

**Jakarta Local Conference**  
 Combined Statement of Financial Position  
 As of April 30, 2022 and 2021

<b>ASSETS</b>	Operating Fund	Plant Fund	Total 2022	Total 2021
<b>Current Assets</b>				
Cash & Cash Equivalents (Note3)	5,287,398,249	0	5,287,398,249	7,016,972,977
Investments (Note 4)	0	0	0	0
Accounts Receivable (Note 5)	3,068,890,716	0	3,068,890,716	6,256,741,684
Cash Held for Agency (Note3)	1,405,762,600	0	1,405,762,600	427,690,000
Loans Rec. - Current Portion (Note 6)	0	0	0	0
Supplies & Prepaid Expense (Note 7)	4,949,211,410	0	4,949,211,410	5,398,571,384
<b>Total Current Assets</b>	<b>14,711,262,975</b>	<b>0</b>	<b>14,711,262,975</b>	<b>19,099,976,045</b>
Land, Buildings, and Equipment (Note 8)	0	10,831,656,197	10,831,656,197	10,676,290,882
<b>Other Assets</b>				
Due From Other Funds	0	0	0	0
Loans Rec. - Noncurrent (Note 6)	0	0	0	0
Other Long-Term Asset (Note 9)	0	0	0	0
<b>Total Other Assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Assets</b>	<b>14,711,262,975</b>	<b>10,831,656,197</b>	<b>25,542,919,172</b>	<b>29,776,266,927</b>
<b>LIABILITIES</b>				
<b>Current Liabilities</b>				
Accounts Payable (Note 10)	6,374,105,813	0	6,374,105,813	16,559,550,296
Offering & Agency Accounts (Note 11)	1,405,762,600	0	1,405,762,600	427,690,000
Loans Pay. - Current Portion (Note 12)	0	0	0	0
Other Payables- Current Portion (Note 13)	0	0	0	0
<b>Total Current Liabilities</b>	<b>7,779,868,413</b>	<b>0</b>	<b>7,779,868,413</b>	<b>16,987,240,296</b>
<b>Other Liabilities</b>				
Due to Other Funds	0	0	0	0
Loans Pay. - Noncurrent (Note 12)	0	0	0	0
Other Long-Term Payable (Note 13)	5,528,219,139	0	5,528,219,139	6,117,141,348
<b>Total Other Liabilities</b>	<b>5,528,219,139</b>	<b>0</b>	<b>5,528,219,139</b>	<b>6,117,141,348</b>
<b>Total Liabilities</b>	<b>13,308,087,552</b>	<b>0</b>	<b>13,308,087,552</b>	<b>23,104,381,644</b>
<b>NET ASSETS</b>				
Unallocated Tithe Function	(976,326,224)		(976,326,224)	(2,527,835,935)
Unallocated Non-tithe Function	358,427,744		358,427,744	(2,313,881,619)
Allocated Functions	2,021,073,903	0	2,021,073,903	837,311,955
Unexpended Plant Function		0	0	0
Invested in Plant Function		10,831,656,197	10,831,656,197	10,676,290,882
<b>Total Net Assets</b>	<b>1,403,175,423</b>	<b>10,831,656,197</b>	<b>12,234,831,620</b>	<b>6,671,885,283</b>
<b>Total Liabilities &amp; Net Assets</b>	<b>14,711,262,975</b>	<b>10,831,656,197</b>	<b>25,542,919,172</b>	<b>29,776,266,927</b>
	0	0	0	0

## Jakarta Local Conference

Combined Statement of Financial Activity  
For Four Months Ending April 30, 2022 and 2021

	Operating Fund*	YTD Budget 2022	Plant Fund	Total 2022
<b>OPERATING ACTIVITY</b>				
<u>Earned Income</u>				
Tithe (Net) (Note 14)	25,410,920,982	25,526,666,667	0	25,410,920,982
Specific Donations	1,249,239,189	1,666,666,667	0	1,249,239,189
Total Investment Income	27,384,078	46,666,667	0	27,384,078
Net Exchange Gain (Loss) - General	0	0	0	0
Other Operating Income (Note 15)	922,785,912	540,000,000	0	922,785,912
Total Earned Operating Income	<u>27,610,330,161</u>	<u>27,780,000,000</u>	<u>0</u>	<u>27,610,330,161</u>
<u>Operating Expense</u>				
Employee-related Expense (Note 16)	16,676,143,942	16,845,174,000	0	16,676,143,942
Travel Expenses (Schedule 7)	0	0	0	0
Program Specific Expense	0	0	0	0
Administrative Expense (Schedule 8)	184,899,995	464,525,000	0	184,899,995
Office Expense (Schedule 9)	534,831,656	737,333,333	0	534,831,656
General Expense (Schedule 10)	8,054,948,658	9,108,777,333	0	8,054,948,658
Plant Operation and Maintenance	66,664,341	148,333,333	0	66,664,341
Other Operating Expense (Schedule 11)	0	0	0	0
Total Operating Expense	<u>25,517,488,592</u>	<u>27,304,143,000</u>	<u>0</u>	<u>25,517,488,592</u>
Increase (Decrease) before Approp.	<u>2,092,841,569</u>	<u>475,857,000</u>	<u>0</u>	<u>2,092,841,569</u>
<u>Operating Appropriations</u>				
Tithe Appropriations Received	0	0	0	0
Tithe Appropriations Disbursed	0	0	0	0
Non-tithe Appropriations Received	0	0	0	0
Non-tithe Appropriations Disbursed	0	0	0	0
Net Exchange Gain (Loss) Op. App.	0	0	0	0
Net Appropriations Retained	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Increase (Decrease) after Approp.	<u>2,092,841,569</u>	<u>475,857,000</u>	<u>0</u>	<u>2,092,841,569</u>
<b>CAPITAL ACTIVITY</b>				
Capital Appropriations Received	0	0	0	0
Other Capital Income	0	0	0	0
Capital Appropriations Disbursed	0	0	0	0
Gain (Loss) on Sale of Assets	0	0	0	0
Net Exchange Gain (Loss) Cap. App.	0	0	0	0
Net Capital Increase (Decrease)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Increase (Decrease) before Transfers	<u>2,092,841,569</u>	<u>475,857,000</u>	<u>0</u>	<u>2,092,841,569</u>
<b>TRANSFERS</b>				
From Non-tithe to Unexpended Plant	0	0	0	0
Net Increase (Decrease) for the Year	2,092,841,569	475,857,000	0	2,092,841,569
Net Assets, Beginning of Year	(689,666,146)		10,831,656,197	10,141,990,051
Prior Year Adjustment	0		0	0
Net Assets, End of Year	<u>1,403,175,423</u>	<u>475,857,000</u>	<u>10,831,656,197</u>	<u>12,234,831,620</u>

\* See Note 17 for expanded detail of the operating fund.

The accompanying notes are an integral part of these financial statements.

**Jakarta Local Conference**  
**Combined Statement of Cash Flows**  
For Four Months Ending April 30, 2022 and 2021

	Operating Fund	Plant Fund	Total 2022	Total 2021
<b><u>Cash Flows from Operating Activities</u></b>				
Net Increase (Decrease) From Financial Activity	2,092,841,569	0	2,092,841,569	(1,927,306,268)
Adjustments to eliminate non-cash items:				
Accumulated Depreciation	0	0	0	0
Allowance for Doubtful Accounts	0	0	0	0
(Gain) Loss Asset Disposal	0	0	0	0
Unrealized (Gain) Loss in Value of Investments	0	0	0	0
Entries in Fund Balance	0	0	0	0
Decrease (Increase) in Accounts Receivable	(1,869,311,050)	0	(1,869,311,050)	(5,978,019,151)
Decrease (Increase) in Notes Receivable	0	0	0	0
Decrease (Increase) in Inventories	0	0	0	34,584,900
Decrease (Increase) in Prepayments and Other Current Assets	(1,538,145,892)	0	(1,538,145,892)	(2,580,619,314)
Increase (Decrease) in Accounts Payable	1,666,671,880	0	1,666,671,880	7,358,659,231
Increase (Decrease) in Notes Payable	0	0	0	0
Increase (Decrease) in Trust Funds (Net)	-1,091,417,200	0	(1,091,417,200)	-402,800,000
Increase (Decrease) in Other Current Liabilities	0	0	0	0
<b>Net Cash Provided (Used) by Operating Activities</b>	<b>(739,360,693)</b>	<b>0</b>	<b>(739,360,693)</b>	<b>(3,495,500,602)</b>
<b><u>Cash Flows from Investing Activities</u></b>				
Purchase of Investments	0	0	0	0
Purchase of Plant Assets	0	0	0	0
Purchase of Other Long-term Assets	0	0	0	0
Notes Receivable Issued	0	0	0	0
Principal Payments Received on Notes Receivable	0	0	0	0
<b>Net Cash Provided (Used) by Investing Activities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b><u>Cash Flows from Financing Activities</u></b>				
Principal Payments made on Long-term Debt	(55,290,000)	0	(55,290,000)	(285,514,902)
Proceeds from Long-term Debt	0	0	0	0
<b>Net Cash Provided (Used) by Financing Activities</b>	<b>(55,290,000)</b>	<b>0</b>	<b>(55,290,000)</b>	<b>(285,514,902)</b>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>(794,650,693)</b>	<b>0</b>	<b>(794,650,693)</b>	<b>(3,781,015,504)</b>
Cash and Cash Equivalents at the Beginning of the Year	6,082,048,942	0	6,082,048,942	10,797,988,481
<b>Cash and Cash Equivalents at the End of the Year</b>	<b>5,287,398,249</b>	<b>0</b>	<b>5,287,398,249</b>	<b>7,016,972,977</b>

## Jakarta Local Conference

### Combined Statement of Financial Position

As of April 30, 2022 and 2021

#### Note 20 - Denominational Working Capital & Liquidity

	2022	2021
<u>Working Capital:</u>		
Current Assets	14,711,262,975.00	19,099,976,045.00
Current Liabilities	7,779,868,413.00	16,987,240,296.00
Actual Working Capital	6,931,394,562.00	2,112,735,749.00
Working Capital Recommended by Policy*		
15% of Operating Appropriations to Organizations	0.00	0.00
20% of Operating Expense	15,710,844,186.00	15,665,361,900.20
Allocated Net Assets	2,021,073,903.00	837,311,955.00
Recommended Working Capital	17,731,918,089.00	16,502,673,855.20
Excess (Deficiency) of Actual over Recommended	(10,800,523,527.00)	(14,389,938,106.20)
Percentage of Actual to Recommended Working Capital	39%	13%
 <u>Liquidity:</u>		
Cash	5,287,398,249.00	7,016,972,977.00
Investments	\$0.00	0.00
Receivables from Higher Organization	0.00	0.00
Total Liquid Assets	5,287,398,249.00	7,016,972,977.00
Current Liabilities	7,779,868,413.00	16,987,240,296.00
Allocated Net Assets	2,021,073,903.00	837,311,955.00
Total Commitments	9,800,942,316.00	17,824,552,251.00
Net Liquid Assets	(4,513,544,067.00)	(10,807,579,274.00)
Percentage of Liquid Assets to Commitments	54%	39%

\*Refer to GC and Division Working Policy for recommended working capital by type of entity.