

Jakarta Local Conference
Combined Statement of Financial Position
As Of July 31, 2022 and 2021

	Operating Fund	Plant Fund	Other Funds	2022 Total	2021 Total
ASSETS					
<u>Current Assets</u>					
Cash and Cash Equivalents (Note 3)	6,437,426,269			6,437,426,269	6,256,710,660
Investments (Note 4)					
Accounts Receivable Gross	6,139,868,091		0	6,139,868,091	9,233,270,344
Allowance for Doubtful Accounts	(3,161,836,410)		0	(3,161,836,410)	(3,161,836,410)
Accounts Receivable- Net (Note 5)	2,978,031,681			2,978,031,681	6,071,433,934
Cash Held for Agency (Note 3)	1,176,321,490			1,176,321,490	584,760,860
Loans Receivable (Note 6)					
Supplies and Prepaid Expenses (Note 7)	5,076,507,979			5,076,507,979	5,574,576,757
Inter-Fund Receivables - Current					
Total Current Assets	15,668,287,419	0	0	15,668,287,419	18,487,482,211
<u>Fixed Assets - Net (Note 8)</u>					
For Use by JLC, Net (Note 8)		10,831,656,196		10,831,656,196	10,684,190,882
For Use by Affiliated Entities, Net (Note 8)					
Total Fixed Assets	0	10,831,656,196	0	10,831,656,196	10,684,190,882
<u>Other Assets</u>					
Loans Receivable - Non-Current (Note 6)					
Investments in Current Asset Accounts 11xxxxxx		0			0
Cash		0			0
Investments in Non-Current Asset Accounts	0	0	0		0
Cash and Investments - Non-Current (Note 4)					
Other Assets - Non-Current					
Total Other Assets	0	0	0	0	0
Total Assets	15,668,287,419	10,831,656,196	0	26,499,943,615	29,171,673,093
LIABILITIES					
<u>Current Liabilities</u>					
Overdrawn Cash (Note 10)					
Accounts Payable (Note 10)	3,702,912,837			3,702,912,837	17,371,337,812
Offerings and Agency (Note 11)	1,176,321,490			1,176,321,490	584,760,860
Loans Payable - Current (Note 12)					
Other Payables - Current (Note 13)					
Inter-Fund Accounts Payable - Current (Note 12)					
Total Current Liabilities	4,879,234,327	0	0	4,879,234,327	17,956,098,672
<u>Other Liabilities</u>					
Loans Payable - Non-Current (Note 12)					
Other Payables - Non-Current	5,600,923,750			5,600,923,750	5,857,380,292
Inter-fund Loans Payable - Non-Current					
Total Other Liabilities	5,600,923,750	0	0	5,600,923,750	5,857,380,292
Total Liabilities	10,480,158,077	0	0	10,480,158,077	23,813,478,964
NET ASSETS					
Unallocated Net Assets - Tithe	2,109,249,142			2,109,249,142	(3,333,785,070)
Unallocated Net Assets - Non-tithe	788,274,020			788,274,020	(2,401,757,471)
Allocated Net Assets	2,290,606,180			2,290,606,180	409,545,788
Unexpended Plant					
Invested in Plant		10,831,656,196		10,831,656,196	10,684,190,882
Total Net Assets	5,188,129,342	10,831,656,196	0	16,019,785,538	5,358,194,129
Total Liabilities & Net Assets	15,668,287,419	10,831,656,196	0	26,499,943,615	29,171,673,093

Inter-fund borrowing is eliminated in the total column.
The accompanying notes are an important part of these financial statements.

Jakarta Local Conference
Combined Statement of Financial Activity
For Seven Months Ending July 31, 2022 and 2021

		Operating	Plant	Other	Total 2022	Budget 2022	Total 2021
OPERATING ACTIVITY							
Operating Income							
Tithe Income, Net (Note 14)	S-15	49,622,669,220			49,622,669,220	44,671,666,669	40,044,296,227
Offering Income & Specific Donations	S-16	2,138,938,817			2,138,938,817	2,916,666,669	1,499,871,922
Investment Income (Note 4)		41,726,311			41,726,311	81,666,669	
Gain/Loss From Investments							
Other Operating Income	S-17	1,063,622,775			1,063,622,775	945,000,000	415,627,478
Exchange Gain and (Loss) - General Tithe/Non-tithe Exchange							
Total Earned Operating Income		52,866,957,123	0		52,866,957,123	48,615,000,007	41,959,795,627
Operating Expenses							
Employee Related Expenses (Note 19)	S-18a	29,473,306,673			29,473,306,673	29,479,054,500	27,655,485,545
Travel Expenses	S-18b						
Program Specific Expenses	S-18c						
Administrative Expenses	S-19	499,025,352			499,025,352	812,918,750	832,105,817
Office Expenses	S-20a	1,142,706,069			1,142,706,069	1,290,333,331	1,100,440,359
General Expenses	S-20b	15,566,009,956			15,566,009,956	15,940,360,338	15,484,885,804
Plant Operation Expenses	S-21	118,197,836			118,197,836	259,583,331	127,875,524
Investment Expense							
Other Prop Expense							
Total Operating Expense		46,799,245,886	0		46,799,245,886	47,782,250,250	45,200,793,049
Increase (Decrease) Before Approp		6,067,711,237	0		6,067,711,237	832,749,757	(3,240,997,422)
Operating Appropriations							
Tithe Appropriation Received	S-22						
Tithe Appropriation Disbursed	S-23						
Non-tithe Appropriation Received	S-24						
Non-tithe Appropriation Disbursed	S-25						
Exchange Gain/Loss - Appropriation							
Net Appropriation Retained		0	0		0	0	0
Increase (Decrease) from Operations		6,067,711,237	0		6,067,711,237	832,749,757	(3,240,997,422)
CAPITAL ACTIVITY							
Capital Appropriations Received							
Exchange Gain/Loss - Capital Appropriation							
Operating Fund Capital Income		0		0	0	0	0
Plant Fund Capital Income			0		0	0	0
Other Capital Income (Note 17)							
Capital Appropriations Disbursed							
Other Capital Expenses							
Net Capital Increase (Decrease)		0	0	0	0	0	0
Increase (Decrease) from Operations & Plant		6,067,711,237	0	0	6,067,711,237	832,749,757	(3,240,997,422)
OTHER FUND							
Non-Operating Income							
Tithe Income, Net (Note 14)	S-15						
Offering Income & Specific Donations	S-16						
Investment Income (Note 4)							
Gain/Loss From Investments							
Other Operating Income	S-17						
Exchange Gain and (Loss) - General Tithe/Non-tithe Exchange							
Total Earned Operating Income				0	0	0	0
Non-Operating Expenses							
Employee Related Expenses (Note 19)	S-18						
Travel Expenses							
Program Specific Expenses							
Administrative Expenses	S-19						
Office Expenses	S-20a						
General Expenses	S-20b						
Plant Operation Expenses	S-21						
Investment Expense							
Other Prop Expense							
Total Operating Expense				0	0	0	0
Net Other Funds Increase (Decrease)				0	0	0	0
Increase (Decrease) Before Transfers		6,067,711,237	0	0	6,067,711,237	832,749,757	(3,240,997,422)
TRANSFERS							
Transfers Between FUNCTIONS/RESOURCES							
Transfers Between FUNDS							
Net Assets Increase (Decrease) for the Year		6,067,711,237	0	0	6,067,711,237	832,749,757	(3,240,997,422)
Net Assets, January 1, 2022		(879,581,895)	10,831,656,196	0	9,952,074,301		8,599,191,551
Net Assets, July 31, 2022		5,188,129,342	10,831,656,196	0	16,019,785,538		5,358,194,129
From the Financial Position		5,188,129,342	10,831,656,196	0			5,358,194,129
Difference from SFP		0	0	0			0
		OK	OK	OK			OK

Jakarta Local Conference
Statement of Cash Flows
For Seven Months Ending July 31, 2022

	Operating	Plant	Other	Total 2022	Total 2021
Cash Flows from Operating Activities:					
Increase (Decrease) in Net Assets	6,067,711,237			6,067,711,237	(3,240,997,422)
Adjustments to eliminate non-cash items and reclassify non-operating items:					
Depreciation Expense					
Allowance for Doubtful Accounts					
Asset Disposal or Retirement					
Proceeds from Sale of Plant Assets					
Gain or Loss in Fair Value of Investments					
Current AR (Row Hidden When Extracted)	6,139,868,091	0	0		9,233,270,344
Beginning AR At Start of Year (Row Hidden When Extracted)	5,406,978,982	0	0		13,873,811,450
Decrease (Increase) in Accounts Receivable	(732,889,109)			(732,889,109)	4,640,541,106
Decrease (Increase) in Notes Receivable					
Decrease (Increase) in Inventories					101,345,450
Decrease (Increase) in Prepayments and Other Current Assets	(1,665,442,461)			(1,665,442,461)	(2,823,385,237)
Current AP (Row Hidden When Extracted)	3,702,912,837	0	0		17,371,337,812
Beginning AP At Start of Year (Row Hidden When Extracted)	5,745,118,449	0	0		19,634,143,572
Increase (Decrease) in Accounts Payable	(2,042,205,612)			(2,042,205,612)	(2,262,805,760)
Increase (Decrease) in Notes Payable					
Increase (Decrease) in Other Current Liabilities	84,904,290			84,904,290	181,960,860
Net Cash Provided (Used) by Operating Activities	1,712,078,345	0	0	1,712,078,345	(3,403,341,003)
Cash Flows from Investing Activities:					
All Credits to Investment Account This Year	0	0	0		0
Changes in Valuation Account During Year	0	0	0		0
Unrealized Gain or Loss	0	0	0		0
Realized Gain or Loss on Investments	0	0	0		0
Proceeds from Maturity of Investments					
Purchase of Investments (Net)					
Proceeds from Sale of Plant Assets					
Increase in Plant Fund Cash					
Purchase of Plant Assets					
Purchase of Plant WIP					(7,900,000)
Purchase of Other Long-term Assets					
Notes Receivable Issued					
Net Cash Provided (Used) by Investing Activities	0	0	0	0	(7,900,000)
Cash Flows from Financing Activities					
Principal Payments made on Long-term Debt	(113,732,500)			(113,732,500)	(545,275,958)
Proceeds from Long-term Debt					
Proceeds (Payments) from Interfund Borrowing					
Net Cash provided (used) by Financing Activities	(113,732,500)	0	0	(113,732,500)	(545,275,958)
Net Increase (Decrease) in Cash and Cash Equivalents	1,598,345,845			1,598,345,845	(3,956,516,961)
Beginning Cash and Cash Equivalents - Includes Agency Cash (Overdra	6,015,401,914	0	0	6,015,401,914	10,797,988,481
Ending Cash and Cash Equivalents - Includes Agency Cash (Overdraft)	7,613,747,759	0	0	7,613,747,759	6,841,471,520
	7,613,747,759			0	6,841,471,520
	1,176,321,490			0	584,760,860
Less Cash Held for Agency	1,176,321,490			1,176,321,490	584,760,860
Cash and Cash Equivalents (Note 3)	6,437,426,269	0	0	6,437,426,269	6,256,710,660
Overdrawn Cash (Note 10)	0	0	0	0	0

NOTE 22 - WORKING CAPITAL & LIQUIDITY [FORMER CALCULATION]**WORKING CAPITAL**

Current Assets	15,668,287,419	18,487,482,211
Current Liabilities	4,879,234,327	17,956,098,672
Actual Working Capital	<u>10,789,053,092</u>	<u>531,383,539</u>

Recommended Working Capital

Percentage of Operating Appropriations to Organizations	0.00%	
Percentage of Operating Expenses	20.00%	16,273,757,929
Allocated Net Assets		2,290,606,180
Recommended Working Capital		<u>18,564,364,109</u>
Excess (Deficiency) of Actual over Recommended		<u>(7,775,311,017)</u>

Percentage of Actual to Recommended Working Capital

<u>58.12%</u>	<u>3.31%</u>
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Current Ratio

<u>3.21</u>	<u>1.03</u>
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LIQUIDITY STATEMENT

Cash and Cash Equivalents	7,613,747,759	6,841,471,520
Investments		
Receivable From WIUM		
Total Liquid Assets	<u>7,613,747,759</u>	<u>6,841,471,520</u>

Less Commitments:

Current Liabilities	4,879,234,327	17,956,098,672
Allocated Net Assets	2,290,606,180	409,545,788
Total Commitments	<u>7,169,840,507</u>	<u>18,365,644,460</u>

Net Liquid Assets

<u>443,907,252</u>	<u>(11,524,172,940)</u>
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Percentage Liquid Assets to Commitments

<u>106.19%</u>	<u>37.25%</u>
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