

Jakarta Local Conference
Combined Statement of Financial Position
As Of June 30, 2022 and 2021

	Operating Fund	Plant Fund	Other Funds	2022 Total	2021 Total
ASSETS					
<u>Current Assets</u>					
Cash and Cash Equivalents (Note 3)	6,649,492,320			6,649,492,320	8,768,151,484
Investments (Note 4)					
Accounts Receivable Gross	6,202,454,637		0	6,202,454,637	9,344,806,348
Allowance for Doubtful Accounts	(3,161,836,410)		0	(3,161,836,410)	(3,161,836,410)
Accounts Receivable- Net (Note 5)	3,040,618,227			3,040,618,227	6,182,969,938
Cash Held for Agency (Note 3)	1,158,995,000			1,158,995,000	422,840,000
Loans Receivable (Note 6)					
Supplies and Prepaid Expenses (Note 7)	5,681,535,596			5,681,535,596	5,076,234,404
Inter-Fund Receivables - Current					
Total Current Assets	<u>16,530,641,143</u>	<u>0</u>	<u>0</u>	<u>16,530,641,143</u>	<u>20,450,195,826</u>
<u>Fixed Assets - Net (Note 8)</u>					
For Use by JLC, Net (Note 8)		10,831,656,196		10,831,656,196	10,684,190,882
For Use by Affiliated Entities, Net (Note 8)					
Total Fixed Assets	<u>0</u>	<u>10,831,656,196</u>	<u>0</u>	<u>10,831,656,196</u>	<u>10,684,190,882</u>
<u>Other Assets</u>					
Loans Receivable - Non-Current (Note 6)					
Investments in Current Asset Accounts 11xxxxxx		0			0
Cash		0			0
Investments in Non-Current Asset Accounts	0	0	0		0
Cash and Investments - Non-Current (Note 4)					
Other Assets - Non-Current					
Total Other Assets	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Assets	<u>16,530,641,143</u>	<u>10,831,656,196</u>	<u>0</u>	<u>27,362,297,339</u>	<u>31,134,386,708</u>
LIABILITIES					
<u>Current Liabilities</u>					
Overdrawn Cash (Note 10)					
Accounts Payable (Note 10)	3,704,034,026			3,704,034,026	17,890,198,650
Offerings and Agency (Note 11)	1,158,995,000			1,158,995,000	422,840,000
Loans Payable - Current (Note 12)					
Other Payables - Current (Note 13)					
Inter-Fund Accounts Payable - Current (Note 12)					
Total Current Liabilities	<u>4,863,029,026</u>	<u>0</u>	<u>0</u>	<u>4,863,029,026</u>	<u>18,313,038,650</u>
<u>Other Liabilities</u>					
Loans Payable - Non-Current (Note 12)					
Other Payables - Non-Current	5,636,803,750			5,636,803,750	5,857,380,292
Inter-fund Loans Payable - Non-Current					
Total Other Liabilities	<u>5,636,803,750</u>	<u>0</u>	<u>0</u>	<u>5,636,803,750</u>	<u>5,857,380,292</u>
Total Liabilities	<u>10,499,832,776</u>	<u>0</u>	<u>0</u>	<u>10,499,832,776</u>	<u>24,170,418,942</u>
NET ASSETS					
Unallocated Net Assets - Tithe	3,161,231,572			3,161,231,572	(1,850,238,404)
Unallocated Net Assets - Non-tithe	679,910,818			679,910,818	(2,258,778,837)
Allocated Net Assets	2,189,665,977			2,189,665,977	388,794,125
Unexpended Plant					
Invested in Plant		10,831,656,196		10,831,656,196	10,684,190,882
Total Net Assets	<u>6,030,808,367</u>	<u>10,831,656,196</u>	<u>0</u>	<u>16,862,464,563</u>	<u>6,963,967,766</u>
Total Liabilities & Net Assets	<u>16,530,641,143</u>	<u>10,831,656,196</u>	<u>0</u>	<u>27,362,297,339</u>	<u>31,134,386,708</u>

Inter-fund borrowing is eliminated in the total column.
The accompanying notes are an important part of these financial statements.

Jakarta Local Conference
Combined Statement of Financial Activity
For Six Months Ending June 30, 2022 and 2021

		Operating	Plant	Other	Total 2022	Budget 2022	Total 2021
OPERATING ACTIVITY							
Operating Income							
Tithe Income, Net (Note 14)	S-15	43,911,231,009			43,911,231,009	38,290,000,002	35,314,533,340
Offering Income & Specific Donations	S-16	1,927,572,692			1,927,572,692	2,500,000,002	1,440,655,455
Investment Income (Note 4)		41,726,311			41,726,311	70,000,002	
Gain/Loss From Investments							
Other Operating Income	S-17	1,029,050,698			1,029,050,698	810,000,000	382,283,416
Exchange Gain and (Loss) - General Tithe/Non-tithe Exchange							
Total Earned Operating Income		46,909,580,710	0		46,909,580,710	41,670,000,006	37,137,472,211
Operating Expenses							
Employee Related Expenses (Note 19)	S-18a	24,924,455,333			24,924,455,333	25,267,761,000	23,452,137,579
Travel Expenses	S-18b						
Program Specific Expenses	S-18c						
Administrative Expenses	S-19	410,088,452			410,088,452	696,787,500	777,784,817
Office Expenses	S-20a	904,149,638			904,149,638	1,105,999,998	992,232,036
General Expenses	S-20b	13,661,248,246			13,661,248,246	13,663,166,004	13,439,738,956
Plant Operation Expenses	S-21	99,248,779			99,248,779	222,499,998	110,802,608
Investment Expense							
Other Prop Expense							
Total Operating Expense		39,999,190,448	0		39,999,190,448	40,956,214,500	38,772,695,996
Increase (Decrease) Before Approp		6,910,390,262	0		6,910,390,262	713,785,506	(1,635,223,785)
Operating Appropriations							
Tithe Appropriation Received	S-22						
Tithe Appropriation Disbursed	S-23						
Non-tithe Appropriation Received	S-24						
Non-tithe Appropriation Disbursed	S-25						
Exchange Gain/Loss - Appropriation							
Net Appropriation Retained		0	0		0	0	0
Increase (Decrease) from Operations		6,910,390,262	0		6,910,390,262	713,785,506	(1,635,223,785)
CAPITAL ACTIVITY							
Capital Appropriations Received							
Exchange Gain/Loss - Capital Appropriation							
Operating Fund Capital Income		0		0	0	0	0
Plant Fund Capital Income			0		0	0	0
Other Capital Income (Note 17)							
Capital Appropriations Disbursed							
Other Capital Expenses							
Net Capital Increase (Decrease)		0	0	0	0	0	0
Increase (Decrease) from Operations & Plant		6,910,390,262	0	0	6,910,390,262	713,785,506	(1,635,223,785)
OTHER FUND							
Non-Operating Income							
Tithe Income, Net (Note 14)	S-15						
Offering Income & Specific Donations	S-16						
Investment Income (Note 4)							
Gain/Loss From Investments							
Other Operating Income	S-17						
Exchange Gain and (Loss) - General Tithe/Non-tithe Exchange							
Total Earned Operating Income					0	0	0
Non-Operating Expenses							
Employee Related Expenses (Note 19)	S-18						
Travel Expenses							
Program Specific Expenses							
Administrative Expenses	S-19						
Office Expenses	S-20a						
General Expenses	S-20b						
Plant Operation Expenses	S-21						
Investment Expense							
Other Prop Expense							
Total Operating Expense				0	0	0	0
Net Other Funds Increase (Decrease)				0	0	0	0
Increase (Decrease) Before Transfers		6,910,390,262	0	0	6,910,390,262	713,785,506	(1,635,223,785)
TRANSFERS							
Transfers Between FUNCTIONS/RESOURCES							
Transfers Between FUNDS							
Net Assets Increase (Decrease) for the Year		6,910,390,262	0	0	6,910,390,262	713,785,506	(1,635,223,785)
Net Assets, January 1, 2022		(879,581,895)	10,831,656,196	0	9,952,074,301		8,599,191,551
Net Assets, June 30, 2022		6,030,808,367	10,831,656,196	0	16,862,464,563		6,963,967,766
From the Financial Position		6,030,808,367	10,831,656,196	0			6,963,967,766
Difference from SFP		0	0	0			0
		OK	OK	OK			OK

Jakarta Local Conference
Statement of Cash Flows
For Six Months Ending June 30, 2022

	Operating	Plant	Other	Total 2022	Total 2021
Cash Flows from Operating Activities:					
Increase (Decrease) in Net Assets	6,910,390,262			6,910,390,262	(1,635,223,785)
Adjustments to eliminate non-cash items and reclassify non-operating items:					
Depreciation Expense					
Allowance for Doubtful Accounts					
Asset Disposal or Retirement					
Proceeds from Sale of Plant Assets					
Gain or Loss in Fair Value of Investments					
Current AR (Row Hidden When Extracted)	6,202,454,637	0	0		9,344,806,348
Beginning AR At Start of Year (Row Hidden When Extracted)	5,406,978,982	0	0		13,873,811,450
Decrease (Increase) in Accounts Receivable	(795,475,655)			(795,475,655)	4,529,005,102
Decrease (Increase) in Notes Receivable					
Decrease (Increase) in Inventories					101,345,450
Decrease (Increase) in Prepayments and Other Current Assets	(2,270,470,078)			(2,270,470,078)	(2,325,042,884)
Current AP (Row Hidden When Extracted)	3,704,034,026	0	0		17,890,198,650
Beginning AP At Start of Year (Row Hidden When Extracted)	5,745,118,449	0	0		19,634,143,572
Increase (Decrease) in Accounts Payable	(2,041,084,423)			(2,041,084,423)	(1,743,944,922)
Increase (Decrease) in Notes Payable					
Increase (Decrease) in Other Current Liabilities	67,577,800			67,577,800	20,040,000
Net Cash Provided (Used) by Operating Activities	1,870,937,906	0	0	1,870,937,906	(1,053,821,039)
Cash Flows from Investing Activities:					
All Credits to Investment Account This Year	0	0	0		0
Changes in Valuation Account During Year	0	0	0		0
Unrealized Gain or Loss	0	0	0		0
Realized Gain or Loss on Investments	0	0	0		0
Proceeds from Maturity of Investments					
Purchase of Investments (Net)					
Proceeds from Sale of Plant Assets					
Increase in Plant Fund Cash					
Purchase of Plant Assets					
Purchase of Plant WIP					(7,900,000)
Purchase of Other Long-term Assets					
Notes Receivable Issued					
Net Cash Provided (Used) by Investing Activities	0	0	0	0	(7,900,000)
Cash Flows from Financing Activities					
Principal Payments made on Long-term Debt	(77,852,500)			(77,852,500)	(545,275,958)
Proceeds from Long-term Debt					
Proceeds (Payments) from Interfund Borrowing					
Net Cash provided (used) by Financing Activities	(77,852,500)	0	0	(77,852,500)	(545,275,958)
Net Increase (Decrease) in Cash and Cash Equivalents	1,793,085,406			1,793,085,406	(1,606,996,997)
Beginning Cash and Cash Equivalents - Includes Agency Cash (Overdra	6,015,401,914	0	0	6,015,401,914	10,797,988,481
Ending Cash and Cash Equivalents - Includes Agency Cash (Overdraft)	7,808,487,320	0	0	7,808,487,320	9,190,991,484
	7,808,487,320				9,190,991,484
	1,158,995,000				422,840,000
Less Cash Held for Agency	1,158,995,000			1,158,995,000	422,840,000
Cash and Cash Equivalents (Note 3)	6,649,492,320	0	0	6,649,492,320	8,768,151,484
Overdrawn Cash (Note 10)	0	0	0	0	0

NOTE 22 - WORKING CAPITAL & LIQUIDITY [FORMER CALCULATION]

WORKING CAPITAL

Current Assets	16,530,641,143	20,450,195,826
Current Liabilities	4,863,029,026	18,313,038,650
Actual Working Capital	<u>11,667,612,117</u>	<u>2,137,157,176</u>

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Operating Expenses for the Past 12 Months	80,996,831,260	74,508,685,651
Total All Appropriations	0	0

Recommended Working Capital

Percentage of Operating Appropriations to Organizations	0.00%		
Percentage of Operating Expenses	20.00%	16,199,366,252	14,901,737,130
Allocated Net Assets		<u>2,189,665,977</u>	<u>388,794,125</u>
Recommended Working Capital		<u>18,389,032,229</u>	<u>15,290,531,255</u>
Excess (Deficiency) of Actual over Recommended		<u>(6,721,420,112)</u>	<u>(13,153,374,079)</u>

Percentage of Actual to Recommended Working Capital	<u>63.45%</u>	<u>13.98%</u>
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Current Ratio	<u>3.40</u>	<u>1.12</u>
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LIQUIDITY STATEMENT

Cash and Cash Equivalents	7,808,487,320	9,190,991,484
Investments		
Receivable From WIUM		
Total Liquid Assets	<u>7,808,487,320</u>	<u>9,190,991,484</u>

Less Commitments:

Current Liabilities	4,863,029,026	18,313,038,650
Allocated Net Assets	2,189,665,977	388,794,125
Total Commitments	<u>7,052,695,003</u>	<u>18,701,832,775</u>

Net Liquid Assets	<u>755,792,317</u>	<u>(9,510,841,291)</u>
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Percentage Liquid Assets to Commitments	<u>110.72%</u>	<u>49.14%</u>
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