

Jakarta Local Conference
 Combined Statement of Financial Position
 As of February 28, 2022 and 2021

ASSETS	Operating Fund	Plant Fund	Total 2022	Total 2021
Current Assets				
Cash & Cash Equivalents (Note3)	5,498,429,028	0	5,498,429,028	8,994,034,609
Investments (Note 4)	0	0	0	0
Accounts Receivable (Note 5)	2,565,969,594	0	2,565,969,594	6,195,856,497
Cash Held for Agency (Note3)	1,130,137,600	0	1,130,137,600	403,000,000
Loans Rec. - Current Portion (Note 6)	0	0	0	0
Supplies & Prepaid Expense (Note 7)	4,833,160,405	0	4,833,160,405	5,489,515,977
Total Current Assets	14,027,696,627	0	14,027,696,627	21,082,407,083
Land, Buildings, and Equipment (Note 8)	0	10,831,656,197	10,831,656,197	10,676,290,882
Other Assets				
Due From Other Funds	0	0	0	0
Loans Rec. - Noncurrent (Note 6)	0	0	0	0
Other Long-Term Asset (Note 9)	0	0	0	0
Total Other Assets	0	0	0	0
Total Assets	14,027,696,627	10,831,656,197	24,859,352,824	31,758,697,965
LIABILITIES				
Current Liabilities				
Accounts Payable (Note 10)	6,953,031,273	0	6,953,031,273	17,756,962,266
Offering & Agency Accounts (Note 11)	1,130,137,600	0	1,130,137,600	403,000,000
Loans Pay. - Current Portion (Note 12)	0	0	0	0
Other Payables- Current Portion (Note 13)	0	0	0	0
Total Current Liabilities	8,083,168,873	0	8,083,168,873	18,159,962,266
Other Liabilities				
Due to Other Funds	0	0	0	0
Loans Pay. - Noncurrent (Note 12)	0	0	0	0
Other Long-Term Payable (Note 13)	5,583,509,139	0	5,583,509,139	6,297,310,097
Total Other Liabilities	5,583,509,139	0	5,583,509,139	6,297,310,097
Total Liabilities	13,666,678,012	0	13,666,678,012	24,457,272,363
NET ASSETS				
Unallocated Tithe Function	(1,544,658,048)		(1,544,658,048)	(1,722,489,876)
Unallocated Non-tithe Function	(40,527,302)		(40,527,302)	(2,805,374,620)
Allocated Functions	1,946,203,965	0	1,946,203,965	1,152,999,216
Unexpended Plant Function		0	0	0
Invested in Plant Function		10,831,656,197	10,831,656,197	10,676,290,882
Total Net Assets	361,018,615	10,831,656,197	11,192,674,812	7,301,425,602
Total Liabilities & Net Assets	14,027,696,627	10,831,656,197	24,859,352,824	31,758,697,965
	0	0	0	0

Jakarta Local Conference

Combined Statement of Financial Activity
For Two Months Ending February 28, 2022 and 2021

	Operating Fund*	YTD Budget 2022	Plant Fund	Total 2022
OPERATING ACTIVITY				
<u>Earned Income</u>				
Tithe (Net) (Note 14)	11,244,373,446	12,763,333,333	0	11,244,373,446
Specific Donations	575,167,062	833,333,333	0	575,167,062
Total Investment Income	11,423,094	23,333,333	0	11,423,094
Net Exchange Gain (Loss) - General	0	0	0	0
Other Operating Income (Note 15)	881,902,379	270,000,000	0	881,902,379
Total Earned Operating Income	12,712,865,981	13,890,000,000	0	12,712,865,981
<u>Operating Expense</u>				
Employee-related Expense (Note 16)	7,856,792,873	8,422,587,000	0	7,856,792,873
Travel Expenses (Schedule 7)	0	0	0	0
Program Specific Expense	0	0	0	0
Administrative Expense (Schedule 8)	121,742,600	232,262,500	0	121,742,600
Office Expense (Schedule 9)	130,836,411	368,666,667	0	130,836,411
General Expense (Schedule 10)	3,372,191,050	4,554,388,667	0	3,372,191,050
Plant Operation and Maintenance	33,031,062	74,166,667	0	33,031,062
Other Operating Expense (Schedule 11)	0	0	0	0
Total Operating Expense	11,514,593,996	13,652,071,500	0	11,514,593,996
Increase (Decrease) before Approp.	1,198,271,985	237,928,500	0	1,198,271,985
<u>Operating Appropriations</u>				
Tithe Appropriations Received	0	0	0	0
Tithe Appropriations Disbursed	0	0	0	0
Non-tithe Appropriations Received	0	0	0	0
Non-tithe Appropriations Disbursed	0	0	0	0
Net Exchange Gain (Loss) Op. App.	0	0	0	0
Net Appropriations Retained	0	0	0	0
Increase (Decrease) after Approp.	1,198,271,985	237,928,500	0	1,198,271,985
CAPITAL ACTIVITY				
Capital Appropriations Received	0	0	0	0
Other Capital Income	0	0	0	0
Capital Appropriations Disbursed	0	0	0	0
Gain (Loss) on Sale of Assets	0	0	0	0
Net Exchange Gain (Loss) Cap. App.	0	0	0	0
Net Capital Increase (Decrease)	0	0	0	0
Increase (Decrease) before Transfers	1,198,271,985	237,928,500	0	1,198,271,985
TRANSFERS				
From Non-tithe to Unexpended Plant	0	0	0	0
Net Increase (Decrease) for the Year	1,198,271,985	237,928,500	0	1,198,271,985
Net Assets, Beginning of Year	(837,253,370)		10,831,656,197	9,994,402,827
Prior Year Adjustment	0		0	0
Net Assets, End of Year	361,018,615	237,928,500	10,831,656,197	11,192,674,812

* See Note 17 for expanded detail of the operating fund.

The accompanying notes are an integral part of these financial statements.

Jakarta Local Conference
Combined Statement of Cash Flows
For Two Months Ending February 28, 2022 and 2021

	Operating Fund	Plant Fund	Total 2022	Total 2021
<u>Cash Flows from Operating Activities</u>				
Net Increase (Decrease) From Financial Activity	1,198,271,985	0	1,198,271,985	(1,297,765,949)
Adjustments to eliminate non-cash items:				
Accumulated Depreciation	0	0	0	0
Allowance for Doubtful Accounts	0	0	0	0
(Gain) Loss Asset Disposal	0	0	0	0
Unrealized (Gain) Loss in Value of Investments	0	0	0	0
Entries in Fund Balance	0	0	0	0
Decrease (Increase) in Accounts Receivable	(484,048,027)	0	(484,048,027)	(3,654,634,614)
Decrease (Increase) in Notes Receivable	0	0	0	0
Decrease (Increase) in Inventories	0	0	0	9,135,500
Decrease (Increase) in Prepayments and Other Current Assets	(1,422,094,887)	0	(1,422,094,887)	(2,646,114,507)
Increase (Decrease) in Accounts Payable	1,345,474,279	0	1,345,474,279	6,293,571,851
Increase (Decrease) in Notes Payable	0	0	0	0
Increase (Decrease) in Trust Funds (Net)	-1,091,417,200	0	(1,091,417,200)	-402,800,000
Increase (Decrease) in Other Current Liabilities	0	0	0	0
Net Cash Provided (Used) by Operating Activities	(453,813,850)	0	(453,813,850)	(1,698,607,719)
<u>Cash Flows from Investing Activities</u>				
Purchase of Investments	0	0	0	0
Purchase of Plant Assets	0	0	0	0
Purchase of Other Long-term Assets	0	0	0	0
Notes Receivable Issued	0	0	0	0
Principal Payments Received on Notes Receivable	0	0	0	0
Net Cash Provided (Used) by Investing Activities	0	0	0	0
<u>Cash Flows from Financing Activities</u>				
Principal Payments made on Long-term Debt	0	0	0	(105,346,153)
Proceeds from Long-term Debt	0	0	0	0
Net Cash Provided (Used) by Financing Activities	0	0	0	(105,346,153)
Net Increase (Decrease) in Cash and Cash Equivalents	(453,813,850)	0	(453,813,850)	(1,803,953,872)
Cash and Cash Equivalents at the Beginning of the Year	5,952,242,878	0	5,952,242,878	10,797,988,481
Cash and Cash Equivalents at the End of the Year	5,498,429,028	0	5,498,429,028	8,994,034,609

Jakarta Local Conference

Combined Statement of Financial Position

As of February 28, 2022 and 2021

Note 20 - Denominational Working Capital & Liquidity

	2022	2021
<u>Working Capital:</u>		
Current Assets	14,027,696,627.00	21,082,407,083.00
Current Liabilities	8,083,168,873.00	18,159,962,266.00
Actual Working Capital	5,944,527,754.00	2,922,444,817.00
Working Capital Recommended by Policy*		
15% of Operating Appropriations to Organizations	0.00	0.00
20% of Operating Expense	15,757,024,532.20	15,426,938,089.60
Allocated Net Assets	1,946,203,965.00	1,152,999,216.00
Recommended Working Capital	17,703,228,497.20	16,579,937,305.60
Excess (Deficiency) of Actual over Recommended	(11,758,700,743.20)	(13,657,492,488.60)
Percentage of Actual to Recommended Working Capital	34%	18%
 <u>Liquidity:</u>		
Cash	5,498,429,028.00	8,994,034,609.00
Investments	\$0.00	0.00
Receivables from Higher Organization	0.00	0.00
Total Liquid Assets	5,498,429,028.00	8,994,034,609.00
Current Liabilities	8,083,168,873.00	18,159,962,266.00
Allocated Net Assets	1,946,203,965.00	1,152,999,216.00
Total Commitments	10,029,372,838.00	19,312,961,482.00
Net Liquid Assets	(4,530,943,810.00)	(10,318,926,873.00)
Percentage of Liquid Assets to Commitments	55%	47%

*Refer to GC and Division Working Policy for recommended working capital by type of entity.