

Jakarta Local Conference
Combined Statement of Financial Position
As Of December 31, 2023 and 2022

	Operating Fund	Plant Fund	Other Funds	2023 Total	2022 Total
ASSETS					
<u>Current Assets</u>					
Cash and Cash Equivalents (Note 3)	15,548,048,700			15,548,048,700	7,617,901,330
Investments (Note 4)					
Accounts Receivable Gross	24,497,958,364		0	24,497,958,364	20,392,755,218
Allowance for Doubtful Accounts	(721,040,124)		0	(721,040,124)	(2,236,243,138)
Accounts Receivable- Net (Note 5)	23,776,918,241			23,776,918,241	18,156,512,080
Cash Held for Agency (Note 3)	1,631,462,431			1,631,462,431	1,499,583,822
Loans Receivable (Note 6)					
Supplies and Prepaid Expenses (Note 7)	1,337,622,951			1,337,622,951	2,633,788,795
Inter-Fund Receivables - Current					
Total Current Assets	42,294,052,323	0	0	42,294,052,323	29,907,786,027
<u>Fixed Assets - Net (Note 8)</u>					
For Use by JLC, Net (Note 8)		4,762,566,919		4,762,566,919	3,929,740,982
For Use by Affiliated Entities, Net (Note 8)					
Total Fixed Assets	0	4,762,566,919	0	4,762,566,919	3,929,740,982
<u>Other Assets</u>					
Loans Receivable - Non-Current (Note 6)					
Investments in Current Asset Accounts 11xxxxxx		0			0
Cash		0			0
Investments in Non-Current Asset Accounts	0	0	0		0
Cash and Investments - Non-Current (Note 4)					
Other Assets - Non-Current	6,900,118,042			6,900,118,042	6,900,118,042
Total Other Assets	6,900,118,042	0	0	6,900,118,042	6,900,118,042
Total Assets	49,194,170,365	4,762,566,919	0	53,956,737,284	40,737,645,051
LIABILITIES					
<u>Current Liabilities</u>					
Overdrawn Cash (Note 10)					
Accounts Payable (Note 10)	1,246,335,306			1,246,335,306	2,629,110,780
Offerings and Agency (Note 11)	1,631,462,431			1,631,462,431	1,499,583,822
Loans Payable - Current (Note 12)					
Other Payables - Current (Note 13)					
Inter-Fund Accounts Payable - Current (Note 12)					
Total Current Liabilities	2,877,797,737	0	0	2,877,797,737	4,128,694,602
<u>Other Liabilities</u>					
Loans Payable - Non-Current (Note 12)					
Other Payables - Non-Current	5,470,233,750			5,470,233,750	5,535,871,250
Inter-fund Loans Payable - Non-Current					
Total Other Liabilities	5,470,233,750	0	0	5,470,233,750	5,535,871,250
Total Liabilities	8,348,031,487	0	0	8,348,031,487	9,664,565,852
NET ASSETS					
Unallocated Net Assets - Tithe	27,543,637,030			27,543,637,030	16,232,818,361
Unallocated Net Assets - Non-tithe	10,573,280,234			10,573,280,234	9,097,076,460
Allocated Net Assets	2,729,221,614			2,729,221,614	1,813,443,396
Unexpended Plant					
Invested in Plant		4,762,566,919		4,762,566,919	3,929,740,982
Total Net Assets	40,846,138,878	4,762,566,919	0	45,608,705,797	31,073,079,199
Total Liabilities & Net Assets	49,194,170,365	4,762,566,919	0	53,956,737,284	40,737,645,051

Inter-fund borrowing is eliminated in the total column.

The accompanying notes are an important part of these financial statements.

Extracted on: 13/02/2024 at 17.16 [ver. 2.1]

Jakarta Local Conference
Combined Statement of Financial Activity
For Twelve Months Ending December 31, 2023 and 2022

		Operating	Plant	Other	Total 2023	Budget 2023	Total 2022
OPERATING ACTIVITY							
Operating Income							
Tithe Income, Net (Note 14)	S-15	98,770,472,120			98,770,472,120	87,161,836,999	88,012,454,004
Offering Income & Specific Donations	S-16	4,623,867,202			4,623,867,202	4,500,000,001	3,993,129,926
Investment Income (Note 4)		125,341,160			125,341,160	100,000,000	92,909,063
Gain/Loss From Investments							
Other Operating Income	S-17	771,521,426			771,521,426	650,000,000	3,204,247,056
Exchange Gain and (Loss) - General Tithe/Non-tithe Exchange							
Total Earned Operating Income		104,291,201,908	0		104,291,201,908	92,411,837,000	95,302,740,049
Operating Expenses							
Employee Related Expenses (Note 19)	S-18a	52,729,116,337			52,729,116,337	54,799,044,991	50,111,391,424
Travel Expenses	S-18b						
Program Specific Expenses	S-18c						
Administrative Expenses	S-19	2,154,230,835			2,154,230,835	2,005,000,000	1,072,676,355
Office Expenses	S-20a	2,346,655,561			2,346,655,561	2,399,000,000	2,233,491,856
General Expenses	S-20b	31,917,770,996			31,917,770,996	30,337,295,000	29,385,798,139
Plant Operation Expenses	S-21	298,462,488	304,616,870		603,079,358	606,000,000	2,235,518,396
Investment Expense							0
Other Prop Expense							0
Total Operating Expense		89,446,236,217	304,616,870		89,750,853,088	90,146,339,991	85,038,876,170
Increase (Decrease) Before Approp		14,844,965,690	(304,616,870)		14,540,348,820	2,265,497,008	10,263,863,879
Operating Appropriations							
Tithe Appropriation Received	S-22						
Tithe Appropriation Disbursed	S-23						
Non-tithe Appropriation Received	S-24						
Non-tithe Appropriation Disbursed	S-25						
Exchange Gain/Loss - Appropriation							
Net Appropriation Retained		0	0		0	0	0
Increase (Decrease) from Operations		14,844,965,690	(304,616,870)		14,540,348,820	2,265,497,008	10,263,863,879
CAPITAL ACTIVITY							
Capital Appropriations Received							
Exchange Gain/Loss - Capital Appropriation							
Operating Fund Capital Income		0		0	0	0	0
Plant Fund Capital Income			0		0	0	0
Other Capital Income (Note 17)							
Capital Appropriations Disbursed							
Other Capital Expenses			(4,722,222)		(4,722,222)		(507,965,042)
Net Capital Increase (Decrease)		0	(4,722,222)	0	(4,722,222)	0	(507,965,042)
Increase (Decrease) from Operations & Plant		14,844,965,690	(309,339,093)	0	14,535,626,598	2,265,497,008	9,755,898,837
OTHER FUND							
Non-Operating Income							
Tithe Income, Net (Note 14)	S-15						
Offering Income & Specific Donations	S-16						
Investment Income (Note 4)							
Gain/Loss From Investments							
Other Operating Income	S-17						
Exchange Gain and (Loss) - General Tithe/Non-tithe Exchange							
Total Earned Operating Income					0	0	0
Non-Operating Expenses							
Employee Related Expenses (Note 19)	S-18						
Travel Expenses							
Program Specific Expenses							
Administrative Expenses	S-19						
Office Expenses	S-20a						
General Expenses	S-20b						
Plant Operation Expenses	S-21						
Investment Expense							
Other Prop Expense							
Total Operating Expense				0	0	0	0
Net Other Funds Increase (Decrease)				0	0	0	0
Increase (Decrease) Before Transfers		14,844,965,690	(309,339,093)	0	14,535,626,598	2,265,497,008	9,755,898,837
TRANSFERS							
Transfers Between FUNCTIONS/RESOURCES							
Transfers Between FUNDS		(1,142,165,030)	1,142,165,030				
Net Assets Increase (Decrease) for the Year		13,702,800,660	832,825,937	0	14,535,626,598	2,265,497,008	9,755,898,837
Net Assets, January 1, 2023		27,143,338,218	3,929,740,982	0	31,073,079,199		21,317,180,363
Net Assets, December 31, 2023		40,846,138,878	4,762,566,919	0	45,608,705,797		31,073,079,199
From the Financial Position		40,846,138,878	4,762,566,919	0			31,073,079,199
Difference from SFP		0	0	0			0
Extracted on: 13/02/2024 at 17.16 [ver. 2.1]		OK	OK	OK			OK

Jakarta Local Conference
Statement of Cash Flows
For Twelve Months Ending December 31, 2023

	Operating	Plant	Other	Total 2023	Total 2022
Cash Flows from Operating Activities:					
Increase (Decrease) in Net Assets	13,702,800,660	832,825,937		14,535,626,598	9,755,898,837
Adjustments to eliminate non-cash items and reclassify non-operating items:					
Depreciation Expense		304,616,870		304,616,870	1,933,502,556
Allowance for Doubtful Accounts	(1,515,203,014)			(1,515,203,014)	(1,359,536,187)
Asset Disposal or Retirement		4,722,222		4,722,222	507,965,042
Proceeds from Sale of Plant Assets					
Gain or Loss in Fair Value of Investments					
Current AR (Row Hidden When Extracted)	24,497,958,364	0	0		20,392,755,218
Beginning AR At Start of Year (Row Hidden When Extracted)	20,392,755,218	0	0		15,630,464,699
Decrease (Increase) in Accounts Receivable	(4,105,203,146)			(4,105,203,146)	(4,762,290,519)
Decrease (Increase) in Notes Receivable					
Decrease (Increase) in Inventories					
Decrease (Increase) in Prepayments and Other Current Assets	1,296,165,844			1,296,165,844	777,276,723
Current AP (Row Hidden When Extracted)	1,246,335,306	0	0		2,629,110,780
Beginning AP At Start of Year (Row Hidden When Extracted)	2,629,110,780	0	0		4,863,367,690
Increase (Decrease) in Accounts Payable	(1,382,775,474)			(1,382,775,474)	(2,234,256,910)
Increase (Decrease) in Notes Payable					
Increase (Decrease) in Other Current Liabilities	131,878,609			131,878,609	408,166,622
Net Cash Provided (Used) by Operating Activities	8,127,663,479	1,142,165,030	0	9,269,828,509	5,026,726,164
Cash Flows from Investing Activities:					
All Credits to Investment Account This Year	0	0	0		0
Changes in Valuation Account During Year	0	0	0		0
Unrealized Gain or Loss	0	0	0		0
Realized Gain or Loss on Investments	0	0	0		0
Proceeds from Maturity of Investments					
Purchase of Investments (Net)					
Proceeds from Sale of Plant Assets					
Increase in Plant Fund Cash					
Purchase of Plant Assets		(1,142,165,030)		(1,142,165,030)	6,240,448,009
Purchase of Plant WIP					(1,736,250,393)
Purchase of Other Long-term Assets					(6,900,118,042)
Notes Receivable Issued					
Net Cash Provided (Used) by Investing Activities	0	(1,142,165,030)	0	(1,142,165,030)	(2,395,920,426)
Cash Flows from Financing Activities					
Principal Payments made on Long-term Debt	(65,637,500)			(65,637,500)	
Proceeds from Long-term Debt					471,277,500
Proceeds (Payments) from Interfund Borrowing					
Net Cash provided (used) by Financing Activities	(65,637,500)	0	0	(65,637,500)	471,277,500
Net Increase (Decrease) in Cash and Cash Equivalents	8,062,025,979			8,062,025,979	3,102,083,238
Beginning Cash and Cash Equivalents - Includes Agency Cash (Overdraft)	9,117,485,152	0	0	9,117,485,152	6,015,401,914
Ending Cash and Cash Equivalents - Includes Agency Cash (Overdraft)	17,179,511,131	0	0	17,179,511,131	9,117,485,152
	17,179,511,131			0	9,117,485,152
	1,631,462,431			0	1,499,583,822
Less Cash Held for Agency	1,631,462,431			1,631,462,431	1,499,583,822
Cash and Cash Equivalents (Note 3)	15,548,048,700	0	0	15,548,048,700	7,617,901,330
Overdrawn Cash (Note 10)	0	0	0	0	0

NOTE 22 - WORKING CAPITAL & LIQUIDITY [FORMER CALCULATION]

WORKING CAPITAL

Current Assets	42,294,052,323	29,907,786,027
Current Liabilities	2,877,797,737	4,128,694,602
Actual Working Capital	<u>39,416,254,586</u>	<u>25,779,091,426</u>

Section hidden/Shown upon extraction [Hide Prompt]:

Operating Expenses for the Past 12 Months	89,750,853,088	85,038,876,170
Total All Appropriations	0	0

Recommended Working Capital

Percentage of Operating Appropriations to Organizations	0.00%	
Percentage of Operating Expenses	20.00%	17,950,170,618 17,007,775,234
Allocated Net Assets		<u>2,729,221,614 1,813,443,396</u>
Recommended Working Capital		<u>20,679,392,232 18,821,218,630</u>
Excess (Deficiency) of Actual over Recommended		<u>18,736,862,354 6,957,872,795</u>

Percentage of Actual to Recommended Working Capital

190.61% 136.97%

Current Ratio

14.70 7.24

LIQUIDITY STATEMENT

Cash and Cash Equivalents	17,179,511,131	9,117,485,152
Investments		
Receivable From WIUM	4,909,755,147	
Total Liquid Assets	<u>22,089,266,278</u>	<u>9,117,485,152</u>

Less Commitments:

Current Liabilities	2,877,797,737	4,128,694,602
Allocated Net Assets	2,729,221,614	1,813,443,396
Total Commitments	<u>5,607,019,351</u>	<u>5,942,137,998</u>

Net Liquid Assets

16,482,246,927 3,175,347,154

Percentage Liquid Assets to Commitments

393,96% 153,44%