9,934,979,448	0	0	9,934,979,448	18,056,838,885
NET ASSETS					
Unallocated Net Assets - Tithe	2,756,310,598			2,756,310,598	(1,959,893,382)
Unallocated Net Assets - Non-tithe	1,072,983,201			1,072,983,201	(1,835,214,870)
Allocated Net Assets	2,357,880,890			2,357,880,890	297,002,087
Unexpended Plant					
Invested in Plant		10,831,656,196		10,831,656,196	10,714,190,882
Total Net Assets	6,187,174,689	10,831,656,196	0	17,018,830,885	7,216,084,717
Total Liabilities & Net Assets	16,122,154,137	10,831,656,196	0	26,953,810,333	25,272,923,602

Inter-fund borrowing is eliminated in the total column.

The accompanying notes are an important part of these financial statements.

Jakarta Local Conference
Combined Statement of Financial Activity
For Eight Months Ending August 31, 2022 and 2021

		Operating	Plant	Other	Total 2022	Budget 2022	Total 2021
OPERATING ACTIVITY							
Operating Income							
Tithe Income, Net (Note 14)	S-15	56,716,874,829			56,716,874,829	51,053,333,336	47,379,127,964
Offering Income & Specific Donations	S-16	2,505,365,644			2,505,365,644	3,333,333,336	2,214,720,019
Investment Income (Note 4)		41,726,311			41,726,311	93,333,336	
Gain/Loss From Investments							
Other Operating Income	S-17	1,091,085,129			1,091,085,129	1,080,000,000	478,668,371
Exchange Gain and (Loss) - General Tithe/Non-tithe Exchange							
Total Earned Operating Income		60,355,051,913	0		60,355,051,913	55,560,000,008	50,072,516,354
Operating Expenses							
Employee Related Expenses (Note 19)	S-18a	33,507,201,106			33,507,201,106	33,690,348,000	31,912,280,469
Travel Expenses	S-18b						
Program Specific Expenses	S-18c						
Administrative Expenses	S-19	549,166,051			549,166,051	929,050,000	946,319,213
Office Expenses	S-20a	1,315,728,697			1,315,728,697	1,474,666,664	1,262,306,323
General Expenses	S-20b	17,787,900,036			17,787,900,036	18,217,554,672	17,206,041,659
Plant Operation Expenses	S-21	128,299,439			128,299,439	296,666,664	128,675,524
Investment Expense							
Other Prop Expense		0			0		
Total Operating Expense		53,288,295,328	0		53,288,295,328	54,608,286,000	51,455,623,188
Increase (Decrease) Before Approp		7,066,756,584	0		7,066,756,584	951,714,008	(1,383,106,834)
Operating Appropriations							
Tithe Appropriation Received	S-22						
Tithe Appropriation Disbursed	S-23						
Non-tithe Appropriation Received	S-24						
Non-tithe Appropriation Disbursed	S-25						
Exchange Gain/Loss - Appropriation							
Net Appropriation Retained		0	0		0	0	0
Increase (Decrease) from Operations		7,066,756,584	0		7,066,756,584	951,714,008	(1,383,106,834)
CAPITAL ACTIVITY							
Capital Appropriations Received							
Exchange Gain/Loss - Capital Appropriation							
Operating Fund Capital Income		0		0	0	0	0
Plant Fund Capital Income			0		0	0	0
Other Capital Income (Note 17)							
Capital Appropriations Disbursed							
Other Capital Expenses							
Net Capital Increase (Decrease)		0	0	0	0	0	0
Increase (Decrease) from Operations & Plant		7,066,756,584	0	0	7,066,756,584	951,714,008	(1,383,106,834)
OTHER FUND							
Non-Operating Income							
Tithe Income, Net (Note 14)	S-15						
Offering Income & Specific Donations	S-16						
Investment Income (Note 4)							
Gain/Loss From Investments							
Other Operating Income	S-17						
Exchange Gain and (Loss) - General Tithe/Non-tithe Exchange							
Total Earned Operating Income				0	0	0	0
Non-Operating Expenses							
Employee Related Expenses (Note 19)	S-18						
Travel Expenses							
Program Specific Expenses							
Administrative Expenses	S-19						
Office Expenses	S-20a						
General Expenses	S-20b						
Plant Operation Expenses	S-21						
Investment Expense							
Other Prop Expense							
Total Operating Expense				0	0	0	0
Net Other Funds Increase (Decrease)				0	0	0	0
Increase (Decrease) Before Transfers		7,066,756,584	0	0	7,066,756,584	951,714,008	(1,383,106,834)
TRANSFERS							
Transfers Between FUNCTIONS/RESOURCES							
Transfers Between FUNDS							
Net Assets Increase (Decrease) for the Year		7,066,756,584	0	0	7,066,756,584	951,714,008	(1,383,106,834)
Net Assets, January 1, 2022		(879,581,895)	10,831,656,196	0	9,952,074,301		8,599,191,551
Net Assets, August 31, 2022		6,187,174,689	10,831,656,196	0	17,018,830,885		7,216,084,717
From the Financial Position		6,187,174,689	10,831,656,196	0			7,216,084,717
Difference from SFP		0	0	0			0
		OK	OK	OK			OK

Jakarta Local Conference
Statement of Cash Flows
For Eight Months Ending August 31, 2022

	Operating	Plant	Other	Total 2022	Total 2021
Cash Flows from Operating Activities:					
Increase (Decrease) in Net Assets	7,066,756,584			7,066,756,584	(1,383,106,834)
Adjustments to eliminate non-cash items and reclassify non-operating items:					
Depreciation Expense					
Allowance for Doubtful Accounts					
Asset Disposal or Retirement					
Proceeds from Sale of Plant Assets					
Gain or Loss in Fair Value of Investments					
Current AR (Row Hidden When Extracted)	5,985,203,310	0	0		6,506,167,393
Beginning AR At Start of Year (Row Hidden When Extracted)	5,406,978,982	0	0		13,873,811,450
Decrease (Increase) in Accounts Receivable	(578,224,328)			(578,224,328)	7,367,644,057
Decrease (Increase) in Notes Receivable					
Decrease (Increase) in Inventories					83,138,250
Decrease (Increase) in Prepayments and Other Current Assets	(1,080,263,533)			(1,080,263,533)	(2,692,733,380)
Current AP (Row Hidden When Extracted)	3,219,159,852	0	0		11,624,787,150
Beginning AP At Start of Year (Row Hidden When Extracted)	5,745,118,449	0	0		19,634,143,572
Increase (Decrease) in Accounts Payable	(2,525,958,597)			(2,525,958,597)	(8,009,356,422)
Increase (Decrease) in Notes Payable					
Increase (Decrease) in Other Current Liabilities	70,518,646			70,518,646	274,470,000
Net Cash Provided (Used) by Operating Activities	2,952,828,772	0	0	2,952,828,772	(4,359,944,329)
Cash Flows from Investing Activities:					
All Credits to Investment Account This Year	0	0	0		0
Changes in Valuation Account During Year	0	0	0		0
Unrealized Gain or Loss	0	0	0		0
Realized Gain or Loss on Investments	0	0	0		0
Proceeds from Maturity of Investments					
Purchase of Investments (Net)					
Proceeds from Sale of Plant Assets					
Increase in Plant Fund Cash					
Purchase of Plant Assets					
Purchase of Plant WIP					(37,900,000)
Purchase of Other Long-term Assets					
Notes Receivable Issued					
Net Cash Provided (Used) by Investing Activities	0	0	0	0	(37,900,000)
Cash Flows from Financing Activities:					
Principal Payments made on Long-term Debt	(160,772,500)			(160,772,500)	(647,874,515)
Proceeds from Long-term Debt					
Proceeds (Payments) from Interfund Borrowing					
Net Cash provided (used) by Financing Activities	(160,772,500)	0	0	(160,772,500)	(647,874,515)
Net Increase (Decrease) in Cash and Cash Equivalents	2,792,056,272			2,792,056,272	(5,045,718,844)
Beginning Cash and Cash Equivalents - Includes Agency Cash (Overdraft)	6,015,401,914	0	0	6,015,401,914	10,797,988,481
Ending Cash and Cash Equivalents - Includes Agency Cash (Overdraft)	8,807,458,186	0	0	8,807,458,186	5,752,269,637
	8,807,458,186			0	5,752,269,637
	1,161,935,846			0	677,270,000
Less Cash Held for Agency	1,161,935,846			1,161,935,846	677,270,000
Cash and Cash Equivalents (Note 3)	7,645,522,340	0	0	7,645,522,340	5,074,999,637
Overdrawn Cash (Note 10)	0	0	0	0	0

NOTE 22 - WORKING CAPITAL & LIQUIDITY [FORMER CALCULATION]

WORKING CAPITAL

Current Assets	16,122,154,137	14,558,732,720
Current Liabilities	4,381,095,698	12,302,057,150
Actual Working Capital	<u>11,741,058,439</u>	<u>2,256,675,570</u>

Recommended Working Capital

Percentage of Operating Appropriations to Organizations	0.00%	
Percentage of Operating Expenses	20.00%	
Allocated Net Assets		
	16,320,601,790	15,629,609,667
Recommended Working Capital	2,357,880,890	297,002,087
Excess (Deficiency) of Actual over Recommended	<u>18,678,482,680</u>	<u>15,926,611,754</u>
	<u>(6,937,424,240)</u>	<u>(13,669,936,184)</u>

Percentage of Actual to Recommended Working Capital	<u>62.86%</u>	<u>14.17%</u>
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Current Ratio	<u>3.68</u>	<u>1.18</u>
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LIQUIDITY STATEMENT

Cash and Cash Equivalents	8,807,458,186	5,752,269,637
Investments		
Receivable From WIUM		
Total Liquid Assets	<u>8,807,458,186</u>	<u>5,752,269,637</u>

Less Commitments:

Current Liabilities	4,381,095,698	12,302,057,150
Allocated Net Assets	2,357,880,890	297,002,087
Total Commitments	<u>6,738,976,588</u>	<u>12,599,059,237</u>

Net Liquid Assets	<u>2,068,481,598</u>	<u>(6,846,789,600)</u>
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Percentage Liquid Assets to Commitments	<u>130.69%</u>	<u>45.66%</u>
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