

**Jakarta Local Conference**  
 Combined Statement of Financial Position  
 As of January 31, 2022 and 2021

<b>ASSETS</b>	Operating Fund	Plant Fund	Total 2022	Total 2021
<u>Current Assets</u>				
Cash & Cash Equivalents (Note3)	5,330,164,623	0	5,330,164,623	13,779,131,855
Investments (Note 4)	0	0	0	0
Accounts Receivable (Note 5)	2,405,747,744	0	2,405,747,744	8,409,012,959
Cash Held for Agency (Note3)	981,267,360	0	981,267,360	397,900,000
Loans Rec. - Current Portion (Note 6)	0	0	0	0
Supplies & Prepaid Expense (Note 7)	4,996,513,524	0	4,996,513,524	3,534,583,282
Total Current Assets	<u>13,713,693,251</u>	<u>0</u>	<u>13,713,693,251</u>	<u>26,120,628,096</u>
Land, Buildings, and Equipment (Note 8)	<u>0</u>	<u>10,831,656,197</u>	<u>10,831,656,197</u>	<u>10,676,290,882</u>
<u>Other Assets</u>				
Due From Other Funds	0	0	0	0
Loans Rec. - Noncurrent (Note 6)	0	0	0	0
Other Long-Term Asset (Note 9)	0	0	0	0
Total Other Assets	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Assets	<u>13,713,693,251</u>	<u>10,831,656,197</u>	<u>24,545,349,448</u>	<u>36,796,918,978</u>
<b>LIABILITIES</b>				
<u>Current Liabilities</u>				
Accounts Payable (Note 10)	7,567,856,220	0	7,567,856,220	20,731,454,879
Offering & Agency Accounts (Note 11)	981,267,360	0	981,267,360	397,900,000
Loans Pay. - Current Portion (Note 12)	0	0	0	0
Other Payables- Current Portion (Note 13)	0	0	0	0
Total Current Liabilities	<u>8,549,123,580</u>	<u>0</u>	<u>8,549,123,580</u>	<u>21,129,354,879</u>
<u>Other Liabilities</u>				
Due to Other Funds	0	0	0	0
Loans Pay. - Noncurrent (Note 12)	0	0	0	0
Other Long-Term Payable (Note 13)	5,583,509,139	0	5,583,509,139	6,402,656,250
Total Other Liabilities	<u>5,583,509,139</u>	<u>0</u>	<u>5,583,509,139</u>	<u>6,402,656,250</u>
Total Liabilities	<u>14,132,632,719</u>	<u>0</u>	<u>14,132,632,719</u>	<u>27,532,011,129</u>
<b>NET ASSETS</b>				
Unallocated Tithe Function	(1,918,561,466)		(1,918,561,466)	(122,187,852)
Unallocated Non-tithe Function	(348,127,743)		(348,127,743)	(2,614,347,734)
Allocated Functions	1,847,749,741	0	1,847,749,741	1,325,152,553
Unexpended Plant Function		0	0	0
Invested in Plant Function		10,831,656,197	10,831,656,197	10,676,290,882
Total Net Assets	<u>(418,939,468)</u>	<u>10,831,656,197</u>	<u>10,412,716,729</u>	<u>9,264,907,849</u>
Total Liabilities & Net Assets	<u>13,713,693,251</u>	<u>10,831,656,197</u>	<u>24,545,349,448</u>	<u>36,796,918,978</u>
	0	0	0	0

## Jakarta Local Conference

Combined Statement of Financial Activity  
For Month Ending January 31, 2022 and 2021

	Operating Fund*	YTD Budget 2022	Plant Fund	Total 2022
<b>OPERATING ACTIVITY</b>				
<u>Earned Income</u>				
Tithe (Net) (Note 14)	5,121,551,783	6,381,666,667	0	5,121,551,783
Specific Donations	152,633,366	416,666,667	0	152,633,366
Total Investment Income	0	11,666,667	0	0
Net Exchange Gain (Loss) - General	0	0	0	0
Other Operating Income (Note 15)	872,649,127	135,000,000	0	872,649,127
Total Earned Operating Income	<u>6,146,834,276</u>	<u>6,945,000,000</u>	<u>0</u>	<u>6,146,834,276</u>
<u>Operating Expense</u>				
Employee-related Expense (Note 16)	4,035,867,662	4,211,293,500	0	4,035,867,662
Travel Expenses (Schedule 7)	0	0	0	0
Program Specific Expense	0	0	0	0
Administrative Expense (Schedule 8)	55,410,600	116,131,250	0	55,410,600
Office Expense (Schedule 9)	74,756,632	184,333,333	0	74,756,632
General Expense (Schedule 10)	1,595,001,205	2,277,194,333	0	1,595,001,205
Plant Operation and Maintenance	24,506,681	37,083,333	0	24,506,681
Other Operating Expense (Schedule 11)	0	0	0	0
Total Operating Expense	<u>5,785,542,780</u>	<u>6,826,035,750</u>	<u>0</u>	<u>5,785,542,780</u>
Increase (Decrease) before Approp.	<u>361,291,496</u>	<u>118,964,250</u>	<u>0</u>	<u>361,291,496</u>
<u>Operating Appropriations</u>				
Tithe Appropriations Received	0	0	0	0
Tithe Appropriations Disbursed	0	0	0	0
Non-tithe Appropriations Received	0	0	0	0
Non-tithe Appropriations Disbursed	0	0	0	0
Net Exchange Gain (Loss) Op. App.	0	0	0	0
Net Appropriations Retained	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Increase (Decrease) after Approp.	<u>361,291,496</u>	<u>118,964,250</u>	<u>0</u>	<u>361,291,496</u>
<b>CAPITAL ACTIVITY</b>				
Capital Appropriations Received	0	0	0	0
Other Capital Income	0	0	0	0
Capital Appropriations Disbursed	0	0	0	0
Gain (Loss) on Sale of Assets	0	0	0	0
Net Exchange Gain (Loss) Cap. App.	0	0	0	0
Net Capital Increase (Decrease)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Increase (Decrease) before Transfers	<u>361,291,496</u>	<u>118,964,250</u>	<u>0</u>	<u>361,291,496</u>
<b>TRANSFERS</b>				
From Non-tithe to Unexpended Plant	0	0	0	0
Net Increase (Decrease) for the Year	361,291,496	118,964,250	0	361,291,496
Net Assets, Beginning of Year	(780,230,964)		10,831,656,197	10,051,425,233
Prior Year Adjustment	0		0	0
Net Assets, End of Year	<u>(418,939,468)</u>	<u>118,964,250</u>	<u>10,831,656,197</u>	<u>10,412,716,729</u>

\* See Note 17 for expanded detail of the operating fund.

The accompanying notes are an integral part of these financial statements.

**Jakarta Local Conference**  
**Combined Statement of Cash Flows**  
For Month Ending January 31, 2022 and 2021

	Operating Fund	Plant Fund	Total 2022	Total 2021
<b><u>Cash Flows from Operating Activities</u></b>				
Net Increase (Decrease) From Financial Activity	361,291,496	0	361,291,496	665,716,298
Adjustments to eliminate non-cash items:				
Accumulated Depreciation	0	0	0	0
Allowance for Doubtful Accounts	0	0	0	0
(Gain) Loss Asset Disposal	0	0	0	0
Unrealized (Gain) Loss in Value of Investments	0	0	0	0
Entries in Fund Balance	0	0	0	0
Decrease (Increase) in Accounts Receivable	(280,804,750)	0	(280,804,750)	(553,642,496)
Decrease (Increase) in Notes Receivable	0	0	0	0
Decrease (Increase) in Inventories	0	0	0	10,178,900
Decrease (Increase) in Prepayments and Other Current Assets	(1,585,448,006)	0	(1,585,448,006)	(692,225,212)
Increase (Decrease) in Accounts Payable	1,888,721,565	0	1,888,721,565	3,953,915,884
Increase (Decrease) in Notes Payable	0	0	0	0
Increase (Decrease) in Trust Funds (Net)	-1,026,617,360	0	(1,026,617,360)	-402,800,000
Increase (Decrease) in Other Current Liabilities	0	0	0	0
<b>Net Cash Provided (Used) by Operating Activities</b>	<b>(642,857,055)</b>	<b>0</b>	<b>(642,857,055)</b>	<b>2,981,143,374</b>
<b><u>Cash Flows from Investing Activities</u></b>				
Purchase of Investments	0	0	0	0
Purchase of Plant Assets	0	0	0	0
Purchase of Other Long-term Assets	0	0	0	0
Notes Receivable Issued	0	0	0	0
Principal Payments Received on Notes Receivable	0	0	0	0
<b>Net Cash Provided (Used) by Investing Activities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b><u>Cash Flows from Financing Activities</u></b>				
Principal Payments made on Long-term Debt	0	0	0	0
Proceeds from Long-term Debt	0	0	0	0
<b>Net Cash Provided (Used) by Financing Activities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>(642,857,055)</b>	<b>0</b>	<b>(642,857,055)</b>	<b>2,981,143,374</b>
Cash and Cash Equivalents at the Beginning of the Year	5,973,021,678	0	5,973,021,678	10,797,988,481
<b>Cash and Cash Equivalents at the End of the Year</b>	<b>5,330,164,623</b>	<b>0</b>	<b>5,330,164,623</b>	<b>13,779,131,855</b>

## Jakarta Local Conference

### Combined Statement of Financial Position

As of January 31, 2022 and 2021

#### Note 20 - Denominational Working Capital & Liquidity

	2022	2021
<u>Working Capital:</u>		
Current Assets	13,713,693,251.00	26,120,628,096.00
Current Liabilities	8,549,123,580.00	21,129,354,879.00
Actual Working Capital	5,164,569,671.00	4,991,273,217.00
Working Capital Recommended by Policy*		
15% of Operating Appropriations to Organizations	0.00	0.00
20% of Operating Expense	15,697,117,409.40	15,648,428,006.60
Allocated Net Assets	1,847,749,741.00	1,325,152,553.00
Recommended Working Capital	17,544,867,150.40	16,973,580,559.60
Excess (Deficiency) of Actual over Recommended	(12,380,297,479.40)	(11,982,307,342.60)
Percentage of Actual to Recommended Working Capital	29%	29%
 <u>Liquidity:</u>		
Cash	5,330,164,623.00	13,779,131,855.00
Investments	\$0.00	0.00
Receivables from Higher Organization	0.00	0.00
Total Liquid Assets	5,330,164,623.00	13,779,131,855.00
Current Liabilities	8,549,123,580.00	21,129,354,879.00
Allocated Net Assets	1,847,749,741.00	1,325,152,553.00
Total Commitments	10,396,873,321.00	22,454,507,432.00
Net Liquid Assets	(5,066,708,698.00)	(8,675,375,577.00)
Percentage of Liquid Assets to Commitments	51%	61%

\*Refer to GC and Division Working Policy for recommended working capital by type of entity.