

**Jakarta Local Conference**  
**Combined Statement of Financial Position**  
**As Of July 31, 2023 and 2022**

	<b>Operating Fund</b>	<b>Plant Fund</b>	<b>Other Funds</b>	<b>2023 Total</b>	<b>2022 Total</b>
<b>ASSETS</b>					
<u>Current Assets</u>					
Cash and Cash Equivalents (Note 3)	16,687,740,586			16,687,740,586	6,564,391,010
Investments (Note 4)					
Accounts Receivable Gross	7,252,632,486		0	7,252,632,486	5,645,740,393
Allowance for Doubtful Accounts	(721,040,124)		0	(721,040,124)	(3,595,779,325)
Accounts Receivable- Net (Note 5)	6,531,592,362			6,531,592,362	2,049,961,069
Cash Held for Agency (Note 3)	1,582,240,871			1,582,240,871	1,176,321,490
Loans Receivable (Note 6)					
Supplies and Prepaid Expenses (Note 7)	3,630,379,659			3,630,379,659	5,076,507,979
Inter-Fund Receivables - Current					
<b>Total Current Assets</b>	<b>28,431,953,478</b>	<b>0</b>	<b>0</b>	<b>28,431,953,478</b>	<b>14,867,181,548</b>
<u>Fixed Assets - Net (Note 8)</u>					
For Use by JLC, Net (Note 8)		10,814,520,246		10,814,520,246	11,023,892,628
For Use by Affiliated Entities, Net (Note 8)					
<b>Total Fixed Assets</b>	<b>0</b>	<b>10,814,520,246</b>	<b>0</b>	<b>10,814,520,246</b>	<b>11,023,892,628</b>
<u>Other Assets</u>					
Loans Receivable - Non-Current (Note 6)					
Investments in Current Asset Accounts 11xxxxxx		0			0
Cash		0			0
Investments in Non-Current Asset Accounts	0	0	0		0
Cash and Investments - Non-Current (Note 4)					
Other Assets - Non-Current					
<b>Total Other Assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Assets</b>	<b>28,431,953,478</b>	<b>10,814,520,246</b>	<b>0</b>	<b>39,246,473,724</b>	<b>25,891,074,176</b>
<b>LIABILITIES</b>					
<u>Current Liabilities</u>					
Overdrawn Cash (Note 10)					
Accounts Payable (Note 10)	2,817,577,713			2,817,577,713	3,833,901,966
Offerings and Agency (Note 11)	1,582,240,871			1,582,240,871	1,176,321,490
Loans Payable - Current (Note 12)					
Other Payables - Current (Note 13)					
Inter-Fund Accounts Payable - Current (Note 12)					
<b>Total Current Liabilities</b>	<b>4,399,818,584</b>	<b>0</b>	<b>0</b>	<b>4,399,818,584</b>	<b>5,010,223,456</b>
<u>Other Liabilities</u>					
Loans Payable - Non-Current (Note 12)					
Other Payables - Non-Current	5,202,686,501			5,202,686,501	4,950,861,250
Inter-fund Loans Payable - Non-Current					
<b>Total Other Liabilities</b>	<b>5,202,686,501</b>	<b>0</b>	<b>0</b>	<b>5,202,686,501</b>	<b>4,950,861,250</b>
<b>Total Liabilities</b>	<b>9,602,505,085</b>	<b>0</b>	<b>0</b>	<b>9,602,505,085</b>	<b>9,961,084,706</b>
<b>NET ASSETS</b>					
Unallocated Net Assets - Tithe	13,257,176,451			13,257,176,451	2,268,429,252
Unallocated Net Assets - Non-tithe	2,850,155,930			2,850,155,930	657,103,619
Allocated Net Assets	2,722,116,012			2,722,116,012	1,980,563,971
Unexpended Plant					
Invested in Plant		10,814,520,246		10,814,520,246	11,023,892,628
<b>Total Net Assets</b>	<b>18,829,448,393</b>	<b>10,814,520,246</b>	<b>0</b>	<b>29,643,968,639</b>	<b>15,929,989,470</b>
<b>Total Liabilities &amp; Net Assets</b>	<b>28,431,953,478</b>	<b>10,814,520,246</b>	<b>0</b>	<b>39,246,473,724</b>	<b>25,891,074,176</b>

Inter-fund borrowing is eliminated in the total column.  
The accompanying notes are an important part of these financial statements.

**Jakarta Local Conference**  
**Combined Statement of Financial Activity**  
**For Seven Months Ending July 31, 2023 and 2022**

		Operating	Plant	Other	Total 2023	Budget 2023	Total 2022
<b>OPERATING ACTIVITY</b>							
<b>Operating Income</b>							
Tithe Income, Net (Note 14)	S-15	60,315,757,187			60,315,757,187	50,844,404,916	49,417,474,605
Offering Income & Specific Donations	S-16	2,902,915,522			2,902,915,522	2,625,000,001	2,075,162,044
Investment Income (Note 4)		72,310,452			72,310,452	58,333,333	50,160,690
Gain/Loss From Investments							
Other Operating Income	S-17	189,273,363			189,273,363	379,166,667	2,833,922,253
Exchange Gain and (Loss) - General Tithe/Non-tithe Exchange							
<b>Total Earned Operating Income</b>		<b>63,480,256,524</b>	<b>0</b>		<b>63,480,256,524</b>	<b>53,906,904,917</b>	<b>54,376,719,592</b>
<b>Operating Expenses</b>							
Employee Related Expenses (Note 19)	S-18a	30,724,256,289			30,724,256,289	31,966,109,578	29,372,961,727
Travel Expenses	S-18b						
Program Specific Expenses	S-18c						
Administrative Expenses	S-19	977,750,886			977,750,886	1,169,583,333	547,520,352
Office Expenses	S-20a	1,351,991,626			1,351,991,626	1,399,416,667	1,137,706,069
General Expenses	S-20b	18,019,185,347			18,019,185,347	17,696,755,417	15,578,192,210
Plant Operation Expenses	S-21	140,059,162	147,314,778		287,373,940	353,500,000	1,956,195,797
Investment Expense							
Other Prop Expense		3,021,987			3,021,987		
<b>Total Operating Expense</b>		<b>51,216,265,297</b>	<b>147,314,778</b>		<b>51,363,580,075</b>	<b>52,585,364,995</b>	<b>48,592,576,154</b>
<b>Increase (Decrease) Before Approp</b>		<b>12,263,991,226</b>	<b>(147,314,778)</b>		<b>12,116,676,449</b>	<b>1,321,539,922</b>	<b>5,784,143,438</b>
<b>Operating Appropriations</b>							
Tithe Appropriation Received	S-22						
Tithe Appropriation Disbursed	S-23						
Non-tithe Appropriation Received	S-24						
Non-tithe Appropriation Disbursed	S-25						
Exchange Gain/Loss - Appropriation							
Net Appropriation Retained		0	0		0	0	0
<b>Increase (Decrease) from Operations</b>		<b>12,263,991,226</b>	<b>(147,314,778)</b>		<b>12,116,676,449</b>	<b>1,321,539,922</b>	<b>5,784,143,438</b>
<b>CAPITAL ACTIVITY</b>							
Capital Appropriations Received							
Exchange Gain/Loss - Capital Appropriation							
Operating Fund Capital Income		0		0	0	0	0
Plant Fund Capital Income			0		0	0	0
Other Capital Income (Note 17)							
Capital Appropriations Disbursed							
Other Capital Expenses							
Net Capital Increase (Decrease)		0	0	0	0	0	0
<b>Increase (Decrease) from Operations &amp; Plant</b>		<b>12,263,991,226</b>	<b>(147,314,778)</b>	<b>0</b>	<b>12,116,676,449</b>	<b>1,321,539,922</b>	<b>5,784,143,438</b>
<b>OTHER FUND</b>							
<b>Non-Operating Income</b>							
Tithe Income, Net (Note 14)	S-15						
Offering Income & Specific Donations	S-16						
Investment Income (Note 4)							
Gain/Loss From Investments							
Other Operating Income	S-17						
Exchange Gain and (Loss) - General Tithe/Non-tithe Exchange							
<b>Total Earned Operating Income</b>					<b>0</b>	<b>0</b>	<b>0</b>
<b>Non-Operating Expenses</b>							
Employee Related Expenses (Note 19)	S-18						
Travel Expenses							
Program Specific Expenses							
Administrative Expenses	S-19						
Office Expenses	S-20a						
General Expenses	S-20b						
Plant Operation Expenses	S-21						
Investment Expense							
Other Prop Expense							
Total Operating Expense		0	0	0	0	0	0
Net Other Funds Increase (Decrease)		0	0	0	0	0	0
<b>Increase (Decrease) Before Transfers</b>		<b>12,263,991,226</b>	<b>(147,314,778)</b>	<b>0</b>	<b>12,116,676,449</b>	<b>1,321,539,922</b>	<b>5,784,143,438</b>
<b>TRANSFERS</b>							
Transfers Between FUNCTIONS/RESOURCES							
Transfers Between FUNDS		(131,976,000)	131,976,000				
<b>Net Assets Increase (Decrease) for the Year</b>		<b>12,132,015,226</b>	<b>(15,338,778)</b>	<b>0</b>	<b>12,116,676,449</b>	<b>1,321,539,922</b>	<b>5,784,143,438</b>
<b>Net Assets, January 1, 2023</b>		<b>6,697,433,167</b>	<b>10,829,859,024</b>	<b>0</b>	<b>17,527,292,190</b>		<b>10,145,846,033</b>
<b>Net Assets, July 31, 2023</b>		<b>18,829,448,393</b>	<b>10,814,520,246</b>	<b>0</b>	<b>29,643,968,639</b>		<b>15,929,989,470</b>
From the Financial Position		18,829,448,393	10,814,520,246	0			15,929,989,470
Difference from SFP		0	0	0			0
Extracted on: 21/08/2023 at 09.49 [ver. 2.1]		OK	OK	OK			OK

**Jakarta Local Conference**  
**Statement of Cash Flows**  
**For Seven Months Ending July 31, 2023**

	Operating	Plant	Other	Total 2023	Total 2022
<b>Cash Flows from Operating Activities:</b>					
Increase (Decrease) in Net Assets	12,132,015,226	(15,338,778)		12,116,676,449	5,784,143,438
Adjustments to eliminate non-cash items and reclassify non-operating items:					
Depreciation Expense		147,314,778		147,314,778	1,837,997,961
Allowance for Doubtful Accounts	(1,515,203,014)			(1,515,203,014)	
Asset Disposal or Retirement					
Proceeds from Sale of Plant Assets					
Gain or Loss in Fair Value of Investments					
Current AR (Row Hidden When Extracted)	7,252,632,486	0	0		5,645,740,393
Beginning AR At Start of Year (Row Hidden When Extracted)	6,281,145,426	0	0		5,403,742,582
Decrease (Increase) in Accounts Receivable	(971,487,060)			(971,487,060)	(241,997,811)
Decrease (Increase) in Notes Receivable					
Decrease (Increase) in Inventories					
Decrease (Increase) in Prepayments and Other Current Assets	(996,590,864)			(996,590,864)	(1,665,442,461)
Current AP (Row Hidden When Extracted)	2,817,577,713	0	0		3,833,901,966
Beginning AP At Start of Year (Row Hidden When Extracted)	2,063,287,997	0	0		5,807,979,903
Increase (Decrease) in Accounts Payable	754,289,716			754,289,716	(1,974,077,937)
Increase (Decrease) in Notes Payable					
Increase (Decrease) in Other Current Liabilities	82,657,049			82,657,049	84,904,290
<b>Net Cash Provided (Used) by Operating Activities</b>	<b>9,485,681,054</b>	<b>131,976,000</b>	<b>0</b>	<b>9,617,657,054</b>	<b>3,825,527,479</b>
<b>Cash Flows from Investing Activities:</b>					
All Credits to Investment Account This Year	0	0	0		0
Changes in Valuation Account During Year	0	0	0		0
Unrealized Gain or Loss	0	0	0		0
Realized Gain or Loss on Investments	0	0	0		0
Proceeds from Maturity of Investments					
Purchase of Investments (Net)					
Proceeds from Sale of Plant Assets					
Increase in Plant Fund Cash					
Purchase of Plant Assets		(131,976,000)		(131,976,000)	(250,234,000)
Purchase of Plant WIP					(1,736,250,393)
Purchase of Other Long-term Assets					
Notes Receivable Issued					
<b>Net Cash Provided (Used) by Investing Activities</b>	<b>0</b>	<b>(131,976,000)</b>	<b>0</b>	<b>(131,976,000)</b>	<b>(1,986,484,393)</b>
<b>Cash Flows from Financing Activities</b>					
Principal Payments made on Long-term Debt	(333,184,749)			(333,184,749)	(113,732,500)
Proceeds from Long-term Debt					
Proceeds (Payments) from Interfund Borrowing					
<b>Net Cash provided (used) by Financing Activities</b>	<b>(333,184,749)</b>	<b>0</b>	<b>0</b>	<b>(333,184,749)</b>	<b>(113,732,500)</b>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>9,152,496,305</b>	<b>0</b>		<b>9,152,496,305</b>	<b>1,725,310,586</b>
Beginning Cash and Cash Equivalents - Includes Agency Cash (Overdra	9,117,485,152	0	0	9,117,485,152	6,015,401,914
Ending Cash and Cash Equivalents - Includes Agency Cash (Overdraft)	18,269,981,457	0	0	18,269,981,457	7,740,712,500
	18,269,981,457			0	7,740,712,500
	1,582,240,871			0	1,176,321,490
Less Cash Held for Agency	1,582,240,871			1,582,240,871	1,176,321,490
<b>Cash and Cash Equivalents (Note 3)</b>	<b>16,687,740,586</b>	<b>0</b>	<b>0</b>	<b>16,687,740,586</b>	<b>6,564,391,010</b>
<b>Overdrawn Cash (Note 10)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**WORKING CAPITAL**

Current Assets	28,431,953,478	14,867,181,548
Current Liabilities	4,399,818,584	5,010,223,456
Actual Working Capital	<u>24,032,134,894</u>	<u>9,856,958,092</u>

**Section hidden/Shown upon extraction [Hide Prompt]:**

Operating Expenses for the Past 12 Months	87,374,146,327	82,964,604,718
Total All Appropriations	0	0

**Recommended Working Capital**

Percentage of Operating Appropriations to Organizations	0.00%	
Percentage of Operating Expenses	20.00%	17,474,829,265 16,592,920,944
Allocated Net Assets		2,722,116,012 1,980,563,971
Recommended Working Capital		<u>20,196,945,278 18,573,484,915</u>
Excess (Deficiency) of Actual over Recommended		<u>3,835,189,617 (8,716,526,823)</u>

**Percentage of Actual to Recommended Working Capital** 118.99% 53.07%

**Current Ratio** 6.46 2.97

**LIQUIDITY STATEMENT**

Cash and Cash Equivalents	18,269,981,457	7,740,712,500
Investments		
Receivable From WIUM	1,536,076,833	
Total Liquid Assets	<u>19,806,058,290</u>	<u>7,740,712,500</u>

Less Commitments:

Current Liabilities	4,399,818,584	5,010,223,456
Allocated Net Assets	2,722,116,012	1,980,563,971
Total Commitments	<u>7,121,934,596</u>	<u>6,990,787,427</u>

**Net Liquid Assets** 12,684,123,694 749,925,073

**Percentage Liquid Assets to Commitments** 278,10% 110,73%