

**Jakarta Local Conference**  
**Combined Statement of Financial Position**  
**As Of April 30, 2023 and 2022**

	Operating Fund	Plant Fund	Other Funds	2023 Total	2022 Total
<b>ASSETS</b>					
<u>Current Assets</u>					
Cash and Cash Equivalents (Note 3)	10,383,441,053			10,383,441,053	5,748,801,833
Investments (Note 4)					
Accounts Receivable Gross	9,286,608,256		0	9,286,608,256	5,824,323,622
Allowance for Doubtful Accounts	(2,236,243,138)		0	(2,236,243,138)	(3,595,779,325)
Accounts Receivable- Net (Note 5)	7,050,365,118			7,050,365,118	2,228,544,297
Cash Held for Agency (Note 3)	1,581,277,091			1,581,277,091	1,348,937,600
Loans Receivable (Note 6)					
Supplies and Prepaid Expenses (Note 7)	4,039,745,472			4,039,745,472	4,949,211,410
Inter-Fund Receivables - Current					
Total Current Assets	23,054,828,734	0	0	23,054,828,734	14,275,495,140
<u>Fixed Assets - Net (Note 8)</u>					
For Use by JLC, Net (Note 8)		10,880,408,547		10,880,408,547	11,044,578,652
For Use by Affiliated Entities, Net (Note 8)					
Total Fixed Assets	0	10,880,408,547	0	10,880,408,547	11,044,578,652
<u>Other Assets</u>					
Loans Receivable - Non-Current (Note 6)					
Investments in Current Asset Accounts 11xxxxxx		0			0
Cash		0			0
Investments in Non-Current Asset Accounts	0	0	0		0
Cash and Investments - Non-Current (Note 4)					
Other Assets - Non-Current					
Total Other Assets	0	0	0	0	0
<b>Total Assets</b>	<b>23,054,828,734</b>	<b>10,880,408,547</b>	<b>0</b>	<b>33,935,237,282</b>	<b>25,320,073,792</b>
<b>LIABILITIES</b>					
<u>Current Liabilities</u>					
Overdrawn Cash (Note 10)					
Accounts Payable (Note 10)	3,063,836,294			3,063,836,294	6,608,349,111
Offerings and Agency (Note 11)	1,581,277,091			1,581,277,091	1,348,937,600
Loans Payable - Current (Note 12)					
Other Payables - Current (Note 13)					
Inter-Fund Accounts Payable - Current (Note 12)					
Total Current Liabilities	4,645,113,385	0	0	4,645,113,385	7,957,286,711
<u>Other Liabilities</u>					
Loans Payable - Non-Current (Note 12)					
Other Payables - Non-Current	5,242,301,501			5,242,301,501	4,986,741,250
Inter-fund Loans Payable - Non-Current					
Total Other Liabilities	5,242,301,501	0	0	5,242,301,501	4,986,741,250
<b>Total Liabilities</b>	<b>9,887,414,886</b>	<b>0</b>	<b>0</b>	<b>9,887,414,886</b>	<b>12,944,027,961</b>
<b>NET ASSETS</b>					
Unallocated Net Assets - Tithe	8,948,107,025			8,948,107,025	(443,555,128)
Unallocated Net Assets - Non-tithe	1,845,435,449			1,845,435,449	60,712,594
Allocated Net Assets	2,373,871,374			2,373,871,374	1,714,309,714
Unexpended Plant					
Invested in Plant		10,880,408,547		10,880,408,547	11,044,578,652
<b>Total Net Assets</b>	<b>13,167,413,848</b>	<b>10,880,408,547</b>	<b>0</b>	<b>24,047,822,396</b>	<b>12,376,045,832</b>
<b>Total Liabilities &amp; Net Assets</b>	<b>23,054,828,734</b>	<b>10,880,408,547</b>	<b>0</b>	<b>33,935,237,282</b>	<b>25,320,073,792</b>

Inter-fund borrowing is eliminated in the total column.

The accompanying notes are an important part of these financial statements.

**Jakarta Local Conference**  
**Combined Statement of Financial Activity**  
**For Four Months Ending April 30, 2023 and 2022**

		Operating	Plant	Other	Total 2023	Budget 2023	Total 2022
<b>OPERATING ACTIVITY</b>							
<b>Operating Income</b>							
Tithe Income, Net (Note 14)	S-15	30,622,893,653			30,622,893,653	29,053,945,667	25,938,927,513
Offering Income & Specific Donations	S-16	1,379,113,088			1,379,113,088	1,500,000,001	1,178,540,757
Investment Income (Note 4)		28,143,685			28,143,685	33,333,333	28,764,900
Gain(Loss) From Investments							
Other Operating Income	S-17	86,189,505			86,189,505	216,666,667	2,692,573,305
Exchange Gain and (Loss) - General Tithe/Non-tithe Exchange							
<b>Total Earned Operating Income</b>		<b>32,116,339,931</b>	<b>0</b>		<b>32,116,339,931</b>	<b>30,803,945,667</b>	<b>29,838,806,475</b>
<b>Operating Expenses</b>							
Employee Related Expenses (Note 19)	S-18a	17,025,855,467			17,025,855,467	18,266,348,330	17,067,194,335
Travel Expenses	S-18b						
Program Specific Expenses	S-18c						
Administrative Expenses	S-19	553,381,668			553,381,668	668,333,333	231,094,495
Office Expenses	S-20a	695,479,270			695,479,270	799,666,667	561,668,083
General Expenses	S-20b	9,956,948,999			9,956,948,999	10,112,431,667	7,892,977,158
Plant Operation Expenses	S-21	71,921,948	81,426,476		153,348,424	202,000,000	1,855,672,605
Investment Expense							
Other Property Expense		3,021,987			3,021,987		
<b>Total Operating Expense</b>		<b>28,306,609,339</b>	<b>81,426,476</b>		<b>28,388,035,815</b>	<b>30,048,779,997</b>	<b>27,608,606,676</b>
<b>Increase (Decrease) Before Approp</b>		<b>3,809,730,591</b>	<b>(81,426,476)</b>		<b>3,728,304,115</b>	<b>755,165,670</b>	<b>2,230,199,799</b>
<b>Operating Appropriations</b>							
Tithe Appropriation Received	S-22						
Tithe Appropriation Disbursed	S-23						
Non-tithe Appropriation Received	S-24						
Non-tithe Appropriation Disbursed	S-25						
Exchange Gain(Loss) - Appropriation							
Net Appropriation Retained		0	0		0	0	0
<b>Increase (Decrease) from Operations</b>		<b>3,809,730,591</b>	<b>(81,426,476)</b>		<b>3,728,304,115</b>	<b>755,165,670</b>	<b>2,230,199,799</b>
<b>CAPITAL ACTIVITY</b>							
Capital Appropriations Received							
Exchange Gain/Loss - Capital Appropriation							
Operating Fund Capital Income		0		0	0	0	0
Plant Fund Capital Income			0		0	0	0
Other Capital Income (Note 17)							
Capital Appropriations Disbursed							
Other Capital Expenses							
Net Capital Increase (Decrease)		0	0	0	0	0	0
<b>Increase (Decrease) from Operations &amp; Plant</b>		<b>3,809,730,591</b>	<b>(81,426,476)</b>	<b>0</b>	<b>3,728,304,115</b>	<b>755,165,670</b>	<b>2,230,199,799</b>
<b>OTHER FUND</b>							
<b>Non-Operating Income</b>							
Tithe Income, Net (Note 14)	S-15						
Offering Income & Specific Donations	S-16						
Investment Income (Note 4)							
Gain(Loss) From Investments							
Other Operating Income	S-17						
Exchange Gain and (Loss) - General Tithe/Non-tithe Exchange							
<b>Total Earned Operating Income</b>					<b>0</b>	<b>0</b>	<b>0</b>
<b>Non-Operating Expenses</b>							
Employee Related Expenses (Note 19)	S-18						
Travel Expenses							
Program Specific Expenses							
Administrative Expenses	S-19						
Office Expenses	S-20a						
General Expenses	S-20b						
Plant Operation Expenses	S-21						
Investment Expense							
Other Property Expense							
Total Operating Expense					0	0	0
Net Other Funds Increase (Decrease)					0	0	0
<b>Increase (Decrease) Before Transfers</b>		<b>3,809,730,591</b>	<b>(81,426,476)</b>	<b>0</b>	<b>3,728,304,115</b>	<b>755,165,670</b>	<b>2,230,199,799</b>
<b>TRANSFERS</b>							
Transfers Between FUNCTIONS/RESOURCES							
Transfers Between FUNDS		(131,976,000)	131,976,000				
<b>Net Assets Increase (Decrease) for the Year</b>		<b>3,677,754,591</b>	<b>50,549,524</b>	<b>0</b>	<b>3,728,304,115</b>	<b>755,165,670</b>	<b>2,230,199,799</b>
<b>Net Assets, January 1, 2023</b>		<b>9,489,659,257</b>	<b>10,829,859,024</b>	<b>0</b>	<b>20,319,518,280</b>		<b>10,145,846,033</b>
<b>Net Assets, April 30, 2023</b>		<b>13,167,413,848</b>	<b>10,880,408,547</b>	<b>0</b>	<b>24,047,822,396</b>		<b>12,376,045,832</b>

**Jakarta Local Conference**  
**Statement of Cash Flows**  
**For Four Months Ending April 30, 2023**

	Operating	Plant	Other	Total 2023	Total 2022
<b>Cash Flows from Operating Activities:</b>					
Increase (Decrease) in Net Assets	3,677,754,591	50,549,524		3,728,304,115	2,230,199,799
Adjustments to eliminate non-cash items and reclassify non-operating items:					
Depreciation Expense		81,426,476		81,426,476	1,780,061,937
Allowance for Doubtful Accounts					
Asset Disposal or Retirement					
Proceeds from Sale of Plant Assets					
Gain or Loss in Fair Value of Investments					
Current AR (Row Hidden When Extracted)	9,286,608,256	0	0		5,824,323,622
Beginning AR At Start of Year (Row Hidden When Extracted)	9,073,371,515	0	0		5,403,742,582
Decrease (Increase) in Accounts Receivable	(213,236,741)			(213,236,741)	(420,581,040)
Decrease (Increase) in Notes Receivable					
Decrease (Increase) in Inventories					
Decrease (Increase) in Prepayments and Other Current Assets	(1,405,956,677)			(1,405,956,677)	(1,538,145,892)
Current AP (Row Hidden When Extracted)	3,063,836,294	0	0		6,608,349,111
Beginning AP At Start of Year (Row Hidden When Extracted)	2,063,287,996	0	0		5,807,979,903
Increase (Decrease) in Accounts Payable	1,000,548,298			1,000,548,298	800,369,208
Increase (Decrease) in Notes Payable					
Increase (Decrease) in Other Current Liabilities	81,693,269			81,693,269	257,520,400
<b>Net Cash Provided (Used) by Operating Activities</b>	<b>3,140,802,741</b>	<b>131,976,000</b>	<b>0</b>	<b>3,272,778,741</b>	<b>3,109,424,412</b>
<b>Cash Flows from Investing Activities:</b>					
All Credits to Investment Account This Year	0	0	0		0
Changes in Valuation Account During Year	0	0	0		0
Unrealized Gain or Loss	0	0	0		0
Realized Gain or Loss on Investments	0	0	0		0
Proceeds from Maturity of Investments					
Purchase of Investments (Net)					
Proceeds from Sale of Plant Assets					
Increase in Plant Fund Cash					
Purchase of Plant Assets		(131,976,000)		(131,976,000)	(212,984,000)
Purchase of Plant WIP					(1,736,250,393)
Purchase of Other Long-term Assets					
Notes Receivable Issued					
<b>Net Cash Provided (Used) by Investing Activities</b>	<b>0</b>	<b>(131,976,000)</b>	<b>0</b>	<b>(131,976,000)</b>	<b>(1,949,234,393)</b>
<b>Cash Flows from Financing Activities</b>					
Principal Payments made on Long-term Debt	(293,569,749)			(293,569,749)	(77,852,500)
Proceeds from Long-term Debt					
Proceeds (Payments) from Interfund Borrowing					
<b>Net Cash provided (used) by Financing Activities</b>	<b>(293,569,749)</b>	<b>0</b>	<b>0</b>	<b>(293,569,749)</b>	<b>(77,852,500)</b>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>2,847,232,992</b>			<b>2,847,232,992</b>	<b>1,082,337,519</b>
Beginning Cash and Cash Equivalents - Includes Agency Cash (Overdraft)	9,117,485,152	0	0	9,117,485,152	6,015,401,914
Ending Cash and Cash Equivalents - Includes Agency Cash (Overdraft)	11,964,718,144	0	0	11,964,718,144	7,097,739,433
	11,964,718,144			0	7,097,739,433
	1,581,277,091			0	1,348,937,600
Less Cash Held for Agency	1,581,277,091			1,581,277,091	1,348,937,600
<b>Cash and Cash Equivalents (Note 3)</b>	<b>10,383,441,053</b>	<b>0</b>	<b>0</b>	<b>10,383,441,053</b>	<b>5,748,801,833</b>
<b>Overdrawn Cash (Note 10)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

## NOTE 22 - WORKING CAPITAL & LIQUIDITY [FORMER CALCULATION]

### WORKING CAPITAL

Current Assets	23,054,828,734	14,275,495,140
Current Liabilities	4,645,113,385	7,957,286,711
Actual Working Capital	<u>18,409,715,349</u>	<u>6,318,208,430</u>

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Operating Expenses for the Past 12 Months	85,382,571,546	81,858,093,797
Total All Appropriations	0	0

### Recommended Working Capital

Percentage of Operating Appropriations to Organizations	0.00%	
Percentage of Operating Expenses	20.00%	17,076,514,309 16,371,618,759
Allocated Net Assets		2,373,871,374 1,714,309,714
Recommended Working Capital		19,450,385,683 18,085,928,473
Excess (Deficiency) of Actual over Recommended		(1,040,670,334) 11,767,720,044

**Percentage of Actual to Recommended Working Capital** 94.65% 34.93%

**Current Ratio** 4.96 1.79

### LIQUIDITY STATEMENT

Cash and Cash Equivalents	11,964,718,144	7,097,739,433
Investments		
Receivable From WIUM	1,878,858,135	
Total Liquid Assets	<u>13,843,576,279</u>	<u>7,097,739,433</u>

#### Less Commitments:

Current Liabilities	4,645,113,385	7,957,286,711
Allocated Net Assets	2,373,871,374	1,714,309,714
Total Commitments	<u>7,018,984,759</u>	<u>9,671,596,425</u>

**Net Liquid Assets** 6,824,591,520 (2,573,856,992)

**Percentage Liquid Assets to Commitments** 197.23% 73.39%