

Jakarta Local Conference
Combined Statement of Financial Position
As Of September 30, 2023 and 2022

	Operating Fund	Plant Fund	Other Funds	2023 Total	2022 Total
ASSETS					
<u>Current Assets</u>					
Cash and Cash Equivalents (Note 3)	16,394,742,186			16,394,742,186	8,176,612,867
Investments (Note 4)					
Accounts Receivable Gross	22,961,669,352		0	22,961,669,352	16,086,514,730
Allowance for Doubtful Accounts	(721,040,124)		0	(721,040,124)	(3,595,779,325)
Accounts Receivable- Net (Note 5)	22,240,629,229			22,240,629,229	12,490,735,405
Cash Held for Agency (Note 3)	1,443,180,091			1,443,180,091	1,100,290,858
Loans Receivable (Note 6)					
Supplies and Prepaid Expenses (Note 7)	2,439,096,955			2,439,096,955	4,282,969,335
Inter-Fund Receivables - Current					
Total Current Assets	<u>42,517,648,461</u>	<u>0</u>	<u>0</u>	<u>42,517,648,461</u>	<u>26,050,608,465</u>
<u>Fixed Assets - Net (Note 8)</u>					
For Use by JLC, Net (Note 8)		3,866,588,244		3,866,588,244	10,996,222,779
For Use by Affiliated Entities, Net (Note 8)					
Total Fixed Assets	<u>0</u>	<u>3,866,588,244</u>	<u>0</u>	<u>3,866,588,244</u>	<u>10,996,222,779</u>
<u>Other Assets</u>					
Loans Receivable - Non-Current (Note 6)					
Investments in Current Asset Accounts 11xxxxxx		0			0
Cash		0			0
Investments in Non-Current Asset Accounts	0	0	0		0
Cash and Investments - Non-Current (Note 4)					
Other Assets - Non-Current		6,900,118,042		6,900,118,042	
Total Other Assets	<u>0</u>	<u>6,900,118,042</u>	<u>0</u>	<u>6,900,118,042</u>	<u>0</u>
Total Assets	<u>42,517,648,461</u>	<u>10,766,706,286</u>	<u>0</u>	<u>53,284,354,746</u>	<u>37,046,831,244</u>
LIABILITIES					
<u>Current Liabilities</u>					
Overdrawn Cash (Note 10)					
Accounts Payable (Note 10)	3,280,506,466			3,280,506,466	2,917,999,605
Offerings and Agency (Note 11)	1,443,180,091			1,443,180,091	1,100,290,858
Loans Payable - Current (Note 12)					
Other Payables - Current (Note 13)					
Inter-Fund Accounts Payable - Current (Note 12)					
Total Current Liabilities	<u>4,723,686,557</u>	<u>0</u>	<u>0</u>	<u>4,723,686,557</u>	<u>4,018,290,463</u>
<u>Other Liabilities</u>					
Loans Payable - Non-Current (Note 12)					
Other Payables - Non-Current	5,024,245,501			5,024,245,501	4,903,821,250
Inter-fund Loans Payable - Non-Current					
Total Other Liabilities	<u>5,024,245,501</u>	<u>0</u>	<u>0</u>	<u>5,024,245,501</u>	<u>4,903,821,250</u>
Total Liabilities	<u>9,747,932,058</u>	<u>0</u>	<u>0</u>	<u>9,747,932,058</u>	<u>8,922,111,713</u>
NET ASSETS					
Unallocated Net Assets - Tithe	26,192,523,490			26,192,523,490	13,364,293,036
Unallocated Net Assets - Non-tithe	3,617,010,802			3,617,010,802	1,604,952,860
Allocated Net Assets	2,960,182,111			2,960,182,111	2,159,250,856
Unexpended Plant					
Invested in Plant		10,766,706,286		10,766,706,286	10,996,222,779
Total Net Assets	<u>32,769,716,403</u>	<u>10,766,706,286</u>	<u>0</u>	<u>43,536,422,689</u>	<u>28,124,719,532</u>
Total Liabilities & Net Assets	<u>42,517,648,461</u>	<u>10,766,706,286</u>	<u>0</u>	<u>53,284,354,746</u>	<u>37,046,831,244</u>

Inter-fund borrowing is eliminated in the total column.

The accompanying notes are an important part of these financial statements.

Jakarta Local Conference
Combined Statement of Financial Activity
For Nine Months Ending September 30, 2023 and 2022

		Operating	Plant	Other	Total 2023	Budget 2023	Total 2022
OPERATING ACTIVITY							
Operating Income							
Tithe Income, Net (Note 14)	S-15	75,120,230,399			75,120,230,399	65,371,377,749	63,064,966,830
Offering Income & Specific Donations	S-16	3,502,691,854			3,502,691,854	3,375,000,001	2,934,918,067
Investment Income (Note 4)		72,310,452			72,310,452	75,000,000	64,452,671
Gain/Loss From Investments							
Other Operating Income	S-17	276,999,636			276,999,636	487,500,000	2,911,079,920
Exchange Gain and (Loss) - General Tithe/Non-tithe Exchange							
Total Earned Operating Income		78,972,232,341	0		78,972,232,341	69,308,877,750	68,975,417,488
Operating Expenses							
Employee Related Expenses (Note 19)	S-18a	39,717,737,324			39,717,737,324	41,099,283,744	37,479,848,579
Travel Expenses	S-18b						
Program Specific Expenses	S-18c						
Administrative Expenses	S-19	1,423,379,973			1,423,379,973	1,503,750,000	668,425,188
Office Expenses	S-20a	1,833,497,856			1,833,497,856	1,799,250,000	1,532,929,914
General Expenses	S-20b	23,170,197,527			23,170,197,527	22,752,971,250	20,463,236,142
Plant Operation Expenses	S-21	165,925,446	190,406,516		356,331,962	454,500,000	2,023,438,496
Investment Expense							
Other Prop Expense		3,021,987			3,021,987		0
Total Operating Expense		66,313,760,113	190,406,516		66,504,166,629	67,609,754,994	62,167,878,319
Increase (Decrease) Before Approp		12,658,472,227	(190,406,516)		12,468,065,711	1,699,122,756	6,807,539,169
Operating Appropriations							
Tithe Appropriation Received	S-22						
Tithe Appropriation Disbursed	S-23						
Non-tithe Appropriation Received	S-24						
Non-tithe Appropriation Disbursed	S-25						
Exchange Gain/Loss - Appropriation Net Appropriation Retained		0	0		0	0	0
Increase (Decrease) from Operations		12,658,472,227	(190,406,516)		12,468,065,711	1,699,122,756	6,807,539,169
CAPITAL ACTIVITY							
Capital Appropriations Received							
Exchange Gain/Loss - Capital Appropriation							
Operating Fund Capital Income		0	0		0	0	0
Plant Fund Capital Income			0		0	0	0
Other Capital Income (Note 17)							
Capital Appropriations Disbursed							
Other Capital Expenses			(4,722,222)		(4,722,222)		
Net Capital Increase (Decrease)		0	(4,722,222)	0	(4,722,222)	0	0
Increase (Decrease) from Operations & Plant		12,658,472,227	(195,128,738)	0	12,463,343,489	1,699,122,756	6,807,539,169
OTHER FUND							
Non-Operating Income							
Tithe Income, Net (Note 14)	S-15						
Offering Income & Specific Donations	S-16						
Investment Income (Note 4)							
Gain/Loss From Investments							
Other Operating Income	S-17						
Exchange Gain and (Loss) - General Tithe/Non-tithe Exchange							
Total Earned Operating Income					0	0	0
Non-Operating Expenses							
Employee Related Expenses (Note 19)	S-18						
Travel Expenses							
Program Specific Expenses							
Administrative Expenses	S-19						
Office Expenses	S-20a						
General Expenses	S-20b						
Plant Operation Expenses	S-21						
Investment Expense							
Other Prop Expense							
Total Operating Expense					0	0	0
Net Other Funds Increase (Decrease)					0	0	0
Increase (Decrease) Before Transfers		12,658,472,227	(195,128,738)	0	12,463,343,489	1,699,122,756	6,807,539,169
TRANSFERS							
Transfers Between FUNCTIONS/RESOURCES							
Transfers Between FUNDS		(131,976,000)	131,976,000				
Net Assets Increase (Decrease) for the Year		12,526,496,227	(63,152,738)	0	12,463,343,489	1,699,122,756	6,807,539,169
Net Assets, January 1, 2023		20,243,220,176	10,829,859,024	0	31,073,079,199		21,317,180,363
Net Assets, September 30, 2023		32,769,716,403	10,766,706,286	0	43,536,422,689		28,124,719,532
From the Financial Position		32,769,716,403	10,766,706,286	0			28,124,719,532
Difference from SFP		0	0	0			0
Extracted on: 12/10/2023 at 16.18 [ver. 2.1]		OK	OK	OK			OK

Jakarta Local Conference
Statement of Cash Flows
For Nine Months Ending September 30, 2023

	Operating	Plant	Other	Total 2023	Total 2022
Cash Flows from Operating Activities:					
Increase (Decrease) in Net Assets	12,526,496,227	(63,152,738)		12,463,343,489	6,807,539,169
Adjustments to eliminate non-cash items and reclassify non-operating items:					
Depreciation Expense		190,406,516		190,406,516	1,875,667,810
Allowance for Doubtful Accounts	(1,515,203,014)			(1,515,203,014)	
Asset Disposal or Retirement		4,722,222		4,722,222	
Proceeds from Sale of Plant Assets					
Gain or Loss in Fair Value of Investments					
Current AR (Row Hidden When Extracted)	22,961,669,352	0	0		16,086,514,730
Beginning AR At Start of Year (Row Hidden When Extracted)	20,392,755,218	0	0		15,630,464,699
Decrease (Increase) in Accounts Receivable	(2,568,914,134)			(2,568,914,134)	(456,050,031)
Decrease (Increase) in Notes Receivable					
Decrease (Increase) in Inventories					
Decrease (Increase) in Prepayments and Other Current Assets	194,691,840			194,691,840	(871,903,817)
Current AP (Row Hidden When Extracted)	3,280,506,466	0	0		2,917,999,605
Beginning AP At Start of Year (Row Hidden When Extracted)	2,629,110,780	0	0		4,863,367,690
Increase (Decrease) in Accounts Payable	651,395,686			651,395,686	(1,945,368,085)
Increase (Decrease) in Notes Payable					
Increase (Decrease) in Other Current Liabilities	(56,403,731)			(56,403,731)	8,873,658
Net Cash Provided (Used) by Operating Activities	9,232,062,874	131,976,000	0	9,364,038,874	5,418,758,704
Cash Flows from Investing Activities:					
All Credits to Investment Account This Year	0	0	0		0
Changes in Valuation Account During Year	0	0	0		0
Unrealized Gain or Loss	0	0	0		0
Realized Gain or Loss on Investments	0	0	0		0
Proceeds from Maturity of Investments					
Purchase of Investments (Net)					
Proceeds from Sale of Plant Assets					
Increase in Plant Fund Cash					
Purchase of Plant Assets		(131,976,000)		(131,976,000)	(260,234,000)
Purchase of Plant WIP					(1,736,250,393)
Purchase of Other Long-term Assets					
Notes Receivable Issued					
Net Cash Provided (Used) by Investing Activities	0	(131,976,000)	0	(131,976,000)	(1,996,484,393)
Cash Flows from Financing Activities					
Principal Payments made on Long-term Debt	(511,625,749)			(511,625,749)	(160,772,500)
Proceeds from Long-term Debt					
Proceeds (Payments) from Interfund Borrowing					
Net Cash provided (used) by Financing Activities	(511,625,749)	0	0	(511,625,749)	(160,772,500)
Net Increase (Decrease) in Cash and Cash Equivalents	8,720,437,125	0		8,720,437,125	3,261,501,811
Beginning Cash and Cash Equivalents - Includes Agency Cash (Overdraft)	9,117,485,152	0	0	9,117,485,152	6,015,401,914
Ending Cash and Cash Equivalents - Includes Agency Cash (Overdraft)	17,837,922,277	0	0	17,837,922,277	9,276,903,725
	17,837,922,277			0	9,276,903,725
	1,443,180,091			0	1,100,290,858
Less Cash Held for Agency	1,443,180,091			1,443,180,091	1,100,290,858
Cash and Cash Equivalents (Note 3)	16,394,742,186	0	0	16,394,742,186	8,176,612,867
Overdrawn Cash (Note 10)	0	0	0	0	0

NOTE 22 - WORKING CAPITAL & LIQUIDITY [FORMER CALCULATION]

WORKING CAPITAL

Current Assets	42,517,648,461	26,050,608,465
Current Liabilities	4,723,686,557	4,018,290,463
Actual Working Capital	<u>37,793,961,904</u>	<u>22,032,318,002</u>

Section hidden/Shown upon extraction [Hide Prompt]:

Operating Expenses for the Past 12 Months	89,372,142,493	83,492,870,980
Total All Appropriations	0	0

Recommended Working Capital

Percentage of Operating Appropriations to Organizations	0.00%	
Percentage of Operating Expenses	20.00%	
Allocated Net Assets	2,960,182,111	2,159,250,856
Recommended Working Capital	<u>20,834,610,610</u>	<u>18,857,825,052</u>
Excess (Deficiency) of Actual over Recommended	<u>16,959,351,294</u>	<u>3,174,492,950</u>

Percentage of Actual to Recommended Working Capital 181.40% 116.83%

Current Ratio 9.00 6.48

LIQUIDITY STATEMENT

Cash and Cash Equivalents	17,837,922,277	9,276,903,725
Investments		
Receivable From WIUM	2,580,741,491	
Total Liquid Assets	<u>20,418,663,768</u>	<u>9,276,903,725</u>

Less Commitments:

Current Liabilities	4,723,686,557	4,018,290,463
Allocated Net Assets	2,960,182,111	2,159,250,856
Total Commitments	<u>7,683,868,668</u>	<u>6,177,541,319</u>

Net Liquid Assets 12,734,795,100 3,099,362,406

Percentage Liquid Assets to Commitments 265,73% 150,17%