

Jakarta Local Conference
Combined Statement of Financial Position
As Of June 30, 2024 and 2023

	Operating Fund	Plant Fund	Other Funds	2024 Total	2023 Total
ASSETS					
<u>Current Assets</u>					
Cash and Cash Equivalents (Note 3)	14,021,272,263			14,021,272,263	16,271,988,109
Investments (Note 4)	600,000,000			600,000,000	
Accounts Receivable Gross	21,383,451,925		0	21,383,451,925	21,049,770,605
Allowance for Doubtful Accounts	(841,752,777)		0	(841,752,777)	(721,040,124)
Accounts Receivable- Net (Note 5)	20,541,699,149			20,541,699,149	20,328,730,481
Cash Held for Agency (Note 3)	2,221,314,747			2,221,314,747	1,695,887,271
Loans Receivable (Note 6)					
Supplies and Prepaid Expenses (Note 7)	3,719,138,634			3,719,138,634	2,731,841,446
Inter-Fund Receivables - Current					
Total Current Assets	41,103,424,793	0	0	41,103,424,793	41,028,447,307
<u>Fixed Assets - Net (Note 8)</u>					
For Use by JLC, Net (Note 8)		5,239,125,438		5,239,125,438	4,080,461,878
For Use by Affiliated Entities, Net (Note 8)					
Total Fixed Assets	0	5,239,125,438	0	5,239,125,438	4,080,461,878
<u>Other Assets</u>					
Loans Receivable - Non-Current (Note 6)					
Investments in Current Asset Accounts 11xxxxxx		0			0
Cash		0			0
Investments in Non-Current Asset Accounts	0	0	0		0
Cash and Investments - Non-Current (Note 4)					
Other Assets - Non-Current	9,400,118,042			9,400,118,042	6,900,118,042
Total Other Assets	9,400,118,042	0	0	9,400,118,042	6,900,118,042
Total Assets	50,503,542,835	5,239,125,438	0	55,742,668,273	52,009,027,227
LIABILITIES					
<u>Current Liabilities</u>					
Overdrawn Cash (Note 10)					
Accounts Payable (Note 10)	2,632,302,515			2,632,302,515	3,988,552,793
Offerings and Agency (Note 11)	2,221,314,747			2,221,314,747	1,695,887,271
Loans Payable - Current (Note 12)					
Other Payables - Current (Note 13)					
Inter-Fund Accounts Payable - Current (Note 12)					
Total Current Liabilities	4,853,617,262	0	0	4,853,617,262	5,684,440,064
<u>Other Liabilities</u>					
Loans Payable - Non-Current (Note 12)					
Other Payables - Non-Current	5,412,651,598			5,412,651,598	5,202,686,501
Inter-fund Loans Payable - Non-Current					
Total Other Liabilities	5,412,651,598	0	0	5,412,651,598	5,202,686,501
Total Liabilities	10,266,268,860	0	0	10,266,268,860	10,887,126,565
NET ASSETS					
Unallocated Net Assets - Tithe	25,576,312,795			25,576,312,795	24,192,803,443
Unallocated Net Assets - Non-tithe	11,345,282,780			11,345,282,780	10,130,418,768
Allocated Net Assets	3,315,678,400			3,315,678,400	2,718,216,573
Unexpended Plant					
Invested in Plant		5,239,125,438		5,239,125,438	4,080,461,878
Total Net Assets	40,237,273,975	5,239,125,438	0	45,476,399,413	41,121,900,662
Total Liabilities & Net Assets	50,503,542,835	5,239,125,438	0	55,742,668,273	52,009,027,227

Inter-fund borrowing is eliminated in the total column.

The accompanying notes are an important part of these financial statements.

Extracted on: 18/10/2024 at 11.01 [ver. 2.1]

Jakarta Local Conference
Combined Statement of Financial Activity
For Six Months Ending June 30, 2024 and 2023

		Operating	Plant	Other	Total 2024	Budget 2024	Total 2023
OPERATING ACTIVITY							
<u>Operating Income</u>							
Tithe Income, Net (Note 14)	S-15	48,578,025,539			48,578,025,539	50,070,361,001	50,850,891,890
Offering Income & Specific Donations	S-16	2,578,361,571			2,578,361,571	2,250,000,001	2,356,668,594
Investment Income (Note 4)		166,992,643			166,992,643	120,000,000	59,871,689
Gain(Loss) From Investments							
Other Operating Income	S-17	909,700,978			909,700,978	262,500,000	214,767,630
Exchange Gain and (Loss) - General Tithe/Non-tithe Exchange							
Total Earned Operating Income		52,233,080,731	0		52,233,080,731	52,702,861,002	53,482,199,803
<u>Operating Expenses</u>							
Employee Related Expenses (Note 19)	S-18a	27,314,279,171			27,314,279,171	30,702,780,496	26,102,942,442
Travel Expenses	S-18b						
Program Specific Expenses	S-18c						
Administrative Expenses	S-19	1,231,809,252			1,231,809,252	1,367,500,000	912,237,658
Office Expenses	S-20a	1,403,965,857			1,403,965,857	1,794,500,000	1,139,815,232
General Expenses	S-20b	16,684,201,316			16,684,201,316	18,414,856,500	15,024,289,064
Plant Operation Expenses	S-21	89,807,340	249,920,493		339,727,833	345,000,000	254,093,943
Investment Expense							
Other Property Expense							
Total Operating Expense		46,724,062,936	249,920,493		46,973,983,429	52,624,636,997	43,433,378,339
Increase (Decrease) Before Approp		5,509,017,795	(249,920,493)		5,259,097,302	78,224,005	10,048,821,463
<u>Operating Appropriations</u>							
Tithe Appropriation Received	S-22						
Tithe Appropriation Disbursed	S-23						
Non-tithe Appropriation Received	S-24						
Non-tithe Appropriation Disbursed	S-25						
Exchange Gain(Loss) - Appropriation							
Net Appropriation Retained		0	0		0	0	0
Increase (Decrease) from Operations		5,509,017,795	(249,920,493)		5,259,097,302	78,224,005	10,048,821,463
CAPITAL ACTIVITY							
Capital Appropriations Received							
Exchange Gain/Loss - Capital Appropriation							
Operating Fund Capital Income		0		0	0	0	0
Plant Fund Capital Income			0		0	0	0
Other Capital Income (Note 17)							
Capital Appropriations Disbursed							
Other Capital Expenses							
Net Capital Increase (Decrease)		0	0	0	0	0	0
Increase (Decrease) from Operations & Plant		5,509,017,795	(249,920,493)	0	5,259,097,302	78,224,005	10,048,821,463
OTHER FUND							
<u>Non-Operating Income</u>							
Tithe Income, Net (Note 14)	S-15						
Offering Income & Specific Donations	S-16						
Investment Income (Note 4)							
Gain(Loss) From Investments							
Other Operating Income	S-17						
Exchange Gain and (Loss) - General Tithe/Non-tithe Exchange							
Total Earned Operating Income					0	0	0
<u>Non-Operating Expenses</u>							
Employee Related Expenses (Note 19)	S-18						
Travel Expenses							
Program Specific Expenses							
Administrative Expenses	S-19						
Office Expenses	S-20a						
General Expenses	S-20b						
Plant Operation Expenses	S-21						
Investment Expense							
Other Property Expense							
Total Operating Expense					0	0	0
Net Other Funds Increase (Decrease)					0	0	0
Increase (Decrease) Before Transfers		5,509,017,795	(249,920,493)	0	5,259,097,302	78,224,005	10,048,821,463
TRANSFERS							
Transfers Between FUNCTIONS/RESOURCES							
Transfers Between FUNDS		(716,479,012)	716,479,012				
Net Assets Increase (Decrease) for the Year		4,792,538,783	466,558,519	0	5,259,097,302	78,224,005	10,048,821,463
Net Assets, January 1, 2024		35,444,735,192	4,772,566,919	0	40,217,302,111		31,073,079,199
Net Assets, June 30, 2024		40,237,273,975	5,239,125,438	0	45,476,399,413		41,121,900,662
From the Financial Position		40,237,273,975	5,239,125,438	0			41,121,900,662
Difference from SFP		0	0	0			0
		OK	OK	OK			OK

Jakarta Local Conference
Statement of Cash Flows
For Six Months Ending June 30, 2024

	Operating	Plant	Other	Total 2024	Total 2023
Cash Flows from Operating Activities:					
Increase (Decrease) in Net Assets	4,792,538,783	466,558,519		5,259,097,302	10,048,821,463
Adjustments to eliminate non-cash items and reclassify non-operating items:					
Depreciation Expense		249,920,493		249,920,493	125,444,603
Allowance for Doubtful Accounts					(1,515,203,014)
Asset Disposal or Retirement					
Proceeds from Sale of Plant Assets					
Gain or Loss in Fair Value of Investments					
Current AR (Row Hidden When Extracted)	21,383,451,925	0	0		21,049,770,605
Beginning AR At Start of Year (Row Hidden When Extracted)	23,852,183,011	0	0		20,392,755,218
Decrease (Increase) in Accounts Receivable	2,468,731,086			2,468,731,086	(657,015,387)
Decrease (Increase) in Notes Receivable					
Decrease (Increase) in Inventories	(4,528,305)			(4,528,305)	
Decrease (Increase) in Prepayments and Other Current Assets	(2,700,303,885)			(2,700,303,885)	(98,052,651)
Current AP (Row Hidden When Extracted)	2,632,302,515	0	0		3,988,552,793
Beginning AP At Start of Year (Row Hidden When Extracted)	7,309,318,987	0	0		2,629,110,780
Increase (Decrease) in Accounts Payable	(4,677,016,471)			(4,677,016,471)	1,359,442,013
Increase (Decrease) in Notes Payable					
Increase (Decrease) in Other Current Liabilities	450,747,316			450,747,316	196,303,449
Net Cash Provided (Used) by Operating Activities	330,168,523	716,479,012	0	1,046,647,535	9,459,740,477
Cash Flows from Investing Activities:					
All Credits to Investment Account This Year	1,500,000,000	0	0		0
Changes in Valuation Account During Year	0	0	0		0
Unrealized Gain or Loss	0	0	0		0
Realized Gain or Loss on Investments	0	0	0		0
Proceeds from Maturity of Investments	1,500,000,000			1,500,000,000	
Purchase of Investments (Net)					
Proceeds from Sale of Plant Assets					
Increase in Plant Fund Cash					
Purchase of Plant Assets		(716,479,012)		(716,479,012)	(276,165,500)
Purchase of Plant WIP					
Purchase of Other Long-term Assets					
Notes Receivable Issued					
Net Cash Provided (Used) by Investing Activities	1,500,000,000	(716,479,012)	0	783,520,988	(276,165,500)
Cash Flows from Financing Activities					
Principal Payments made on Long-term Debt	(231,057,152)			(231,057,152)	(333,184,749)
Proceeds from Long-term Debt					
Proceeds (Payments) from Interfund Borrowing					
Net Cash provided (used) by Financing Activities	(231,057,152)	0	0	(231,057,152)	(333,184,749)
Net Increase (Decrease) in Cash and Cash Equivalents	1,599,111,371			1,599,111,371	8,850,390,228
Beginning Cash and Cash Equivalents - Includes Agency Cash (Overdraft)	14,643,475,639	0	0	14,643,475,639	9,117,485,152
Ending Cash and Cash Equivalents - Includes Agency Cash (Overdraft)	16,242,587,010	0	0	16,242,587,010	17,967,875,380
	16,242,587,010			0	17,967,875,380
	2,221,314,747			0	1,695,887,271
Less Cash Held for Agency	2,221,314,747			2,221,314,747	1,695,887,271
Cash and Cash Equivalents (Note 3)	14,021,272,263	0	0	14,021,272,263	16,271,988,109
Overdrawn Cash (Note 10)	0	0	0	0	0

Jakarta Local Conference
Notes to the Financial Statements
As Of June 30, 2024 and 2023

2024

2023

NOTE 22 - WORKING CAPITAL & LIQUIDITY [NEW 2021 CALCULATION]

WORKING CAPITAL

Core Expenses:

Operating Expenses

Total Operating Expense	94,671,893,017	86,279,073,754
(Minus) Cost of goods sold	0	0
(Minus) Appropriations	0	0
(Minus) Depreciation	0	0
(Minus) Capital expenses	0	0

Optional

(Reduce) Portion Paid by Current Assets Held for Donor Restrictions

	0	0
	<u>94,671,893,017</u>	<u>86,279,073,754</u>

Net Outgoing Appropriations:

Appropriation Received	0	0
Appropriation Disbursed	0	0
Exchange Gain(Loss) - Appropriation	0	0
	<u>0</u>	<u>0</u>

Operating Expenses	94,671,893,017	86,279,073,754
Net Outgoing Appropriations:	0	0
Total Core Expenses	<u>94,671,893,017</u>	<u>86,279,073,754</u>

Available Working Capital:

Current Assets without Long Term Investment

Current Assets	41,103,424,793	41,028,447,307
(Minus) Long Term Investment	0	0
	<u>41,103,424,793</u>	<u>41,028,447,307</u>

Current Assets	41,103,424,793	41,028,447,307
Minus: Current Liabilities	(4,853,617,262)	(5,684,440,064)
<i>Working Capital</i>	36,249,807,530.85	35,344,007,243.07
Minus: Current Assets Held for Donor Restrictions	0	0
<i>Available Working Capital</i>	<u>36,249,807,531</u>	<u>35,344,007,243</u>

Recommended Minimum Available Working Capital

Six months of Core Expenses	47,335,946,509	43,139,536,877
Surplus/(Shortfall) in Recommended Minimum Available Working Capital	11,086,138,978	(7,795,529,634)
Available Working Capital in Months (a minimum of 6 months recommended)	4.6	4.9 Months
The governing board requires the Organization to have	6.0	6.0 Months

LIQUIDITY STATEMENT

Available Liquid Current Assets

Cash and Cash Equivalents	14,021,272,263	16,271,988,109
Cash Held for Agency	2,221,314,747	1,695,887,271
Local Church Remittances (As applicable)	0	0
Investments	600,000,000	0
Receivable From WIUM	3,816,431,328	1,426,452,007
Total Liquid Current Assets	<u>20,659,018,339</u>	<u>19,394,327,387</u>
Minus: Current Liabilities	(4,853,617,262)	(5,684,440,064)
Minus: Current Assets Held for Donor Restrictions	0	0

Available Liquid Assets

15,805,401,076 13,709,887,323

Recommended Liquid Assets

Three months of Core Expenses

23,667,973,254 21,569,768,439

Surplus/(Shortfall) in Recommended Minimum Available Liquid Assets

(7,862,572,178) (7,859,881,115)

Available Liquid Assets in Months (a minimum of three months recommended)

2.0

1.9 Months

The governing board requires the Organization to have

Available Liquid Assets of at least

3.0

3.0 Months

NOTE 22 - WORKING CAPITAL & LIQUIDITY [FORMER CALCULATION]

WORKING CAPITAL

Current Assets

41,103,424,793 41,028,447,307

Current Liabilities

4,853,617,262 5,684,440,064

Actual Working Capital

36,249,807,531 35,344,007,243

Section hidden/Shown upon extraction [Hide Prompt]:

Operating Expenses for the Past 12 Months

95,100,985,778 86,519,494,683

Total All Appropriations

0

0

Recommended Working Capital

Percentage of Operating Appropriations to Organizations

0.00%

Percentage of Operating Expenses

20.00% 19,020,197,156 17,303,898,937

Allocated Net Assets

3,315,678,400 2,718,216,573

Recommended Working Capital

22,335,875,556 20,022,115,510

Excess (Deficiency) of Actual over Recommended

13,913,931,975 15,321,891,733

Percentage of Actual to Recommended Working Capital

162.29%

176.52%

Current Ratio

8.47

7.22

LIQUIDITY STATEMENT

Cash and Cash Equivalents

16,242,587,010 17,967,875,380

Investments

600,000,000

Receivable From WIUM

3,816,431,328 1,426,452,007

Total Liquid Assets

20,659,018,339 19,394,327,387

Less Commitments:

Current Liabilities

4,853,617,262 5,684,440,064

Allocated Net Assets

3,315,678,400 2,718,216,573

Total Commitments

8,169,295,663 8,402,656,637

Net Liquid Assets

12,489,722,676 10,991,670,750

Percentage Liquid Assets to Commitments

252.89%

230.81%