

Jakarta Local Conference
 Combined Statement of Financial Position
 As of May 31, 2022 and 2021

ASSETS	Operating Fund	Plant Fund	Total 2022	Total 2021
<u>Current Assets</u>				
Cash & Cash Equivalents (Note3)	9,226,126,874	0	9,226,126,874	7,786,859,068
Investments (Note 4)	0	0	0	0
Accounts Receivable (Note 5)	3,008,734,280	0	3,008,734,280	6,151,719,170
Cash Held for Agency (Note3)	427,737,600	0	427,737,600	432,840,000
Loans Rec. - Current Portion (Note 6)	0	0	0	0
Supplies & Prepaid Expense (Note 7)	4,609,063,279	0	4,609,063,279	4,940,864,872
Total Current Assets	<u>17,271,662,033</u>	<u>0</u>	<u>17,271,662,033</u>	<u>19,312,283,110</u>
Land, Buildings, and Equipment (Note 8)	<u>0</u>	<u>10,831,656,196</u>	<u>10,831,656,196</u>	<u>10,684,190,882</u>
<u>Other Assets</u>				
Due From Other Funds	0	0	0	0
Loans Rec. - Noncurrent (Note 6)	0	0	0	0
Other Long-Term Asset (Note 9)	0	0	0	0
Total Other Assets	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Assets	<u>17,271,662,033</u>	<u>10,831,656,196</u>	<u>28,103,318,229</u>	<u>29,996,473,992</u>
LIABILITIES				
<u>Current Liabilities</u>				
Accounts Payable (Note 10)	6,930,603,600	0	6,930,603,600	17,747,684,210
Offering & Agency Accounts (Note 11)	427,737,600	0	427,737,600	432,840,000
Loans Pay. - Current Portion (Note 12)	0	0	0	0
Other Payables- Current Portion (Note 13)	0	0	0	0
Total Current Liabilities	<u>7,358,341,200</u>	<u>0</u>	<u>7,358,341,200</u>	<u>18,180,524,210</u>
<u>Other Liabilities</u>				
Due to Other Funds	0	0	0	0
Loans Pay. - Noncurrent (Note 12)	0	0	0	0
Other Long-Term Payable (Note 13)	5,659,366,250	0	5,659,366,250	5,857,380,292
Total Other Liabilities	<u>5,659,366,250</u>	<u>0</u>	<u>5,659,366,250</u>	<u>5,857,380,292</u>
Total Liabilities	<u>13,017,707,450</u>	<u>0</u>	<u>13,017,707,450</u>	<u>24,037,904,502</u>
NET ASSETS				
Unallocated Tithe Function	1,741,704,273		1,741,704,273	(2,755,587,932)
Unallocated Non-tithe Function	535,747,072		535,747,072	(2,495,406,922)
Allocated Functions	1,976,503,238	0	1,976,503,238	525,373,462
Unexpended Plant Function		0	0	0
Invested in Plant Function		10,831,656,196	10,831,656,196	10,684,190,882
Total Net Assets	<u>4,253,954,583</u>	<u>10,831,656,196</u>	<u>15,085,610,779</u>	<u>5,958,569,490</u>
Total Liabilities & Net Assets	<u>17,271,662,033</u>	<u>10,831,656,196</u>	<u>28,103,318,229</u>	<u>29,996,473,992</u>
	0	0	0	0

Jakarta Local Conference

Combined Statement of Financial Activity
For Five Months Ending May 31, 2022 and 2021

	Operating Fund*	YTD Budget 2022	Plant Fund	Total 2022
OPERATING ACTIVITY				
<u>Earned Income</u>				
Tithe (Net) (Note 14)	34,598,156,544	31,908,333,333	0	34,598,156,544
Specific Donations	1,567,257,749	2,083,333,333	0	1,567,257,749
Total Investment Income	34,437,636	58,333,333	0	34,437,636
Net Exchange Gain (Loss) - General	0	0	0	0
Other Operating Income (Note 15)	1,007,540,140	675,000,000	0	1,007,540,140
Total Earned Operating Income	37,207,392,069	34,725,000,000	0	37,207,392,069
<u>Operating Expense</u>				
Employee-related Expense (Note 16)	20,575,685,365	21,056,467,500	0	20,575,685,365
Travel Expenses (Schedule 7)	0	0	0	0
Program Specific Expense	0	0	0	0
Administrative Expense (Schedule 8)	268,968,019	580,656,250	0	268,968,019
Office Expense (Schedule 9)	710,473,981	921,666,667	0	710,473,981
General Expense (Schedule 10)	10,437,956,558	11,385,971,667	0	10,437,956,558
Plant Operation and Maintenance	80,771,668	185,416,667	0	80,771,668
Other Operating Expense (Schedule 11)	0	0	0	0
Total Operating Expense	32,073,855,591	34,130,178,750	0	32,073,855,591
Increase (Decrease) before Approp.	5,133,536,478	594,821,250	0	5,133,536,478
<u>Operating Appropriations</u>				
Tithe Appropriations Received	0	0	0	0
Tithe Appropriations Disbursed	0	0	0	0
Non-tithe Appropriations Received	0	0	0	0
Non-tithe Appropriations Disbursed	0	0	0	0
Net Exchange Gain (Loss) Op. App.	0	0	0	0
Net Appropriations Retained	0	0	0	0
Increase (Decrease) after Approp.	5,133,536,478	594,821,250	0	5,133,536,478
CAPITAL ACTIVITY				
Capital Appropriations Received	0	0	0	0
Other Capital Income	0	0	0	0
Capital Appropriations Disbursed	0	0	0	0
Gain (Loss) on Sale of Assets	0	0	0	0
Net Exchange Gain (Loss) Cap. App.	0	0	0	0
Net Capital Increase (Decrease)	0	0	0	0
Increase (Decrease) before Transfers	5,133,536,478	594,821,250	0	5,133,536,478
TRANSFERS				
From Non-tithe to Unexpended Plant	0	0	0	0
Net Increase (Decrease) for the Year	5,133,536,478	594,821,250	0	5,133,536,478
Net Assets, Beginning of Year	(879,581,895)		10,831,656,196	9,952,074,301
Prior Year Adjustment	0		0	0
Net Assets, End of Year	4,253,954,583	594,821,250	10,831,656,196	15,085,610,779

* See Note 17 for expanded detail of the operating fund.

The accompanying notes are an integral part of these financial statements.

Jakarta Local Conference
Combined Statement of Cash Flows
For Five Months Ending May 31, 2022 and 2021

	Operating Fund	Plant Fund	Total 2022	Total 2021
<u>Cash Flows from Operating Activities</u>				
Net Increase (Decrease) From Financial Activity	5,133,536,478	0	5,133,536,478	(2,640,622,061)
Adjustments to eliminate non-cash items:				
Accumulated Depreciation	0	0	0	0
Allowance for Doubtful Accounts	0	0	0	0
(Gain) Loss Asset Disposal	0	0	0	0
Unrealized (Gain) Loss in Value of Investments	0	0	0	0
Entries in Fund Balance	0	0	0	0
Decrease (Increase) in Accounts Receivable	(1,660,814,493)	0	(1,660,814,493)	(5,152,284,357)
Decrease (Increase) in Notes Receivable	0	0	0	0
Decrease (Increase) in Inventories	0	0	0	99,975,450
Decrease (Increase) in Prepayments and Other Current Assets	(1,197,997,761)	0	(1,197,997,761)	(2,188,303,352)
Increase (Decrease) in Accounts Payable	2,082,707,936	0	2,082,707,936	7,826,080,865
Increase (Decrease) in Notes Payable	0	0	0	0
Increase (Decrease) in Trust Funds (Net)	-1,091,417,200	0	(1,091,417,200)	-402,800,000
Increase (Decrease) in Other Current Liabilities	0	0	0	0
Net Cash Provided (Used) by Operating Activities	3,266,014,960	0	3,266,014,960	(2,457,953,455)
<u>Cash Flows from Investing Activities</u>				
Purchase of Investments	0	0	0	0
Purchase of Plant Assets	0	0	0	(7,900,000)
Purchase of Other Long-term Assets	0	0	0	0
Notes Receivable Issued	0	0	0	0
Principal Payments Received on Notes Receivable				
Net Cash Provided (Used) by Investing Activities	0	0	0	(7,900,000)
<u>Cash Flows from Financing Activities</u>				
Principal Payments made on Long-term Debt	(55,290,000)	0	(55,290,000)	(545,275,958)
Proceeds from Long-term Debt				
Net Cash Provided (Used) by Financing Activities	(55,290,000)	0	(55,290,000)	(545,275,958)
Net Increase (Decrease) in Cash and Cash Equivalents	3,210,724,960	0	3,210,724,960	(3,011,129,413)
Cash and Cash Equivalents at the Beginning of the Year	6,015,401,914	0	6,015,401,914	10,797,988,481
Cash and Cash Equivalents at the End of the Year	9,226,126,874	0	9,226,126,874	7,786,859,068

Jakarta Local Conference

Combined Statement of Financial Position

As of May 31, 2022 and 2021

Note 20 - Denominational Working Capital & Liquidity

	2022	2021
<u>Working Capital:</u>		
Current Assets	17,271,662,033.00	19,312,283,110.00
Current Liabilities	7,358,341,200.00	18,180,524,210.00
Actual Working Capital	9,913,320,833.00	1,131,758,900.00
Working Capital Recommended by Policy*		
15% of Operating Appropriations to Organizations	0.00	0.00
20% of Operating Expense	15,782,022,672.40	15,839,067,577.60
Allocated Net Assets	1,976,503,238.00	525,373,462.00
Recommended Working Capital	17,758,525,910.40	16,364,441,039.60
Excess (Deficiency) of Actual over Recommended	(7,845,205,077.40)	(15,232,682,139.60)
Percentage of Actual to Recommended Working Capital	56%	7%
 <u>Liquidity:</u>		
Cash	9,226,126,874.00	7,786,859,068.00
Investments	\$0.00	0.00
Receivables from Higher Organization	0.00	0.00
Total Liquid Assets	9,226,126,874.00	7,786,859,068.00
Current Liabilities	7,358,341,200.00	18,180,524,210.00
Allocated Net Assets	1,976,503,238.00	525,373,462.00
Total Commitments	9,334,844,438.00	18,705,897,672.00
Net Liquid Assets	(108,717,564.00)	(10,919,038,604.00)
Percentage of Liquid Assets to Commitments	99%	42%

*Refer to GC and Division Working Policy for recommended working capital by type of entity.