

Jakarta Local Conference
 Combined Statement of Financial Position
 As of March 31, 2022 and 2021

ASSETS	Operating Fund	Plant Fund	Total 2022	Total 2021
<u>Current Assets</u>				
Cash & Cash Equivalents (Note3)	5,420,318,841	0	5,420,318,841	10,592,518,685
Investments (Note 4)	0	0	0	0
Accounts Receivable (Note 5)	2,807,773,174	0	2,807,773,174	6,698,295,698
Cash Held for Agency (Note3)	1,429,987,600	0	1,429,987,600	398,050,000
Loans Rec. - Current Portion (Note 6)	0	0	0	0
Supplies & Prepaid Expense (Note 7)	5,186,416,208	0	5,186,416,208	5,681,212,696
Total Current Assets	<u>14,844,495,823</u>	<u>0</u>	<u>14,844,495,823</u>	<u>23,370,077,079</u>
Land, Buildings, and Equipment (Note 8)	<u>0</u>	<u>10,831,656,197</u>	<u>10,831,656,197</u>	<u>10,676,290,882</u>
<u>Other Assets</u>				
Due From Other Funds	0	0	0	0
Loans Rec. - Noncurrent (Note 6)	0	0	0	0
Other Long-Term Asset (Note 9)	0	0	0	0
Total Other Assets	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Assets	<u>14,844,495,823</u>	<u>10,831,656,197</u>	<u>25,676,152,020</u>	<u>34,046,367,961</u>
LIABILITIES				
<u>Current Liabilities</u>				
Accounts Payable (Note 10)	6,520,796,141	0	6,520,796,141	19,319,273,774
Offering & Agency Accounts (Note 11)	1,429,987,600	0	1,429,987,600	398,050,000
Loans Pay. - Current Portion (Note 12)	0	0	0	0
Other Payables- Current Portion (Note 13)	0	0	0	0
Total Current Liabilities	<u>7,950,783,741</u>	<u>0</u>	<u>7,950,783,741</u>	<u>19,717,323,774</u>
<u>Other Liabilities</u>				
Due to Other Funds	0	0	0	0
Loans Pay. - Noncurrent (Note 12)	0	0	0	0
Other Long-Term Payable (Note 13)	5,583,509,139	0	5,583,509,139	6,167,766,348
Total Other Liabilities	<u>5,583,509,139</u>	<u>0</u>	<u>5,583,509,139</u>	<u>6,167,766,348</u>
Total Liabilities	<u>13,534,292,880</u>	<u>0</u>	<u>13,534,292,880</u>	<u>25,885,090,122</u>
NET ASSETS				
Unallocated Tithe Function	(1,078,440,797)		(1,078,440,797)	(990,621,726)
Unallocated Non-tithe Function	287,473,837		287,473,837	(2,567,372,467)
Allocated Functions	2,101,169,903	0	2,101,169,903	1,042,981,150
Unexpended Plant Function		0	0	0
Invested in Plant Function		10,831,656,197	10,831,656,197	10,676,290,882
Total Net Assets	<u>1,310,202,943</u>	<u>10,831,656,197</u>	<u>12,141,859,140</u>	<u>8,161,277,839</u>
Total Liabilities & Net Assets	<u>14,844,495,823</u>	<u>10,831,656,197</u>	<u>25,676,152,020</u>	<u>34,046,367,961</u>
	0	0	0	0

Jakarta Local Conference

Combined Statement of Financial Activity
For Three Months Ending March 31, 2022 and 2021

	Operating Fund*	YTD Budget 2022	Plant Fund	Total 2022
OPERATING ACTIVITY				
<u>Earned Income</u>				
Tithe (Net) (Note 14)	18,554,063,191	19,145,000,000	0	18,554,063,191
Specific Donations	926,837,090	1,250,000,000	0	926,837,090
Total Investment Income	32,556,865	35,000,000	0	32,556,865
Net Exchange Gain (Loss) - General	0	0	0	0
Other Operating Income (Note 15)	886,343,379	405,000,000	0	886,343,379
Total Earned Operating Income	<u>20,399,800,525</u>	<u>20,835,000,000</u>	<u>0</u>	<u>20,399,800,525</u>
<u>Operating Expense</u>				
Employee-related Expense (Note 16)	12,220,128,189	12,633,880,500	0	12,220,128,189
Travel Expenses (Schedule 7)	0	0	0	0
Program Specific Expense	0	0	0	0
Administrative Expense (Schedule 8)	150,379,973	348,393,750	0	150,379,973
Office Expense (Schedule 9)	351,060,256	553,000,000	0	351,060,256
General Expense (Schedule 10)	5,576,899,855	6,831,583,000	0	5,576,899,855
Plant Operation and Maintenance	45,829,541	111,250,000	0	45,829,541
Other Operating Expense (Schedule 11)	0	0	0	0
Total Operating Expense	<u>18,344,297,814</u>	<u>20,478,107,250</u>	<u>0</u>	<u>18,344,297,814</u>
Increase (Decrease) before Approp.	<u>2,055,502,711</u>	<u>356,892,750</u>	<u>0</u>	<u>2,055,502,711</u>
<u>Operating Appropriations</u>				
Tithe Appropriations Received	0	0	0	0
Tithe Appropriations Disbursed	0	0	0	0
Non-tithe Appropriations Received	0	0	0	0
Non-tithe Appropriations Disbursed	0	0	0	0
Net Exchange Gain (Loss) Op. App.	0	0	0	0
Net Appropriations Retained	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Increase (Decrease) after Approp.	<u>2,055,502,711</u>	<u>356,892,750</u>	<u>0</u>	<u>2,055,502,711</u>
CAPITAL ACTIVITY				
Capital Appropriations Received	0	0	0	0
Other Capital Income	0	0	0	0
Capital Appropriations Disbursed	0	0	0	0
Gain (Loss) on Sale of Assets	0	0	0	0
Net Exchange Gain (Loss) Cap. App.	0	0	0	0
Net Capital Increase (Decrease)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Increase (Decrease) before Transfers	<u>2,055,502,711</u>	<u>356,892,750</u>	<u>0</u>	<u>2,055,502,711</u>
TRANSFERS				
From Non-tithe to Unexpended Plant	0	0	0	0
Net Increase (Decrease) for the Year	2,055,502,711	356,892,750	0	2,055,502,711
Net Assets, Beginning of Year	(745,299,768)		10,831,656,197	10,086,356,429
Prior Year Adjustment	0		0	0
Net Assets, End of Year	<u>1,310,202,943</u>	<u>356,892,750</u>	<u>10,831,656,197</u>	<u>12,141,859,140</u>

* See Note 17 for expanded detail of the operating fund.

The accompanying notes are an integral part of these financial statements.

Jakarta Local Conference
Combined Statement of Cash Flows
For Three Months Ending March 31, 2022 and 2021

	Operating Fund	Plant Fund	Total 2022	Total 2021
<u>Cash Flows from Operating Activities</u>				
Net Increase (Decrease) From Financial Activity	2,055,502,711	0	2,055,502,711	(437,913,712)
Adjustments to eliminate non-cash items:				
Accumulated Depreciation	0	0	0	0
Allowance for Doubtful Accounts	0	0	0	0
(Gain) Loss Asset Disposal	0	0	0	0
Unrealized (Gain) Loss in Value of Investments	0	0	0	0
Entries in Fund Balance	0	0	0	0
Decrease (Increase) in Accounts Receivable	(927,400,211)	0	(927,400,211)	(3,025,098,533)
Decrease (Increase) in Notes Receivable	0	0	0	0
Decrease (Increase) in Inventories	0	0	0	38,804,550
Decrease (Increase) in Prepayments and Other Current Assets	(1,775,350,690)	0	(1,775,350,690)	(2,867,480,276)
Increase (Decrease) in Accounts Payable	1,132,568,911	0	1,132,568,911	6,723,908,077
Increase (Decrease) in Notes Payable	0	0	0	0
Increase (Decrease) in Trust Funds (Net)	-1,091,417,200	0	(1,091,417,200)	-402,800,000
Increase (Decrease) in Other Current Liabilities	0	0	0	0
Net Cash Provided (Used) by Operating Activities	(606,096,479)	0	(606,096,479)	29,420,106
<u>Cash Flows from Investing Activities</u>				
Purchase of Investments	0	0	0	0
Purchase of Plant Assets	0	0	0	0
Purchase of Other Long-term Assets	0	0	0	0
Notes Receivable Issued	0	0	0	0
Principal Payments Received on Notes Receivable	0	0	0	0
Net Cash Provided (Used) by Investing Activities	0	0	0	0
<u>Cash Flows from Financing Activities</u>				
Principal Payments made on Long-term Debt	0	0	0	(234,889,902)
Proceeds from Long-term Debt	0	0	0	0
Net Cash Provided (Used) by Financing Activities	0	0	0	(234,889,902)
Net Increase (Decrease) in Cash and Cash Equivalents	(606,096,479)	0	(606,096,479)	(205,469,796)
Cash and Cash Equivalents at the Beginning of the Year	6,026,415,320	0	6,026,415,320	10,797,988,481
Cash and Cash Equivalents at the End of the Year	5,420,318,841	0	5,420,318,841	10,592,518,685

Jakarta Local Conference

Combined Statement of Financial Position

As of March 31, 2022 and 2021

Note 20 - Denominational Working Capital & Liquidity

	2022	2021
<u>Working Capital:</u>		
Current Assets	14,844,495,823.00	23,370,077,079.00
Current Liabilities	7,950,783,741.00	19,717,323,774.00
Actual Working Capital	6,893,712,082.00	3,652,753,305.00
Working Capital Recommended by Policy*		
15% of Operating Appropriations to Organizations	0.00	0.00
20% of Operating Expense	15,670,617,581.40	15,611,972,348.40
Allocated Net Assets	2,101,169,903.00	1,042,981,150.00
Recommended Working Capital	17,771,787,484.40	16,654,953,498.40
Excess (Deficiency) of Actual over Recommended	(10,878,075,402.40)	(13,002,200,193.40)
Percentage of Actual to Recommended Working Capital	39%	22%
 <u>Liquidity:</u>		
Cash	5,420,318,841.00	10,592,518,685.00
Investments	\$0.00	0.00
Receivables from Higher Organization	0.00	0.00
Total Liquid Assets	5,420,318,841.00	10,592,518,685.00
Current Liabilities	7,950,783,741.00	19,717,323,774.00
Allocated Net Assets	2,101,169,903.00	1,042,981,150.00
Total Commitments	10,051,953,644.00	20,760,304,924.00
Net Liquid Assets	(4,631,634,803.00)	(10,167,786,239.00)
Percentage of Liquid Assets to Commitments	54%	51%

*Refer to GC and Division Working Policy for recommended working capital by type of entity.